



King's Town Bank

3Q24 Results Presentation



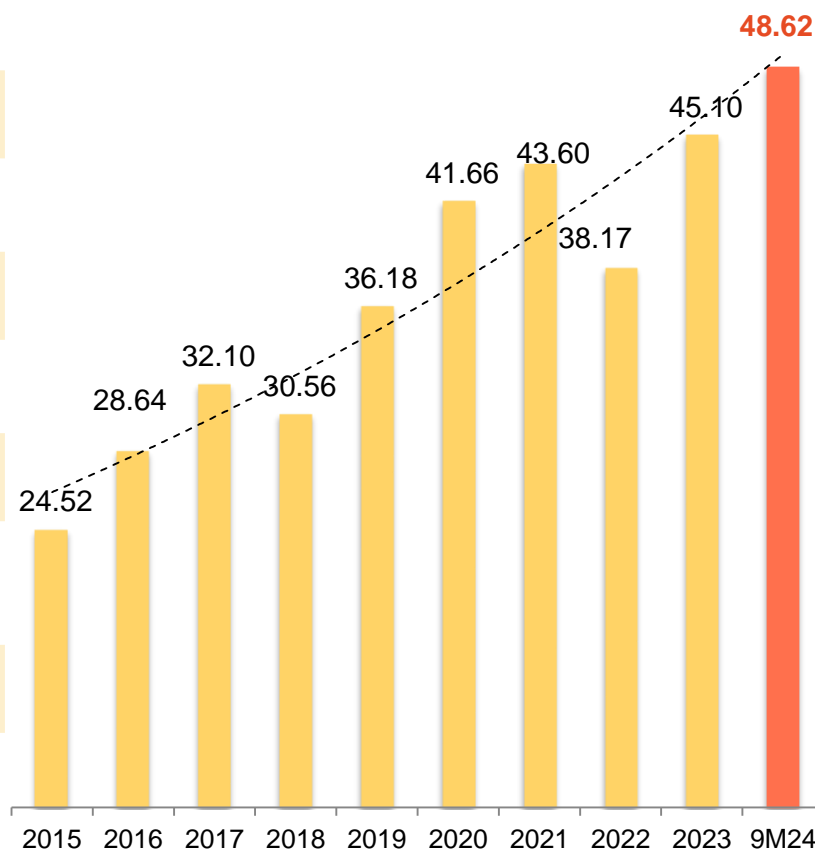
Stock Code : 2809.TW



1-3Q FY24 Financial Review

	9M24	9M23
Total Assets (NT\$ million)	390,068	382,231
Book Value per Share (NT\$)	48.62	41.76
ROE (after-tax)	9.90%	13.51%
ROA (after-tax)	1.33%	1.57%
BIS Ratio	17.63%	15.34%
NPL Ratio	0.02%	0.02%
Coverage Ratio	5,855%	7,414%
Loan-loss Provision Coverage Ratio	1.30%	1.51%
FINI Holdings	13.27%	13.77%
Fitch Rating	A+(tw) 、 F1(tw)	

Book Value per Share





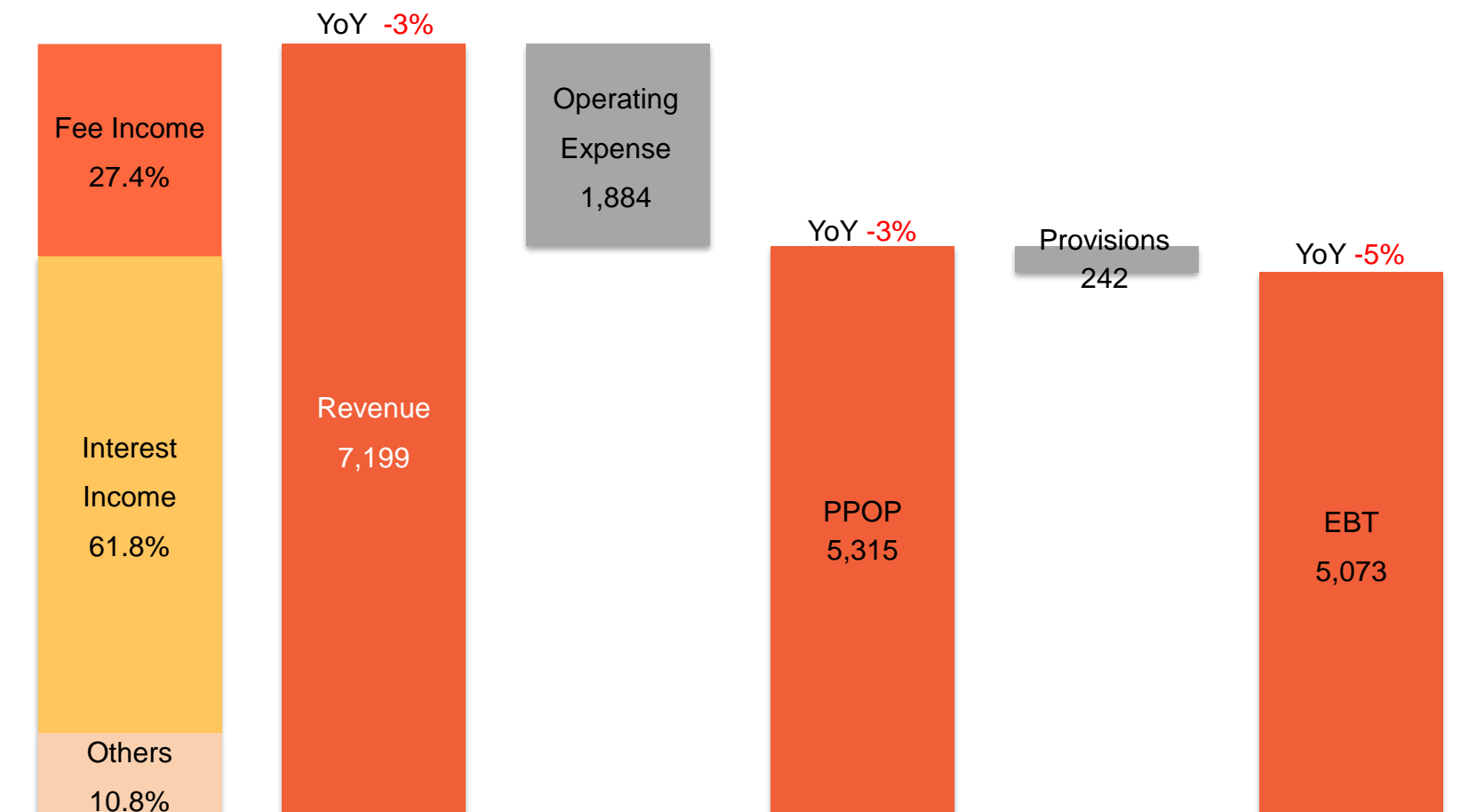
1-3Q FY24 Operating Highlights

- The performance of 9M2024 shows a decrease of 3% compared to the same period last year, mainly due to a reduction in other income. Net interest income and net fee income increased by 4% and 17%, respectively, compared to the same period last year.
- The total loan amount reached NT\$229 billion in 9M2024. The loans-related service fees brought in NT\$1.67 billion in revenue, overall net interest income brought in NT\$4.45 billion in revenue, showing a growth of 4.0% compared to the same period last year. As of 2024Q3, King's Town bank's loan coverage ratio stands at 1.30%, demonstrating our strong and healthy asset quality.
- The bank's policy continues to focus on increasing loan related momentum and business spreads, stabilizing core deposits and managing funding costs.



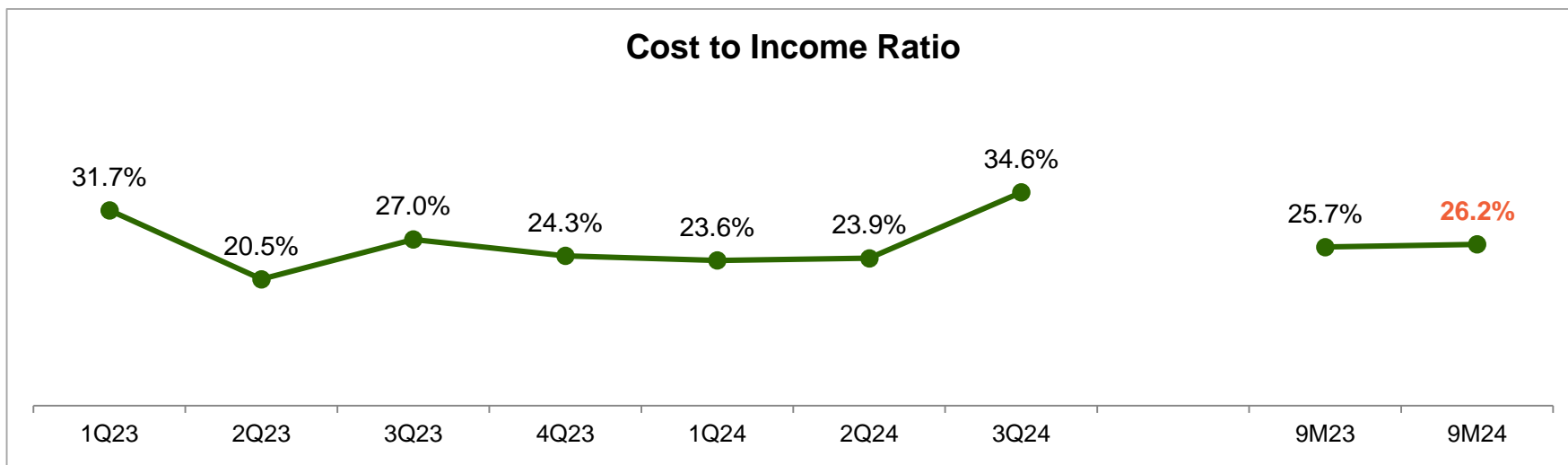
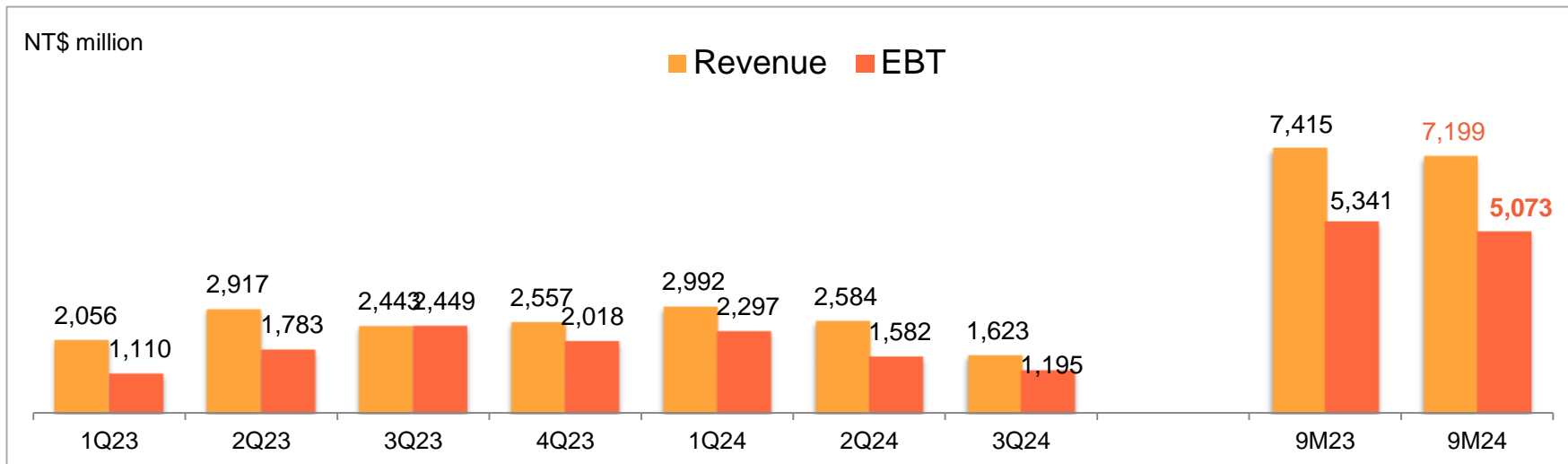
9M24 Revenue Breakdown

NT\$ million



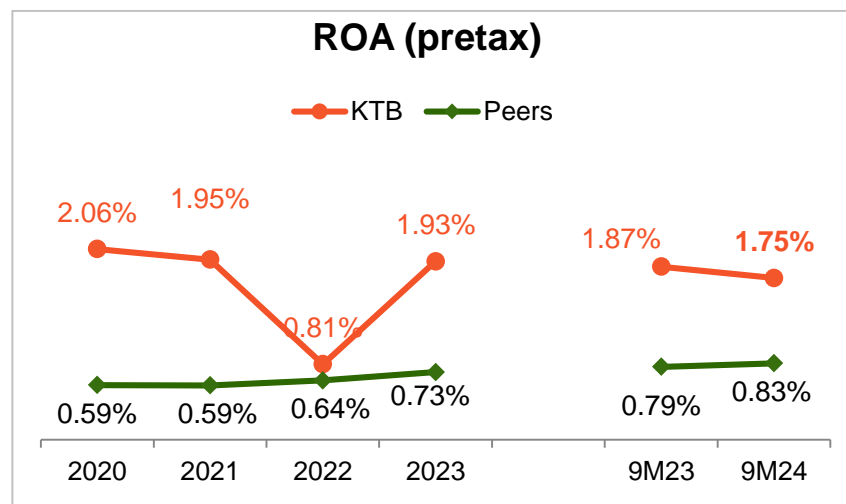
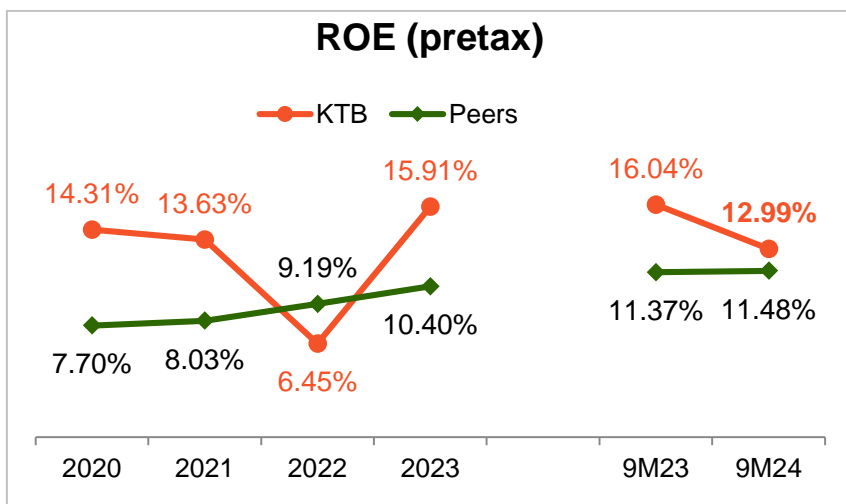
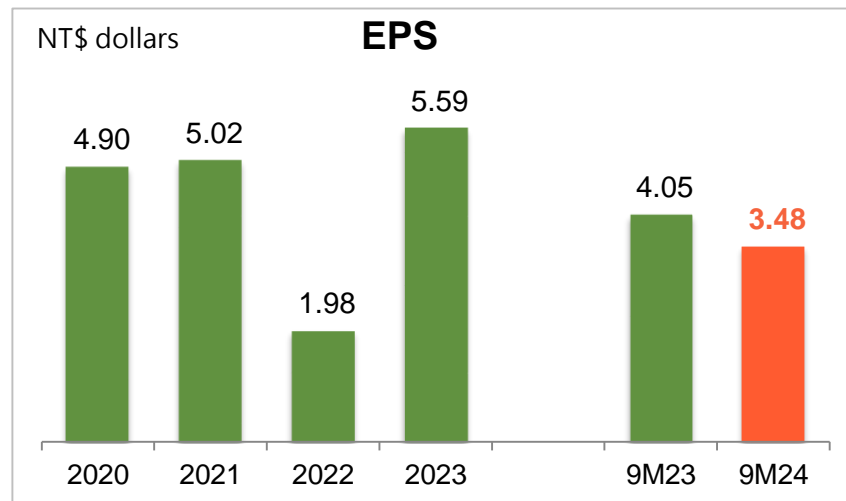
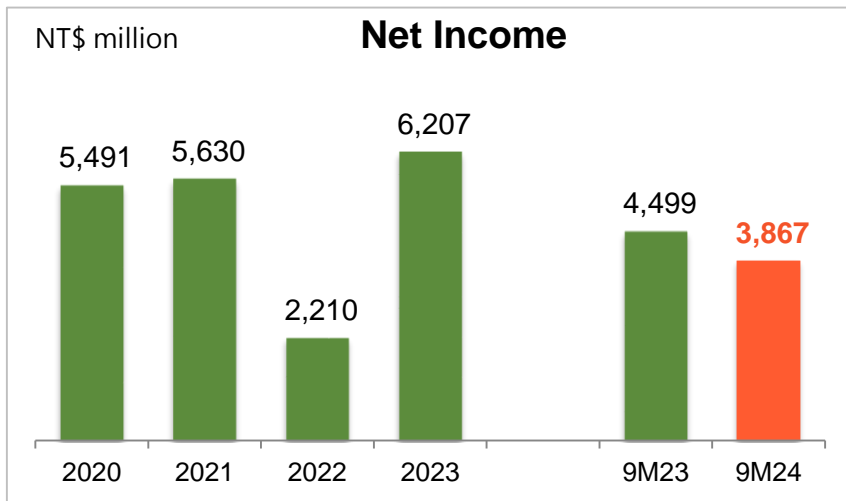


Quarterly Revenue and Expense





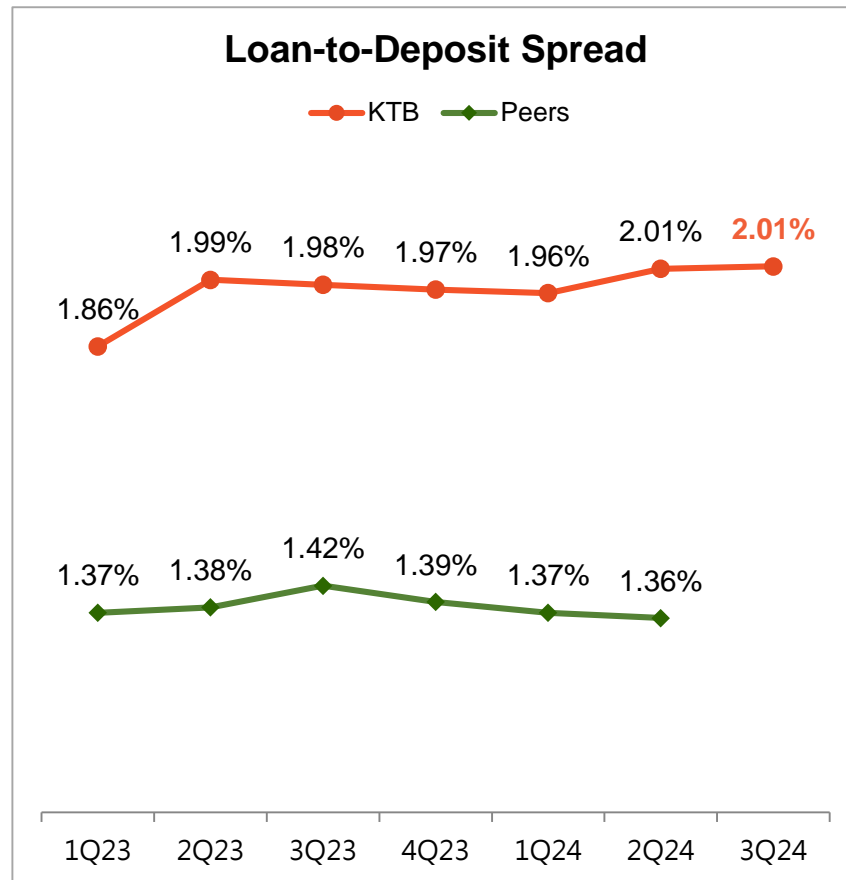
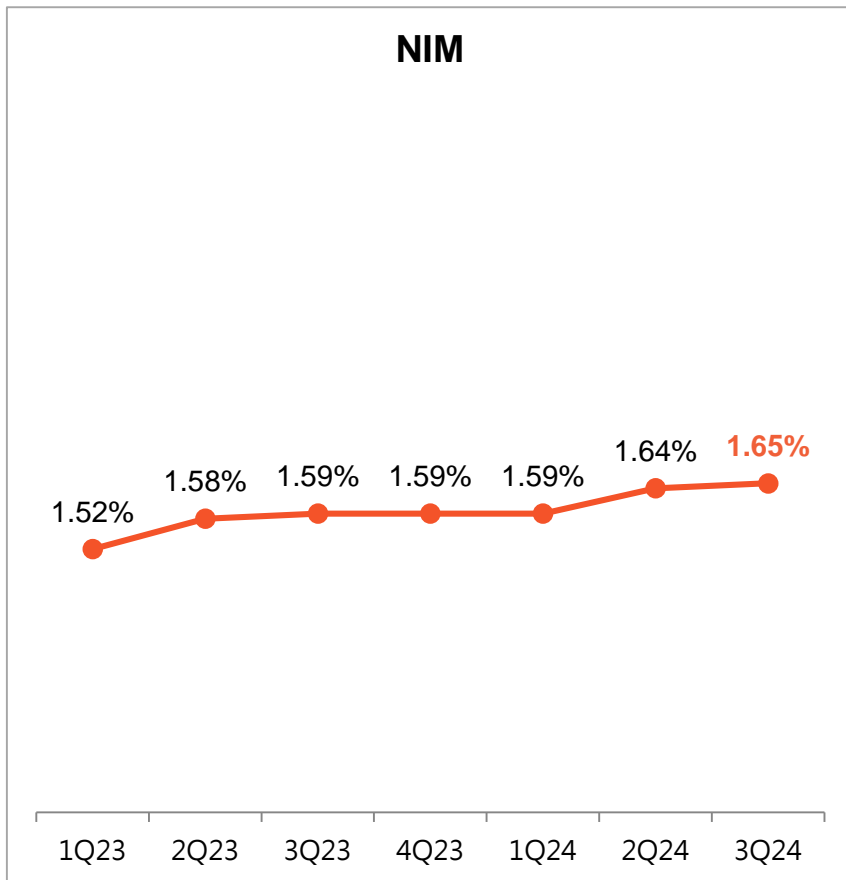
Profitability



Note: Peers data is as of Aug. 2024 (annualized).



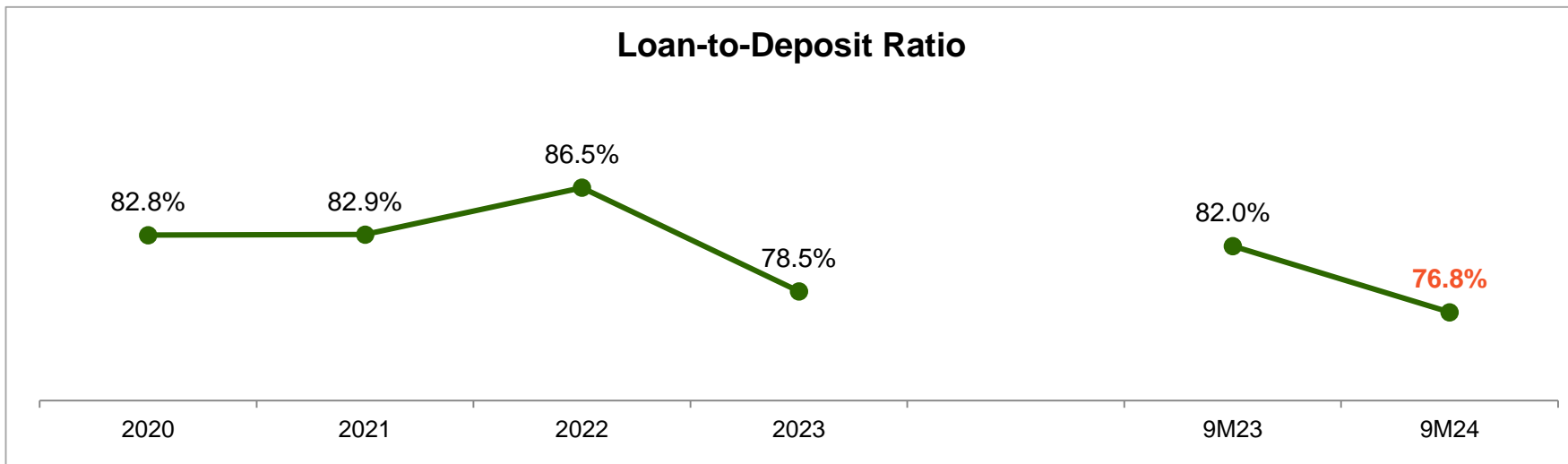
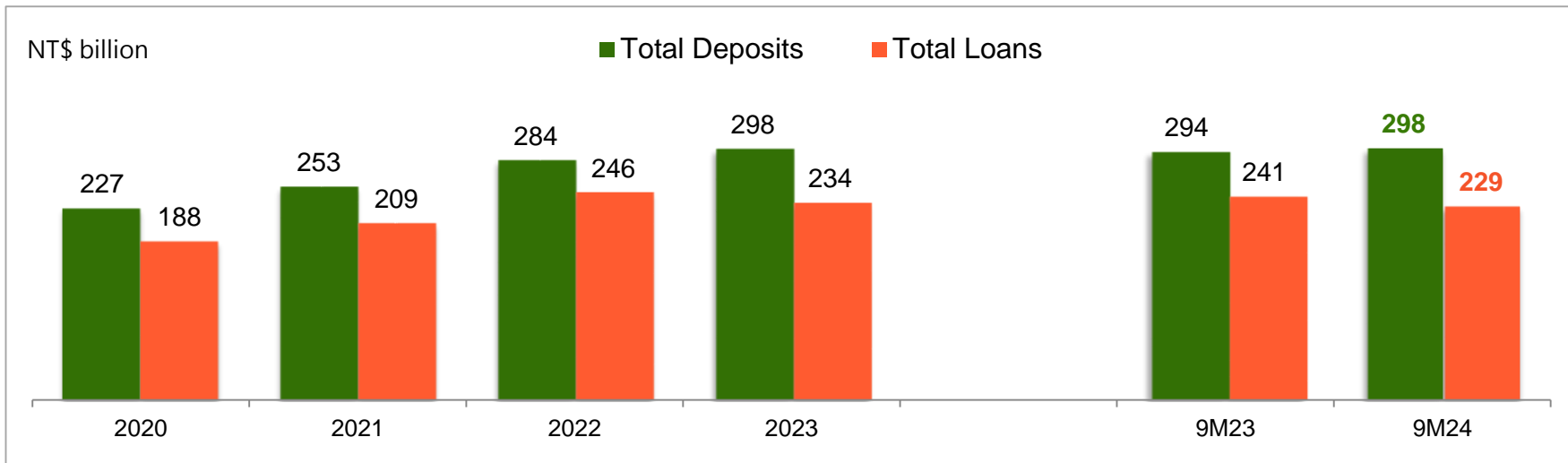
NIM and Spread



Note: Peers data updated to Q2 2024

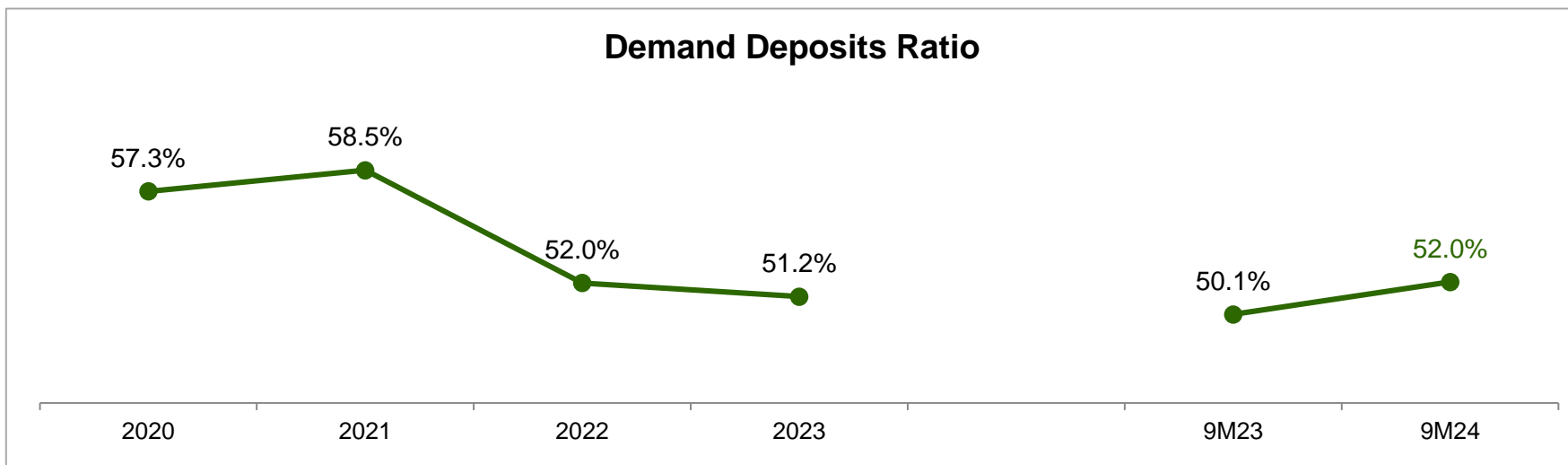
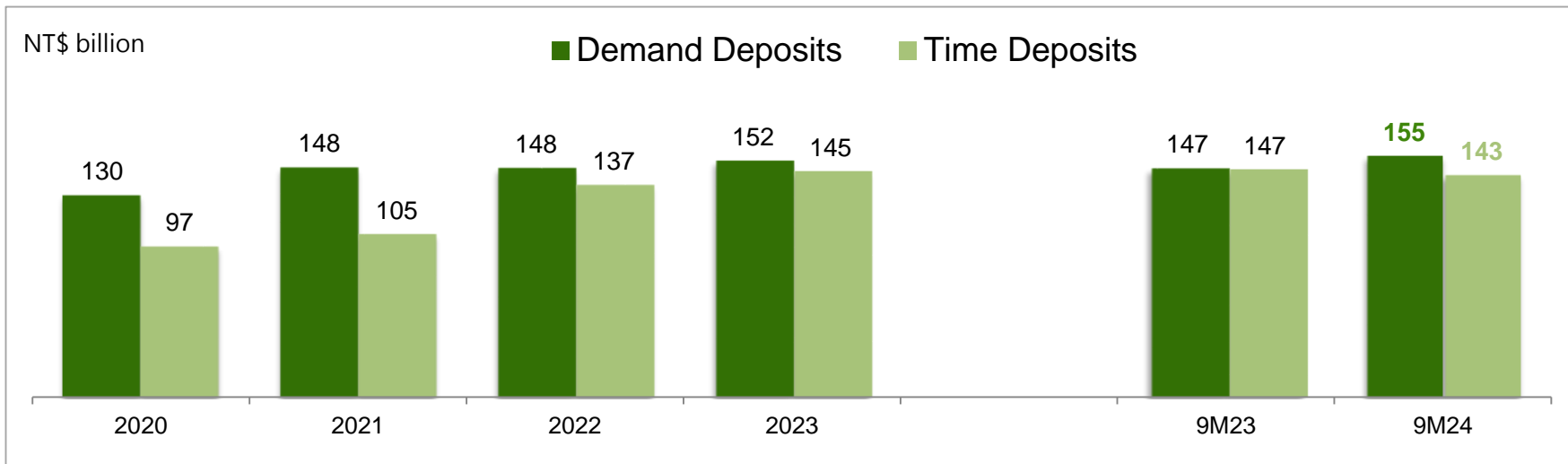


Deposit and Loan





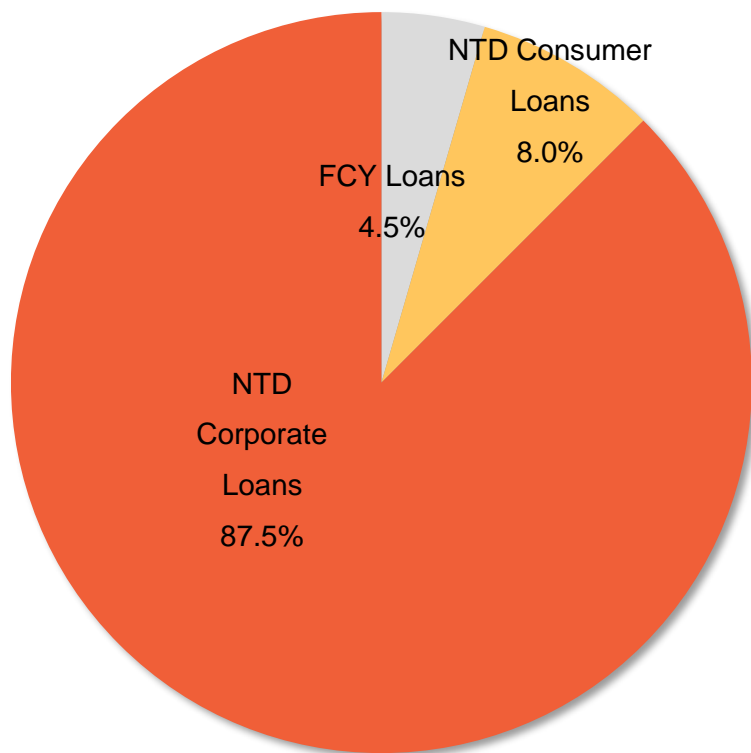
Deposit Breakdown



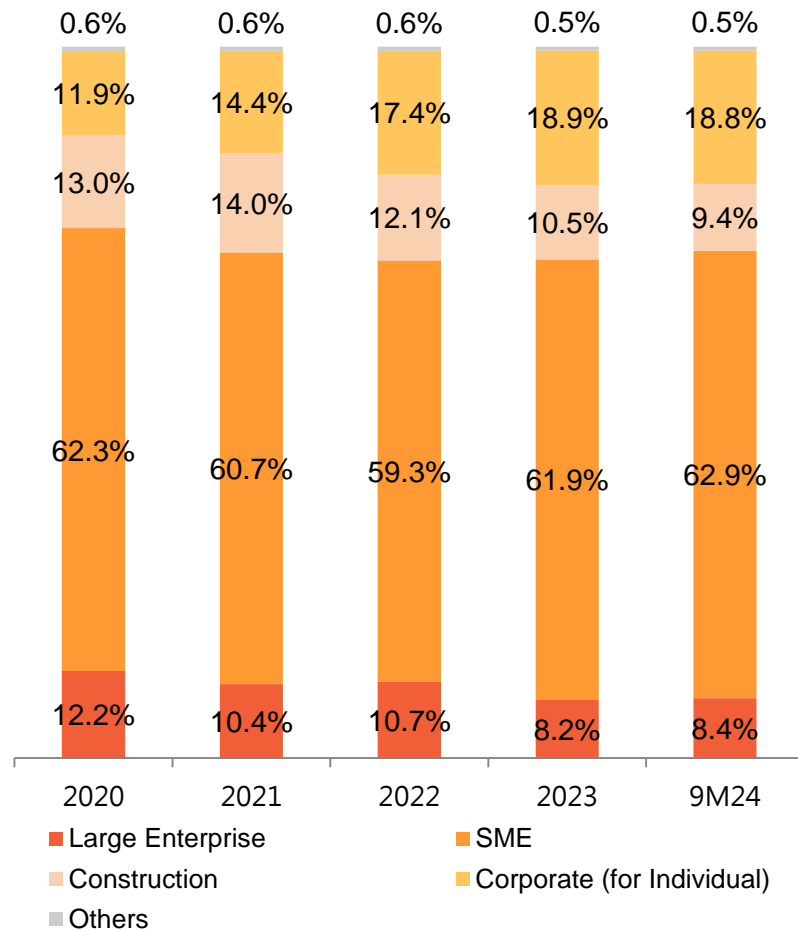


Loan Breakdown

Loan Composition 9M24

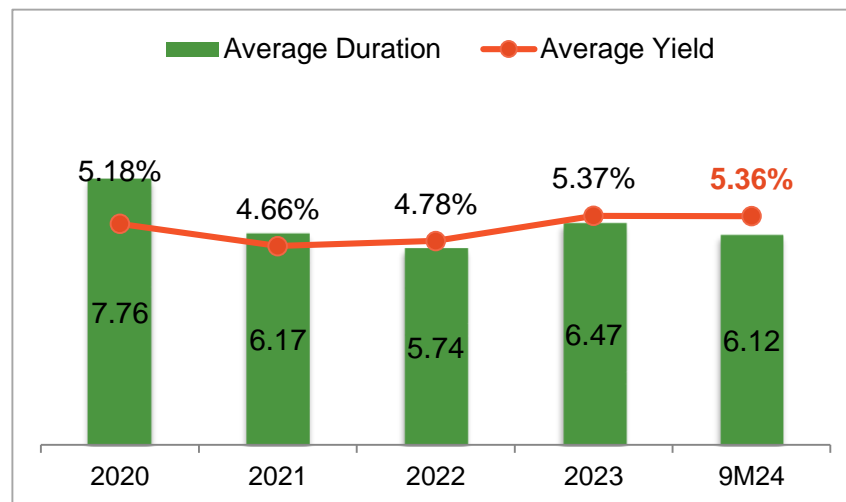
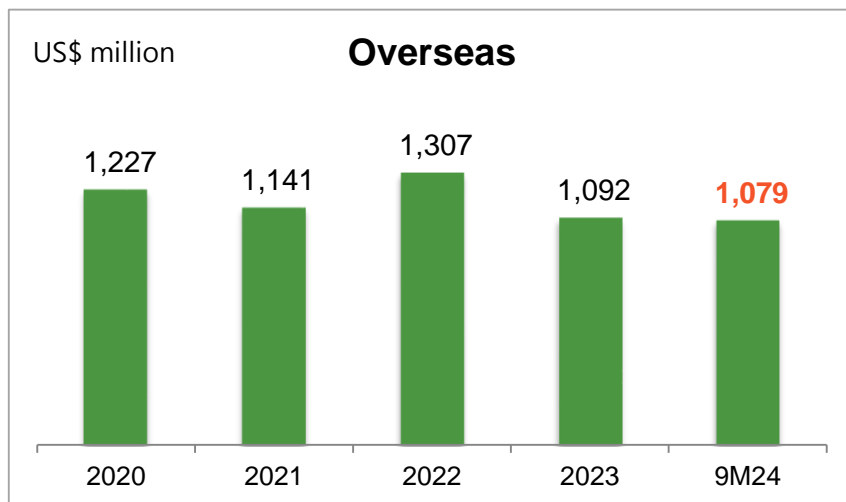
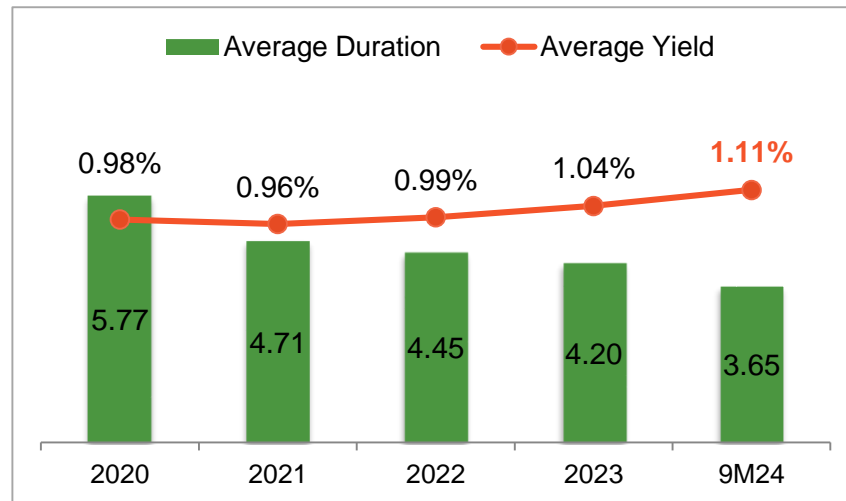
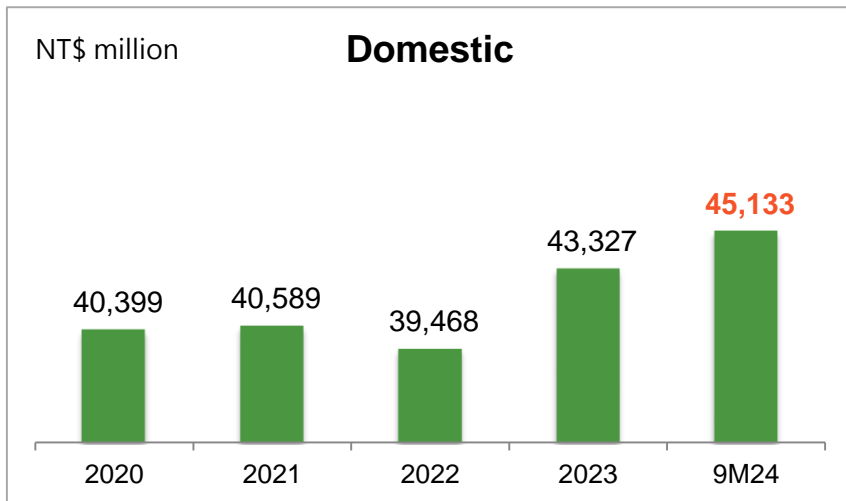


NTD Corporate Loans by Types





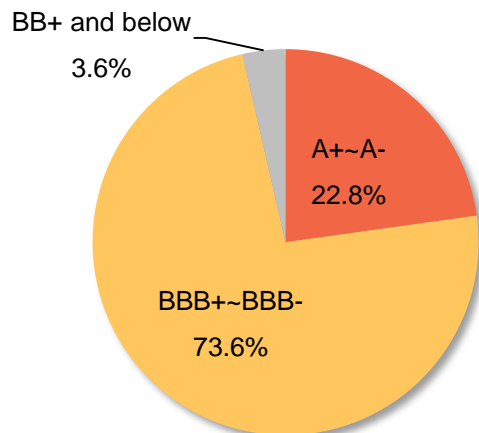
Financial Assets - Fixed Income Investments



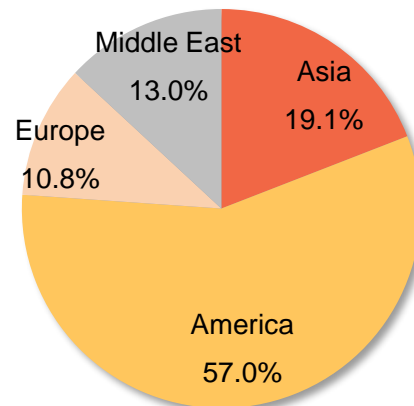


Financial Assets – Overseas Fixed Income Portfolio (9M24)

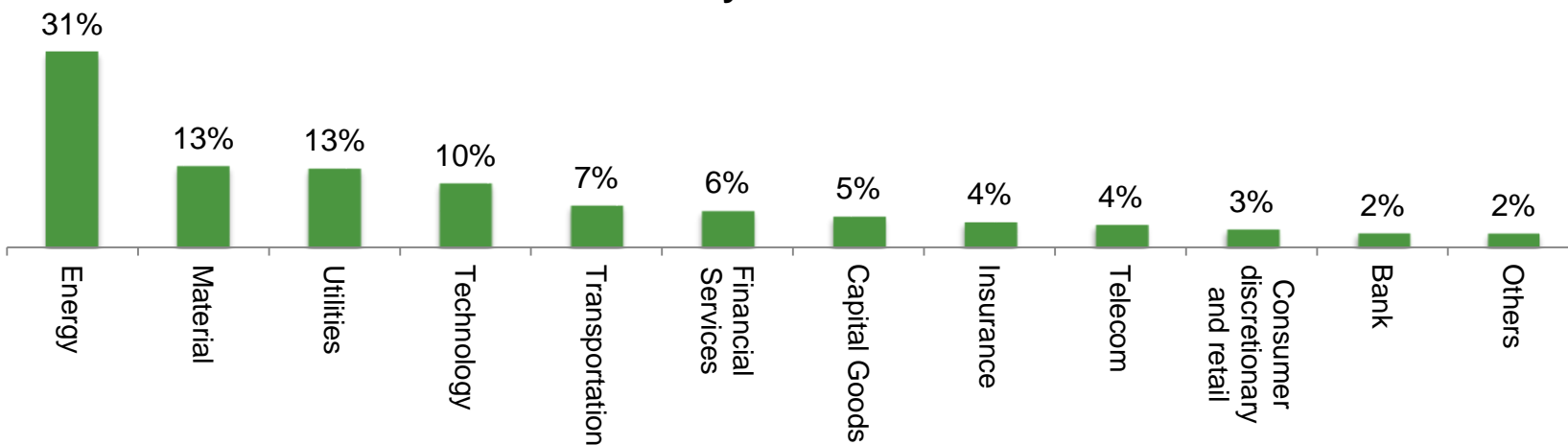
By Credit Ratings



By Regions

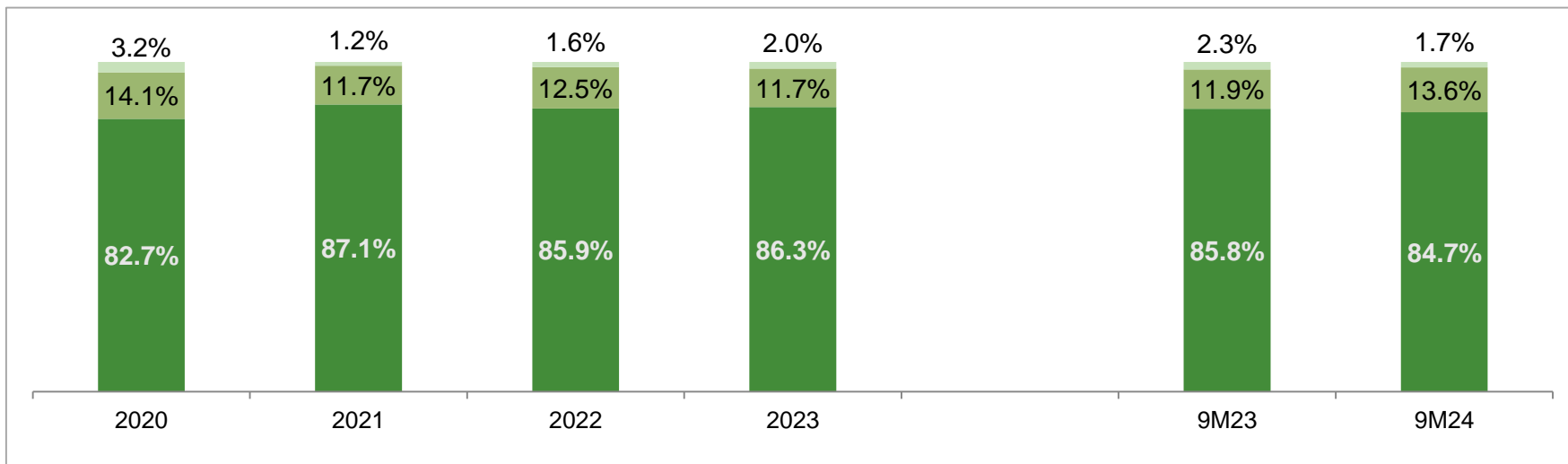
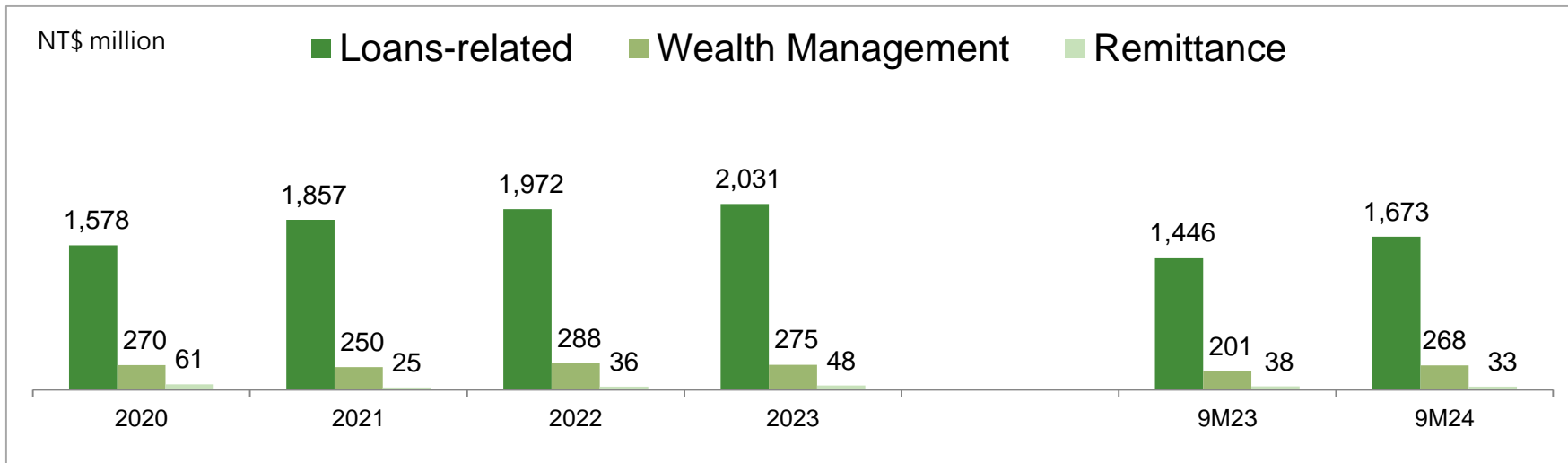


By Sectors



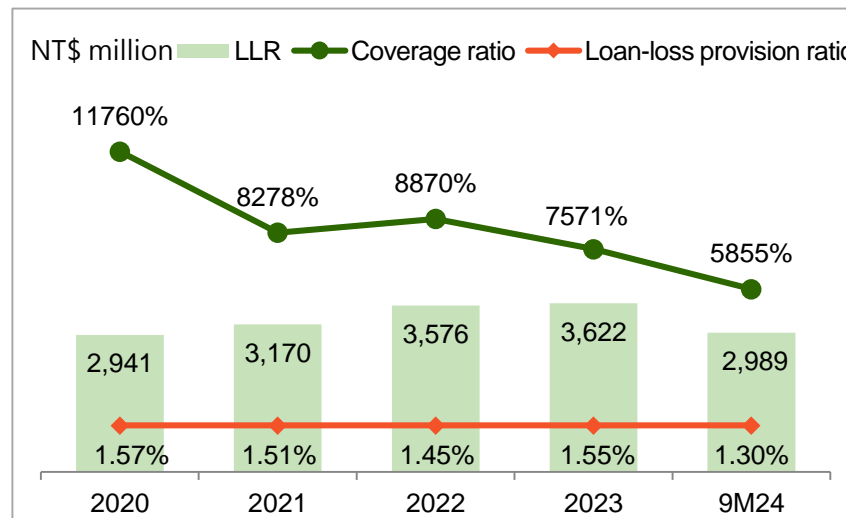
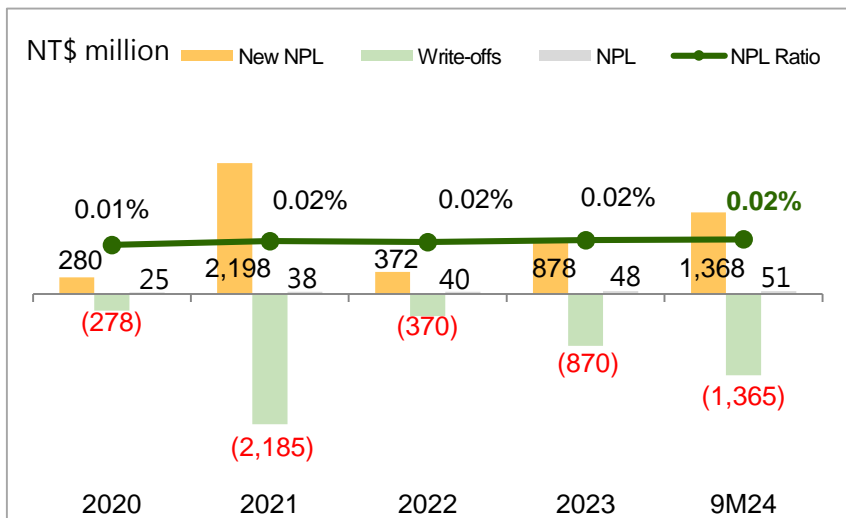
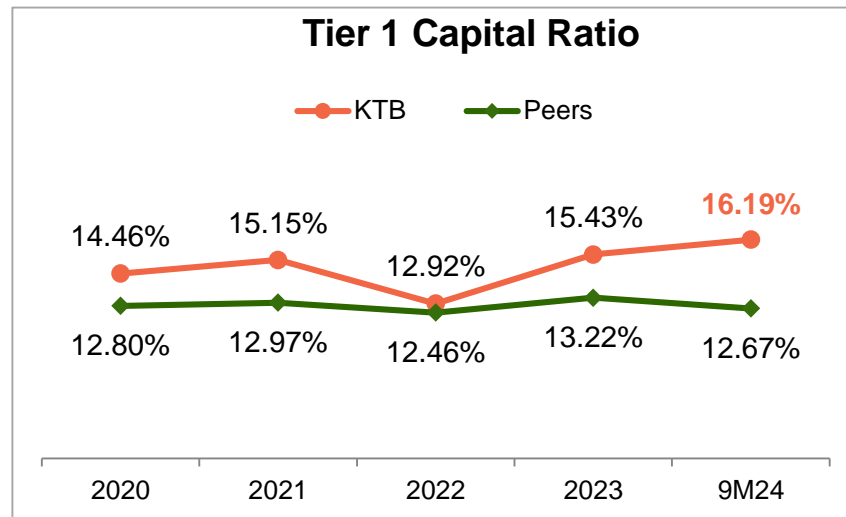
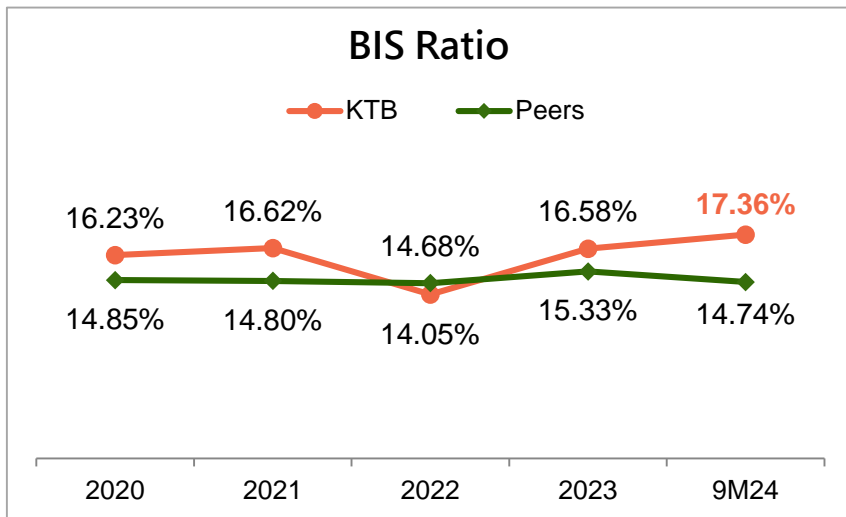


Fee Income





Capital Adequacy and Asset Quality



Note: Peer data is as Jun. 2024.

King's Town Bank Brief Introduction

- Established in 1948, formerly known as the Tainan Business Bank.
- Headquartered in Tainan City, a city with a population of 1.9 million.
- A total of 66 branches, with approximately 73% of branches located in Southern Taiwan.
- Paid-in capital of NT\$ 11.1 billion.
- There are 23 Metro branches located in Greater Taipei, Taoyuan, Hsinchu, Greater Taichung, and Kaohsiung area, contributing to:
 - 20% of deposits
 - 88% of loans
- There are 43 Non-metro branches located in Yunlin, Chiayi, and Tainan area, contributing to:
 - 80% of deposits
 - 12% of loans
- Ranked in the Top 5% in terms of “Corporate Governance Best-Practice for TWSE Listed Companies” for seven consecutive years.
- Credit rating affirmed by Fitch at BBB, local rating at A+(tw)_n \ F1(tw)_n for 11 consecutive years. Outlook stable in 2024.



Distribution of Total Deposits			
Unit : NT\$ million			
Area	KTB	Peers	Ratio
Tainan	157,329	2,658,442	6%
Yunlin	25,550	500,350	5%
Chiayi	48,767	710,686	7%
Yunlin-Chiayi-Tainan	231,647	3,869,478	6%
Taiwan	294,206	50,774,814	0.6%

Note: Data is as Jun. 2024.



Income Statement

NT\$ million

Items	9M24	9M23	YoY
Net Interest Income	4,451	4,297	4%
Net Fee Income	1,975	1,684	17%
Other Income	773	1,434	-46%
Revenue	7,199	7,415	-3%
Operating Expense	(1,884)	(1,908)	-1%
PPOP	5,315	5,507	-3%
Provision for Loan Losses	(242)	(166)	-
Earnings Before Tax	5,073	5,341	-5%
Net Income	3,867	4,499	-14%
EPS (Cumulative) (NT\$)	3.48	4.05	-14%



Balance Sheet

NT\$ billion

Items	9M24	9M23	YoY	Items	9M24	9M23	YoY
Cash, CDs, Interbank Deposits, and R/S	28.9	25.0	16%	Interbank Deposits, Interbank Borrowings	16.9	21.8	-22%
Securities	110.7	98.7	12%	Deposits	296.8	293.7	1%
Loans	226.1	237.1	-5%	R/P	9.5	10.1	-6%
Property and Equipment	5.0	5.0	-	Other Liabilities	12.8	10.2	25%
Other Assets	19.3	16.4	18%	Total Liabilities	336.0	335.8	+0%
Total Assets	390.0	382.2	2%	Shareholder's Equity	54.0	46.4	16%



Disclaimer

- This presentation may include forward looking statements. All statements, other than statements of historical facts, that address activities, events or developments that King's Town Bank expects or anticipates will or may occur in the future are forward-looking statements. King's Town Bank's actual results or developments may differ from those indicated by these forward-looking statements as a result of various factors and uncertainties which are beyond our control. In addition, King's Town Bank makes the forward-looking statements referred to herein as of today and undertakes no obligation to update these statements.
- The preliminary results announced today are unaudited and are therefore subject to change.



Thank You !