



# King's Town Bank

## 1H24 Results Presentation



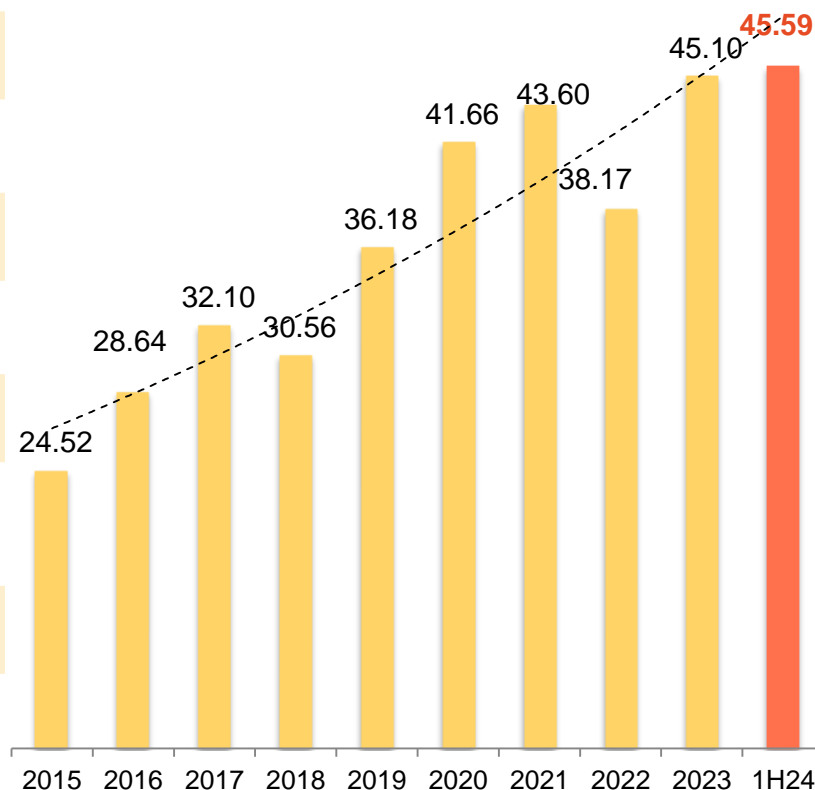
Stock Code : 2809.TW



# 1H24 Financial Review

	1H24	1H23
Total Assets (NT\$ million)	387,157	387,436
Book Value per Share (NT\$)	45.59	40.66
ROE (pretax)	15.39%	13.21%
ROA (pretax)	2.01%	1.51%
BIS Ratio	16.37%	14.37%
NPL Ratio	0.02%	0.02%
Coverage Ratio	7,618%	8,634%
Loan-loss Provision Coverage Ratio	1.69%	1.50%
FINI Holdings	11.75%	12.62%
Fitch Rating	A+(tw) 、 F1(twn)	

Book Value per Share





# 1H24 Operating Highlights

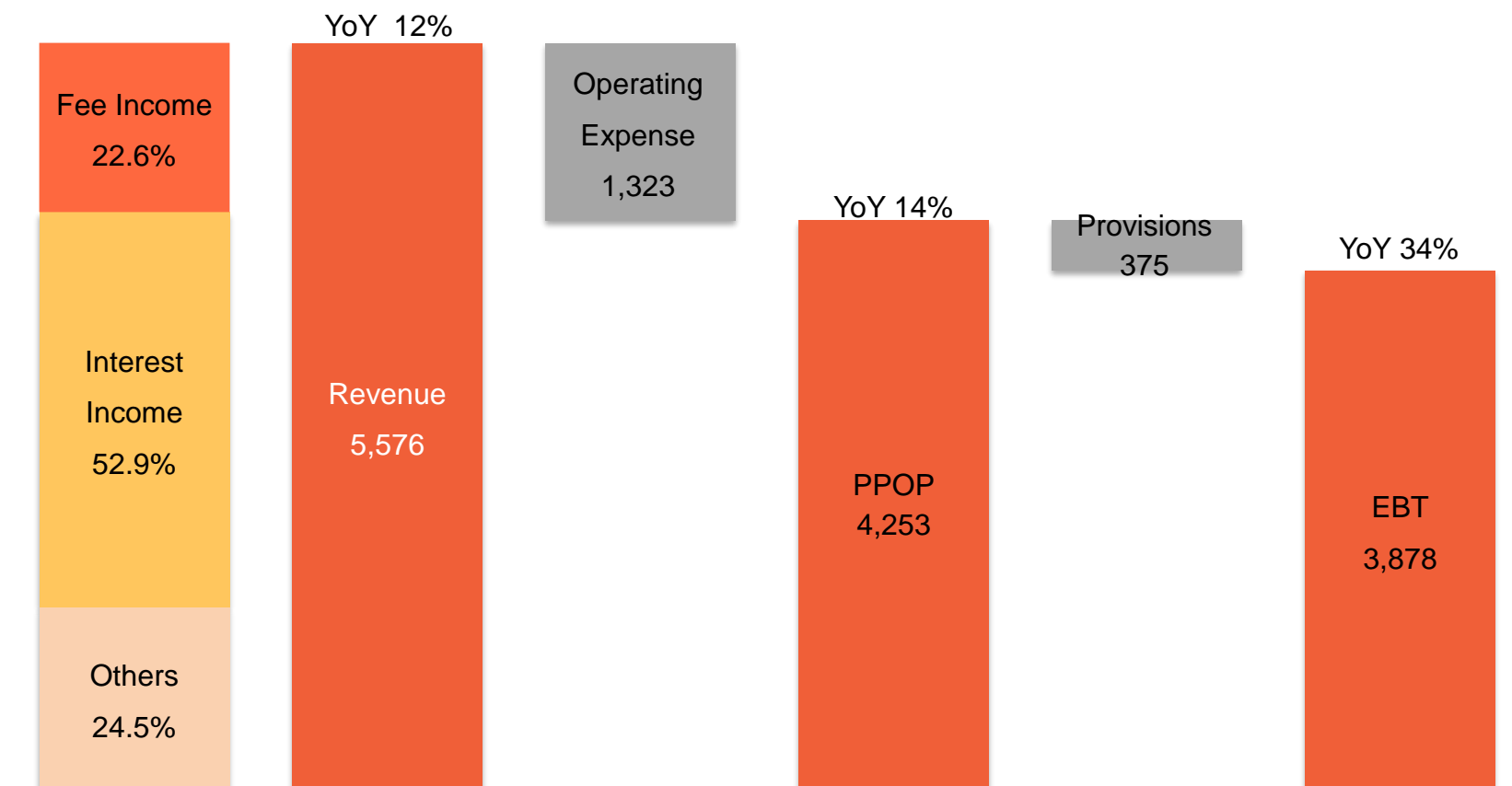
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- The performance of 1H2024 shows a growth of 12% compared to the same period last year, mainly benefiting from rise in loan related fee and income.
- The total loan amount reached NT\$227 billion in 2024H1. The loans-related service fees brought in NT\$1.05 billion in revenue, overall net interest income brought in NT\$2.95 billion in revenue, showing a growth of 4.0% compared to the same period last year.
- As of 2024H1, King's Town bank's loan coverage ratio stands at 1.69%, surpassing the average of 1.34% among its peers in Taiwan, demonstrating our strong and healthy asset quality.
- The bank's policy continues to focus on increasing loan related momentum and business spreads, stabilizing core deposits and managing funding costs.



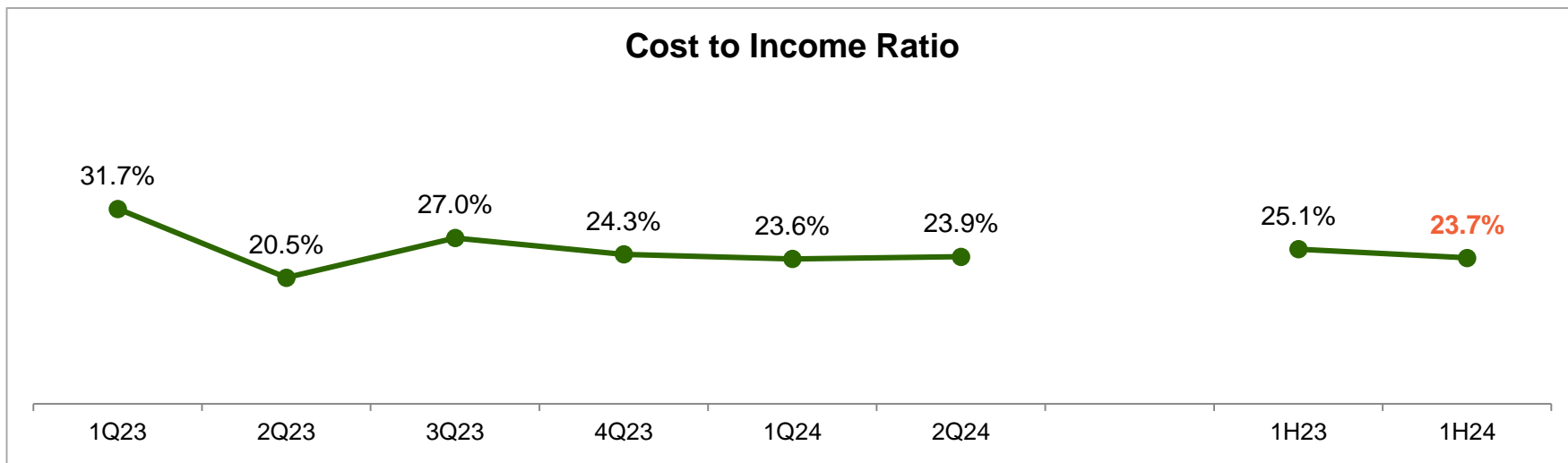
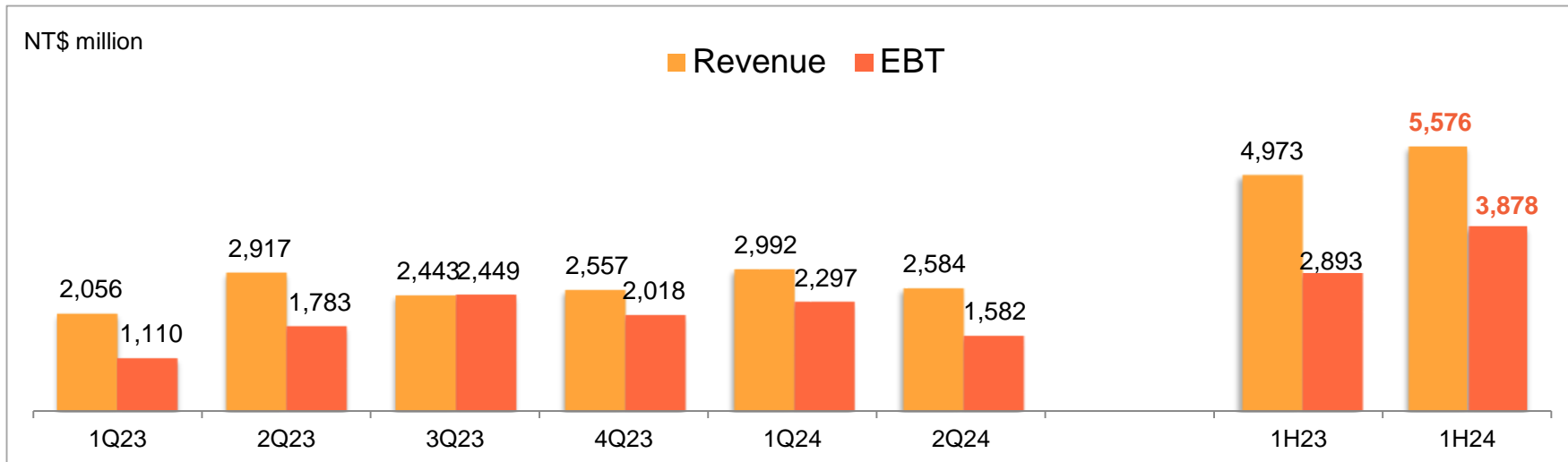
# 1H24 Revenue Breakdown

NT\$ million



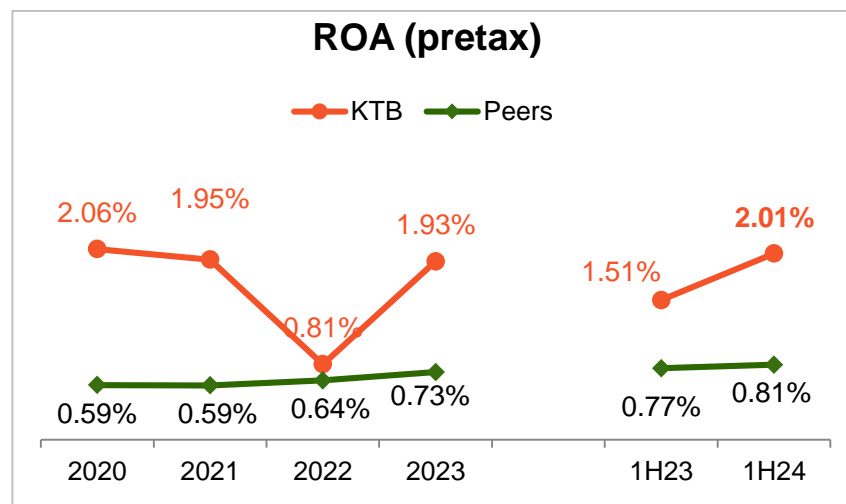
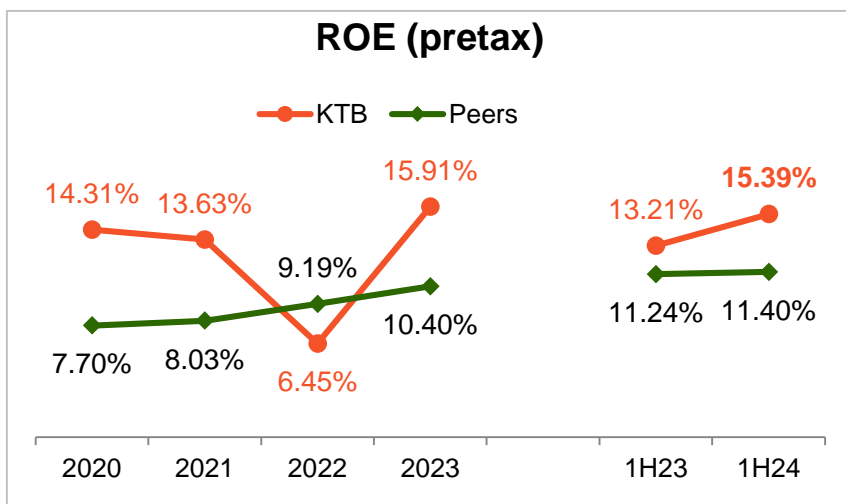
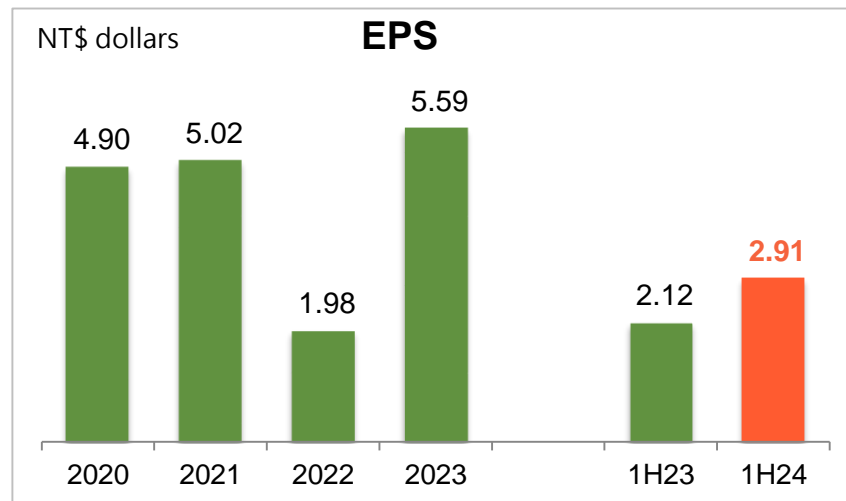
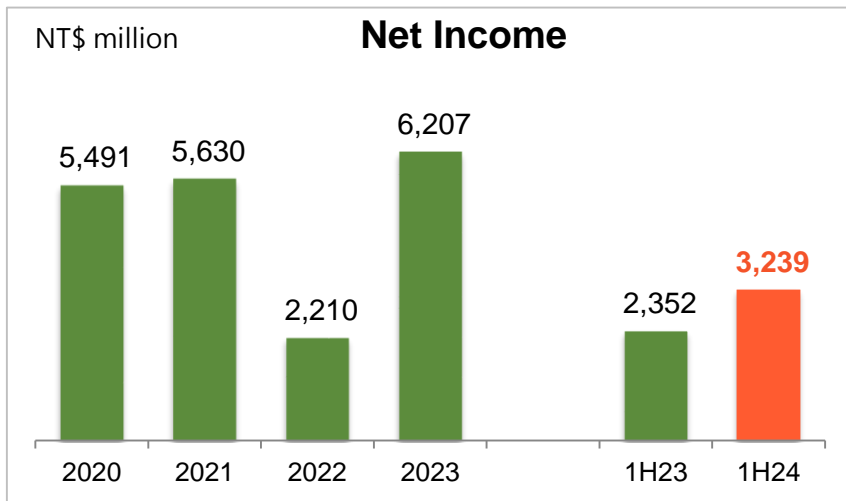


# Quarterly Revenue and Expense





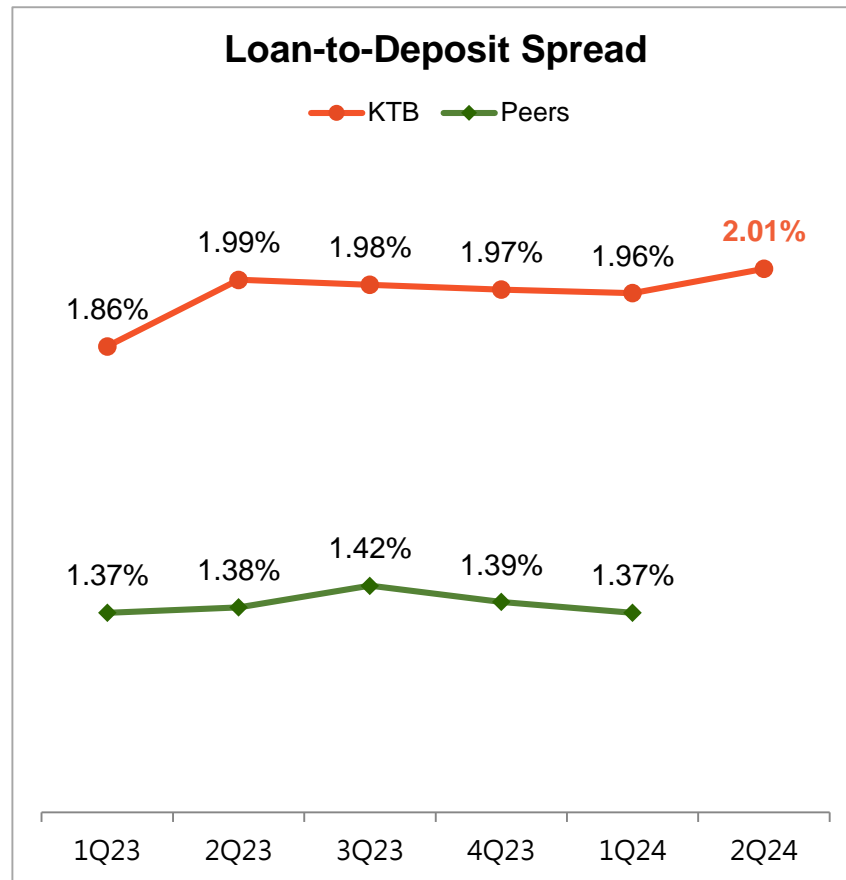
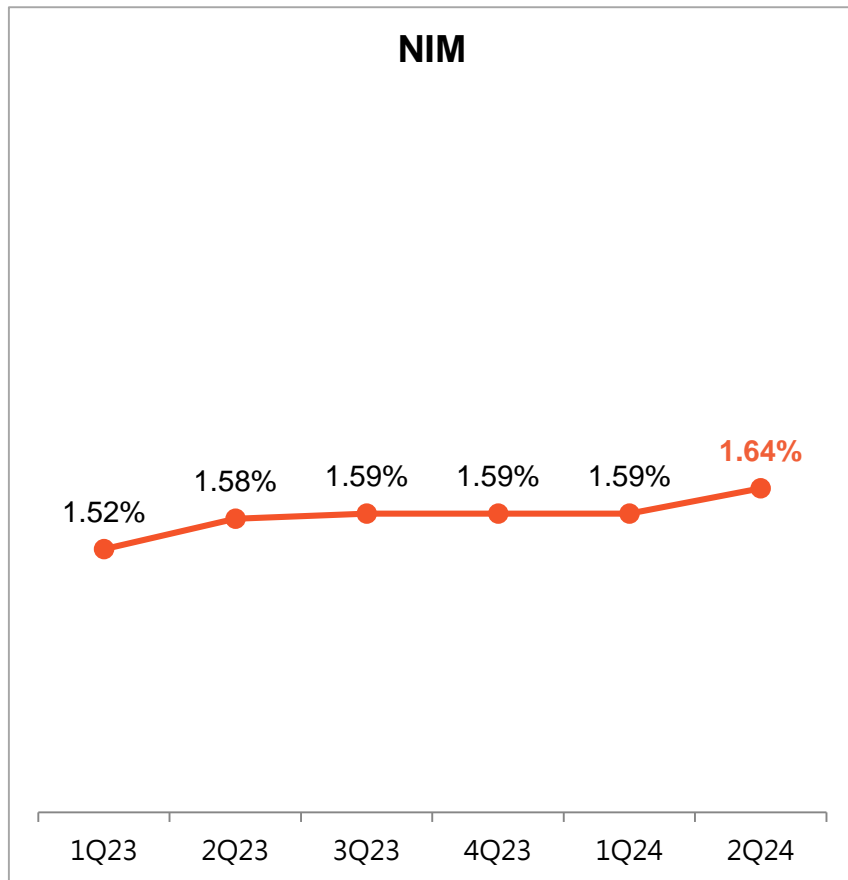
# Profitability



Note: Peers data is as of May 2024 (annualized).



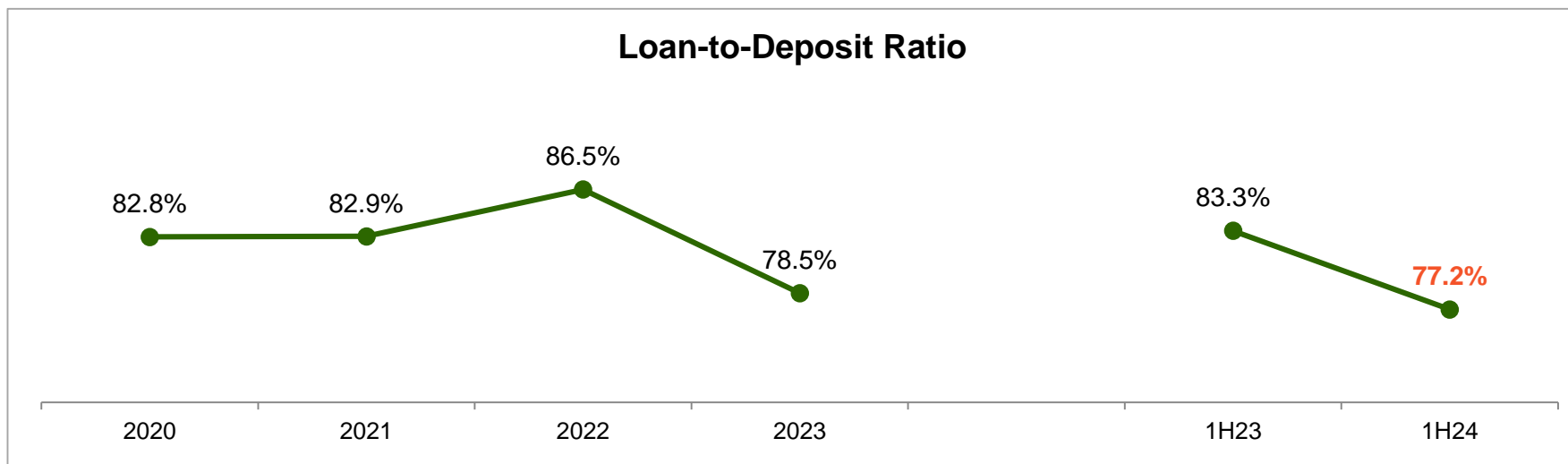
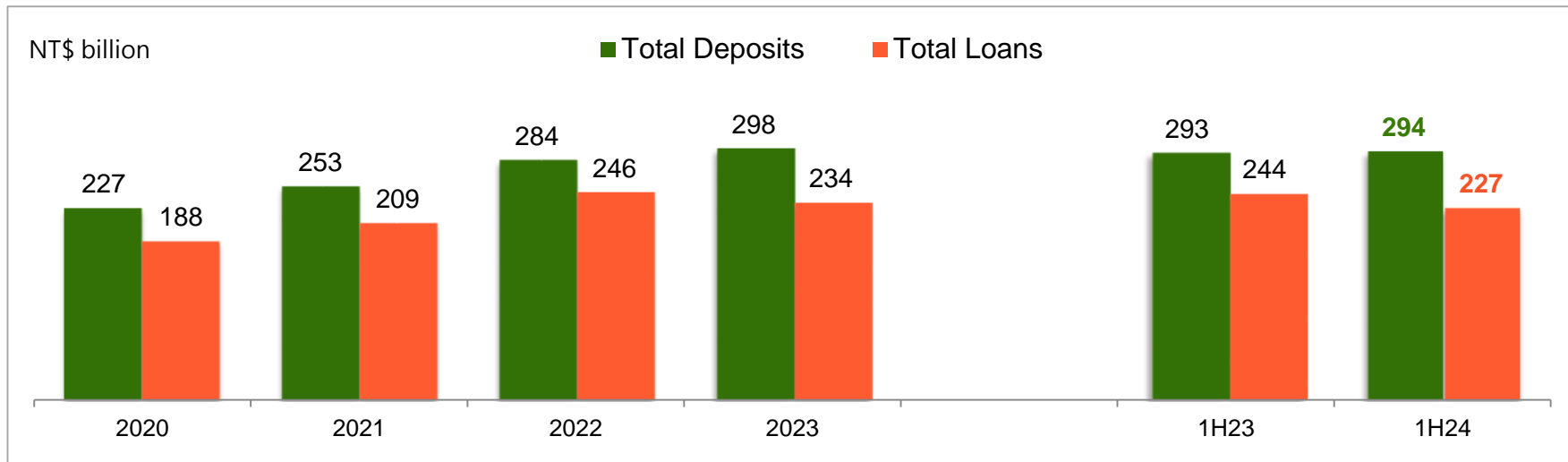
# NIM and Spread



Note: Peers data updated to Q1 2024



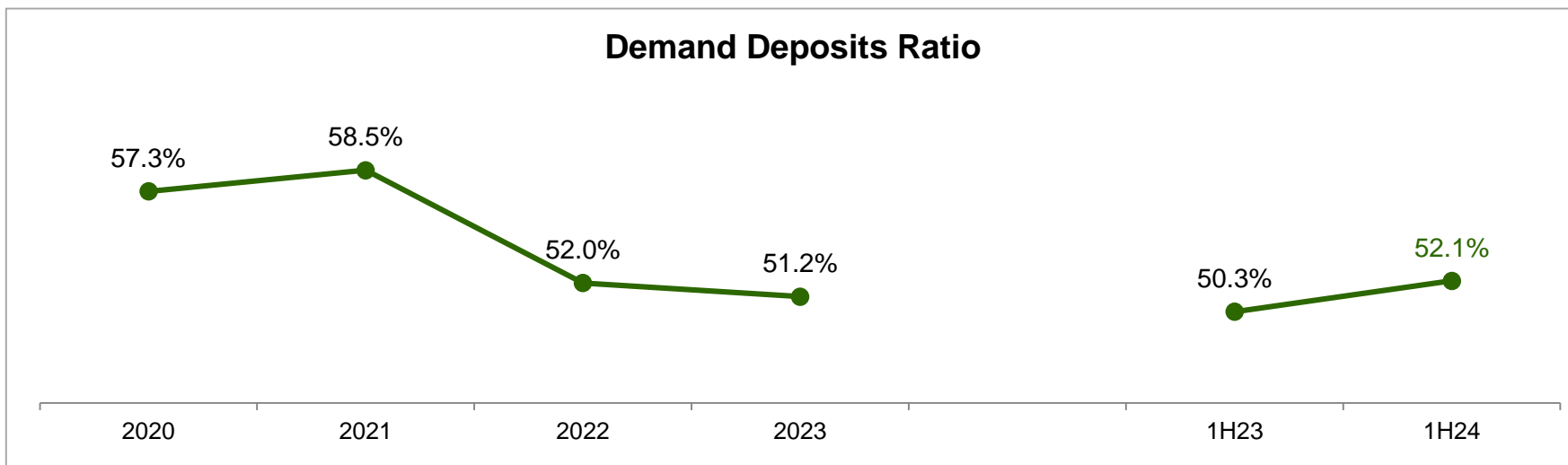
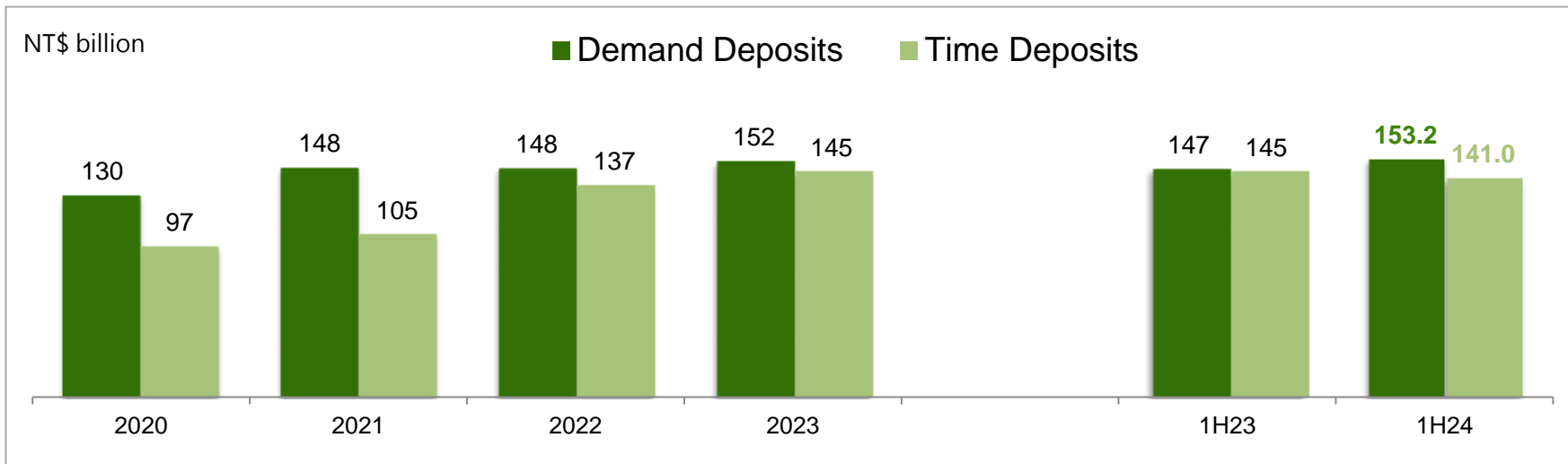
# Deposit and Loan







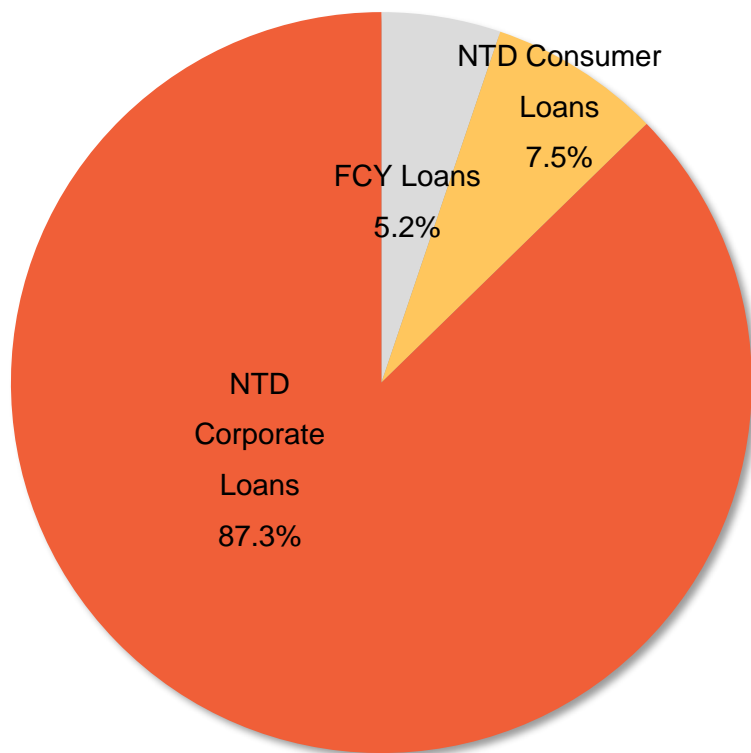
# Deposit Breakdown



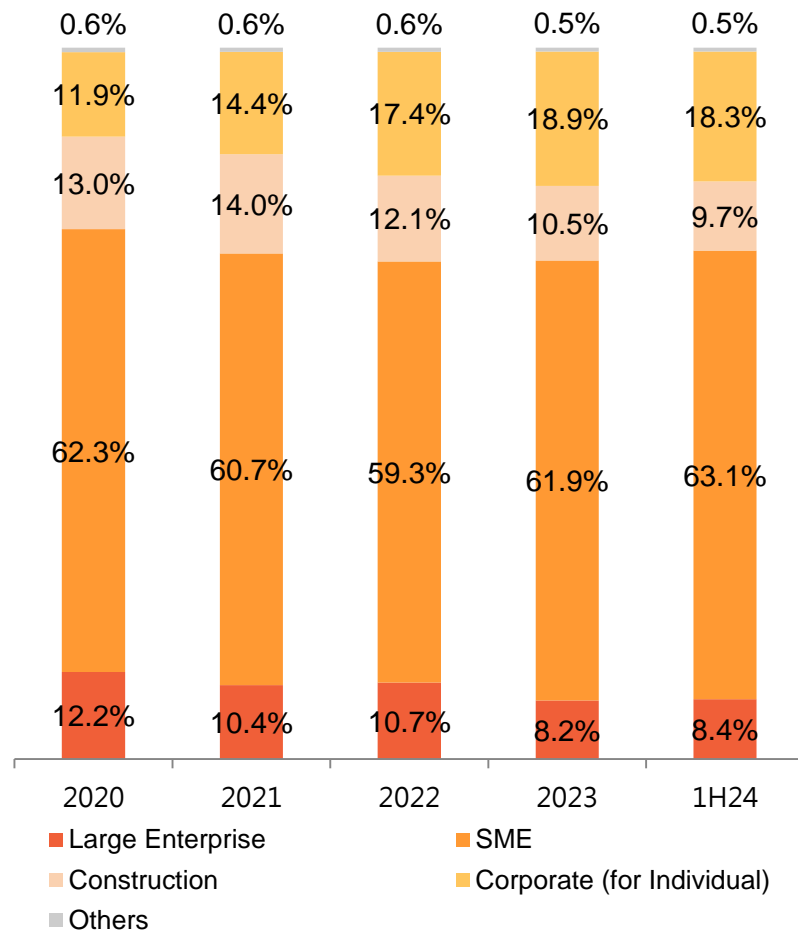


# Loan Breakdown

**Loan Composition 1H24**

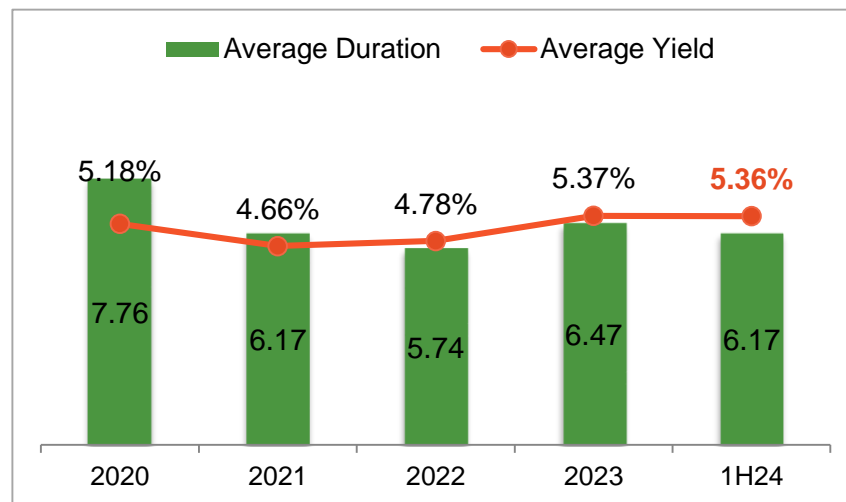
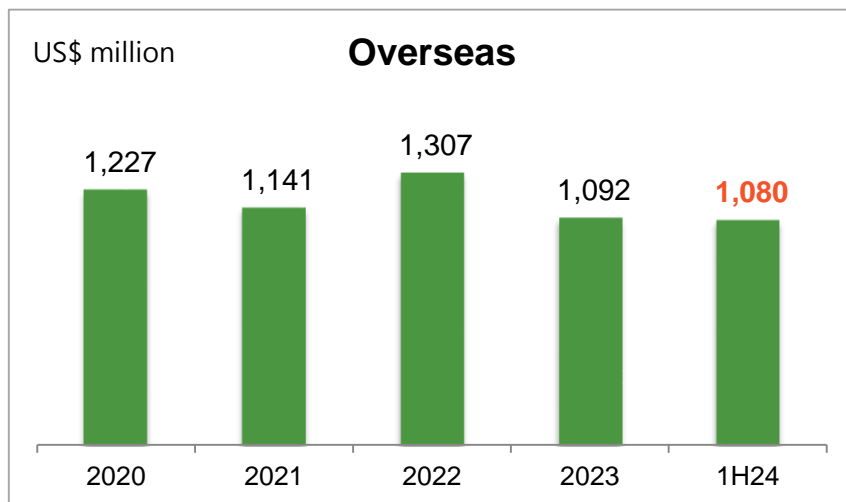
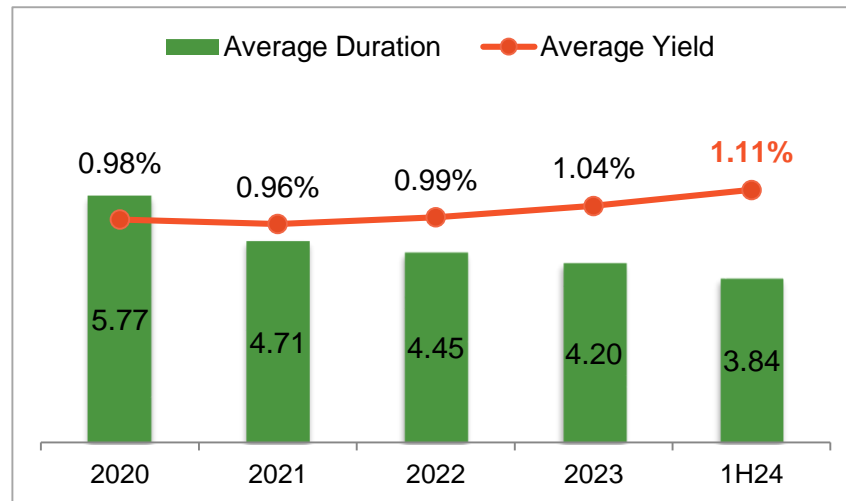
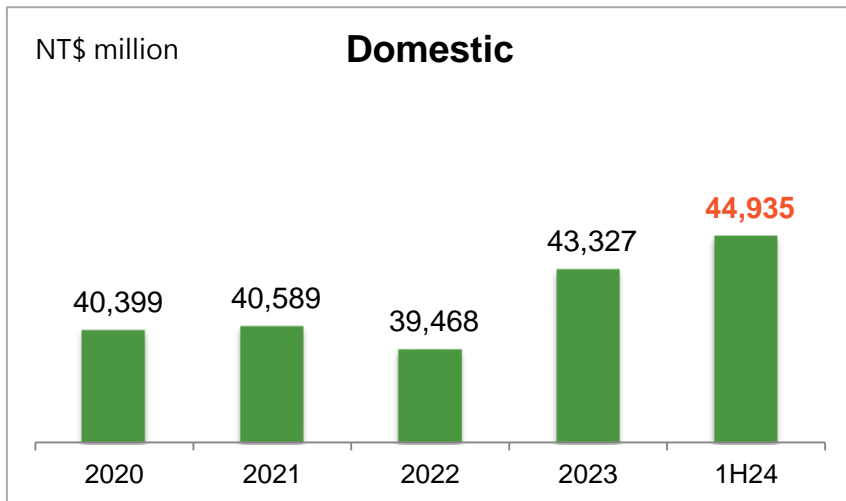


**NTD Corporate Loans by Types**





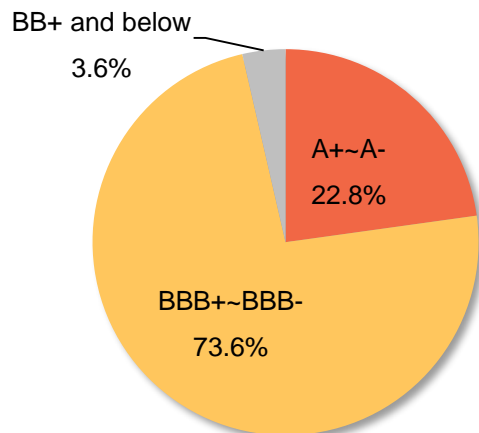
# Financial Assets - Fixed Income Investments



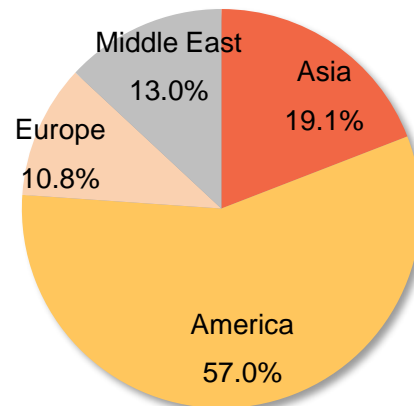


# Financial Assets – Overseas Fixed Income Portfolio (1H24)

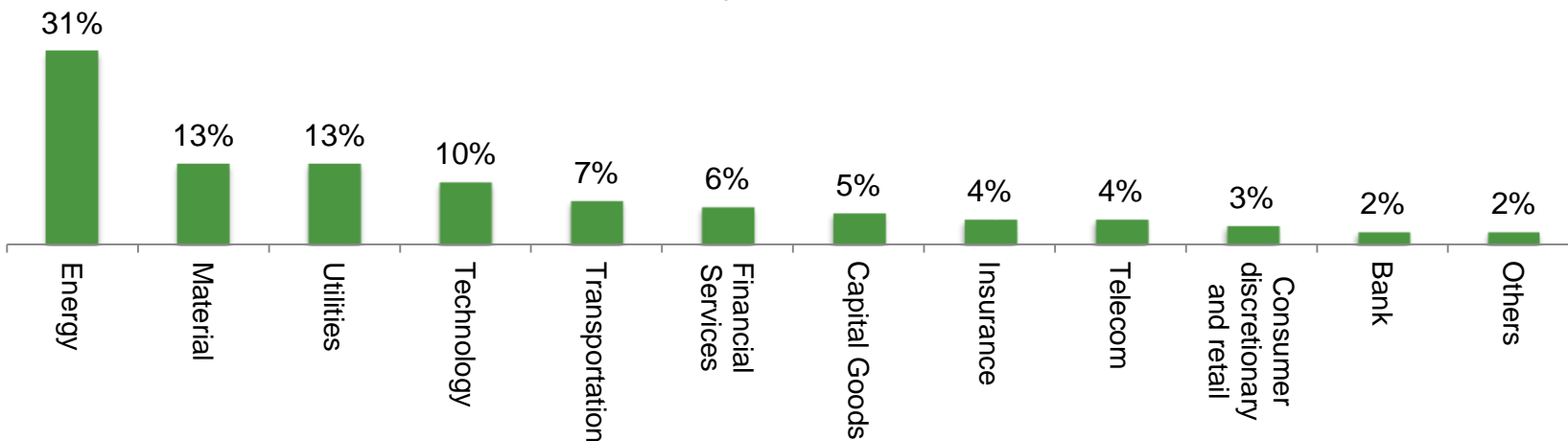
**By Credit Ratings**



**By Regions**

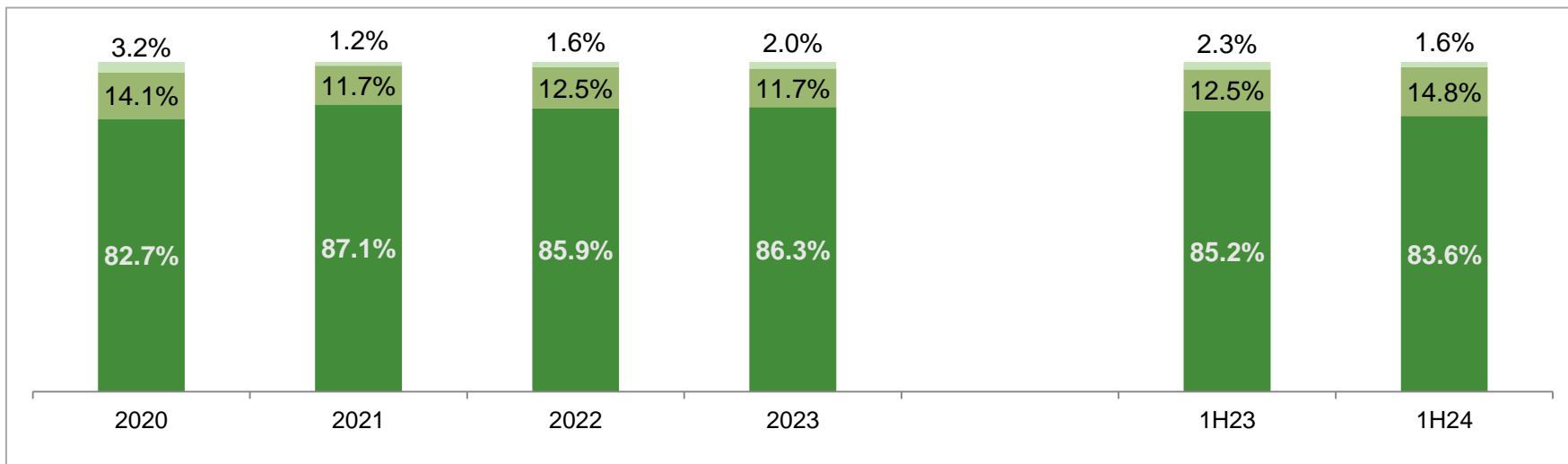
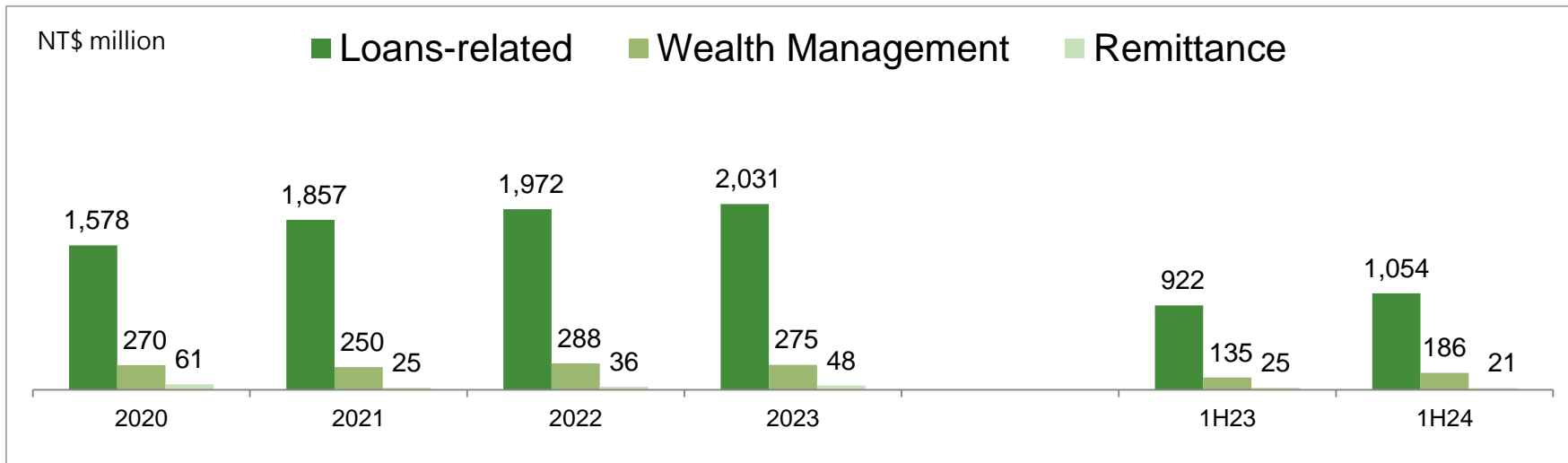


**By Sectors**



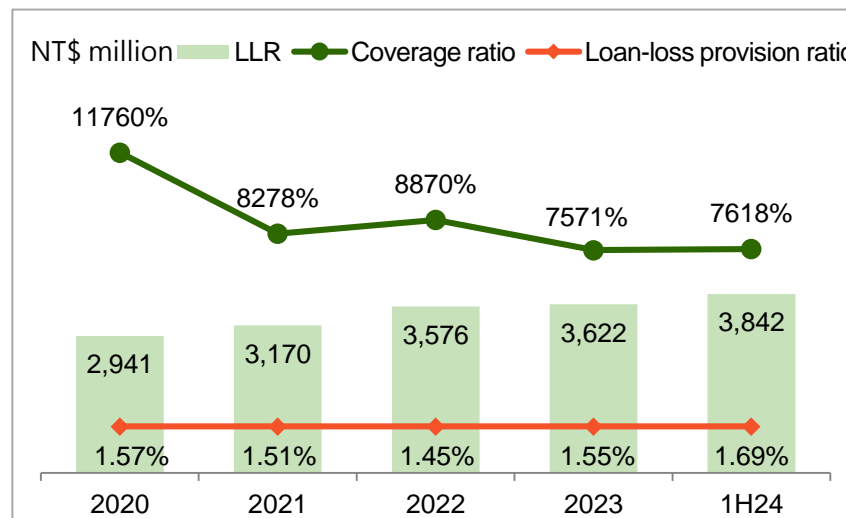
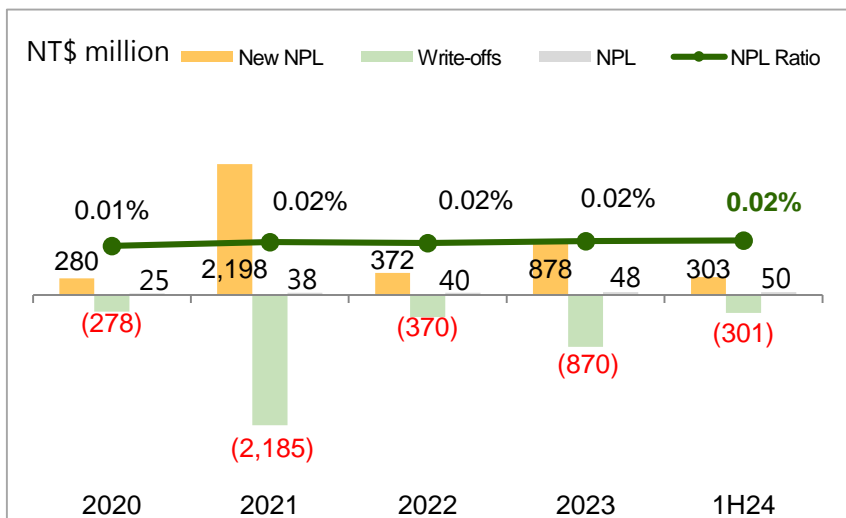
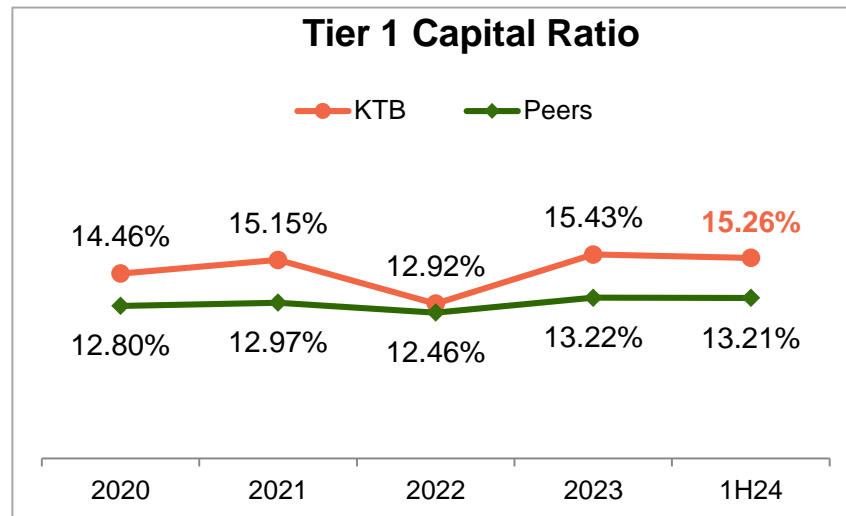
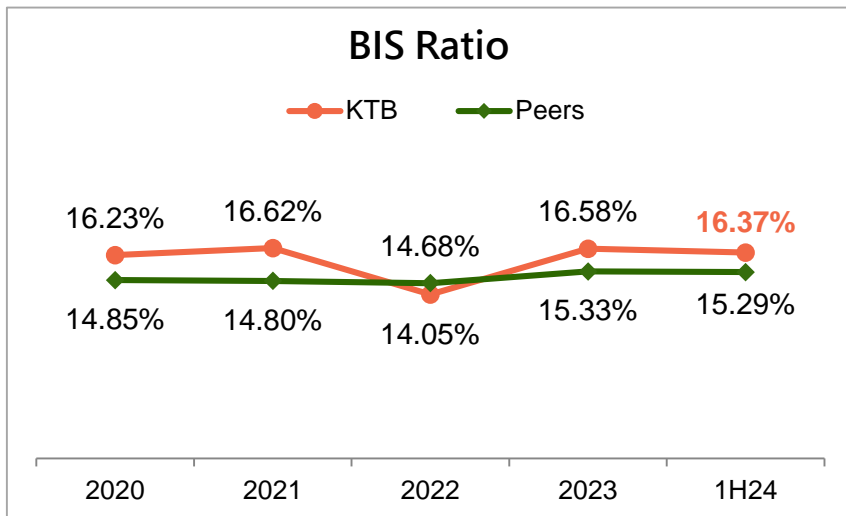


# Fee Income





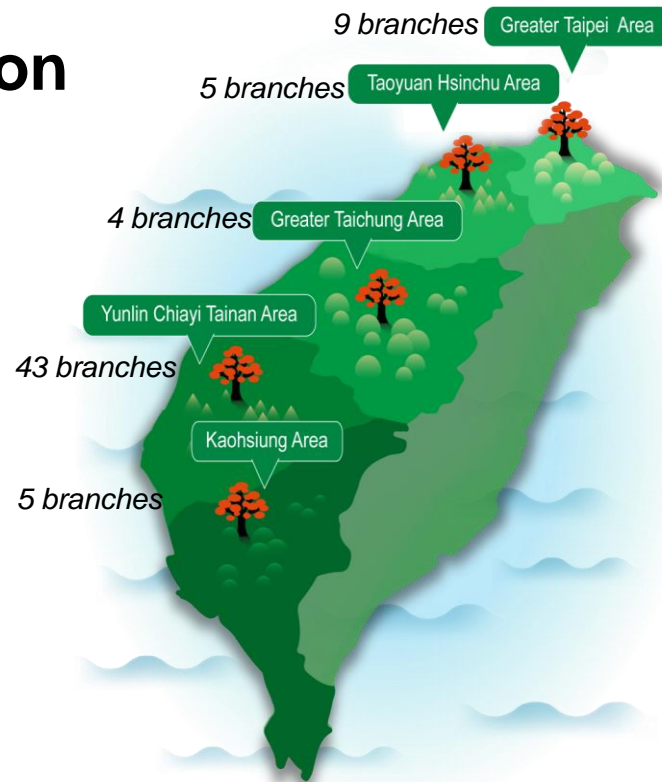
# Capital Adequacy and Asset Quality



Note: Peer data is as Mar. 2024.

# King's Town Bank Brief Introduction

- Established in 1948, formerly known as the Tainan Business Bank.
- Headquartered in Tainan City, a city with a population of 1.9 million.
- A total of 66 branches, with approximately 73% of branches located in Southern Taiwan.
- Paid-in capital of NT\$ 11.1 billion.
- There are 23 Metro branches located in Greater Taipei, Taoyuan, Hsinchu, Greater Taichung, and Kaohsiung area, contributing to:
  - 20% of deposits
  - 88% of loans
- There are 43 Non-metro branches located in Yunlin, Chiayi, and Tainan area, contributing to:
  - 80% of deposits
  - 12% of loans
- Ranked in the Top 5% in terms of “Corporate Governance Best-Practice for TWSE Listed Companies” for seven consecutive years.
- Credit rating affirmed by Fitch at BBB, local rating at A+(tw) \ F1(twn) for 11 consecutive years. Outlook stable in 2024.



Distribution of Total Deposits			
Unit : NT\$ million			
Area	KTB	Peers	Ratio
Tainan	153,421	2,587,532	6%
Yunlin	24,749	486,946	5%
Chiayi	46,831	659,166	7%
Yunlin-Chiayi-Tainan	225,001	3,733,644	6%
Taiwan	297,829	48,726,222	0.6%

Note: Data is as December 2023.



# Income Statement

NT\$ million

Items	1H24	1H23	YoY
Net Interest Income	2,952	2,852	4%
Net Fee Income	1,260	1,082	16%
Other Income	1,364	1,039	31%
<b>Revenue</b>	<b>5,576</b>	<b>4,973</b>	<b>12%</b>
Operating Expense	(1,323)	(1,250)	6%
PPOP	4,253	3,723	14%
Provision for Loan Losses	(375)	(830)	-
<b>Earnings Before Tax</b>	<b>3,878</b>	<b>2,893</b>	<b>34%</b>
Net Income	3,239	2,352	38%
EPS (Cumulative) (NT\$)	2.91	2.12	37%





# Balance Sheet

NT\$ billion

Items	1H24	1H23	YoY	Items	1H24	1H23	YoY
Cash, CDs, Interbank Deposits, and R/S	29.1	20.9	39%	Interbank Deposits, Interbank Borrowings	19.8	29.6	-33%
Securities	111.0	105.7	5%	Deposits	293.9	292.1	1%
Loans	223.4	240.3	-7%	R/P	7.7	11.8	-35%
Property and Equipment	5.0	4.9	2%	Other Liabilities	15.1	8.7	74%
Other Assets	18.7	15.6	20%	Total Liabilities	336.5	342.2	-2%
Total Assets	387.2	387.4	0%	Shareholder's Equity	50.7	45.2	12%



## Disclaimer

- This presentation may include forward looking statements. All statements, other than statements of historical facts, that address activities, events or developments that King's Town Bank expects or anticipates will or may occur in the future are forward-looking statements. King's Town Bank's actual results or developments may differ from those indicated by these forward-looking statements as a result of various factors and uncertainties which are beyond our control. In addition, King's Town Bank makes the forward-looking statements referred to herein as of today and undertakes no obligation to update these statements.
- The preliminary results announced today are unaudited and are therefore subject to change.



*Thank You !*