



King's Town Bank

1Q24 Results Presentation



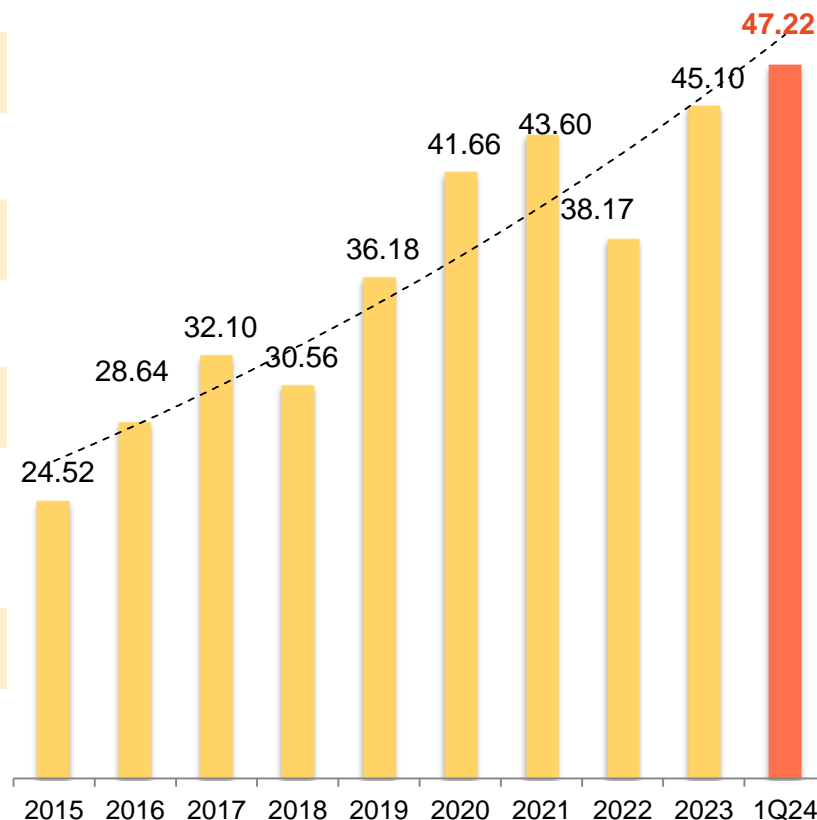
Stock Code : 2809.TW



1Q24 Financial Review

	1Q24	1Q23
Total Assets (NT\$ million)	388,961	381,525
Book Value per Share (NT\$)	47.22	39.69
ROE (pretax)	17.91%	10.26%
ROA (pretax)	2.38%	1.17%
BIS Ratio	17.23%	14.41%
NPL Ratio	0.02%	0.02%
Coverage Ratio	6,517%	8,219%
Loan-loss Provision Coverage Ratio	1.45%	1.48%
FINI Holdings	16.80%	12.80%
Fitch Rating	A+(tw) 、 F1(twn)	

Book Value per Share





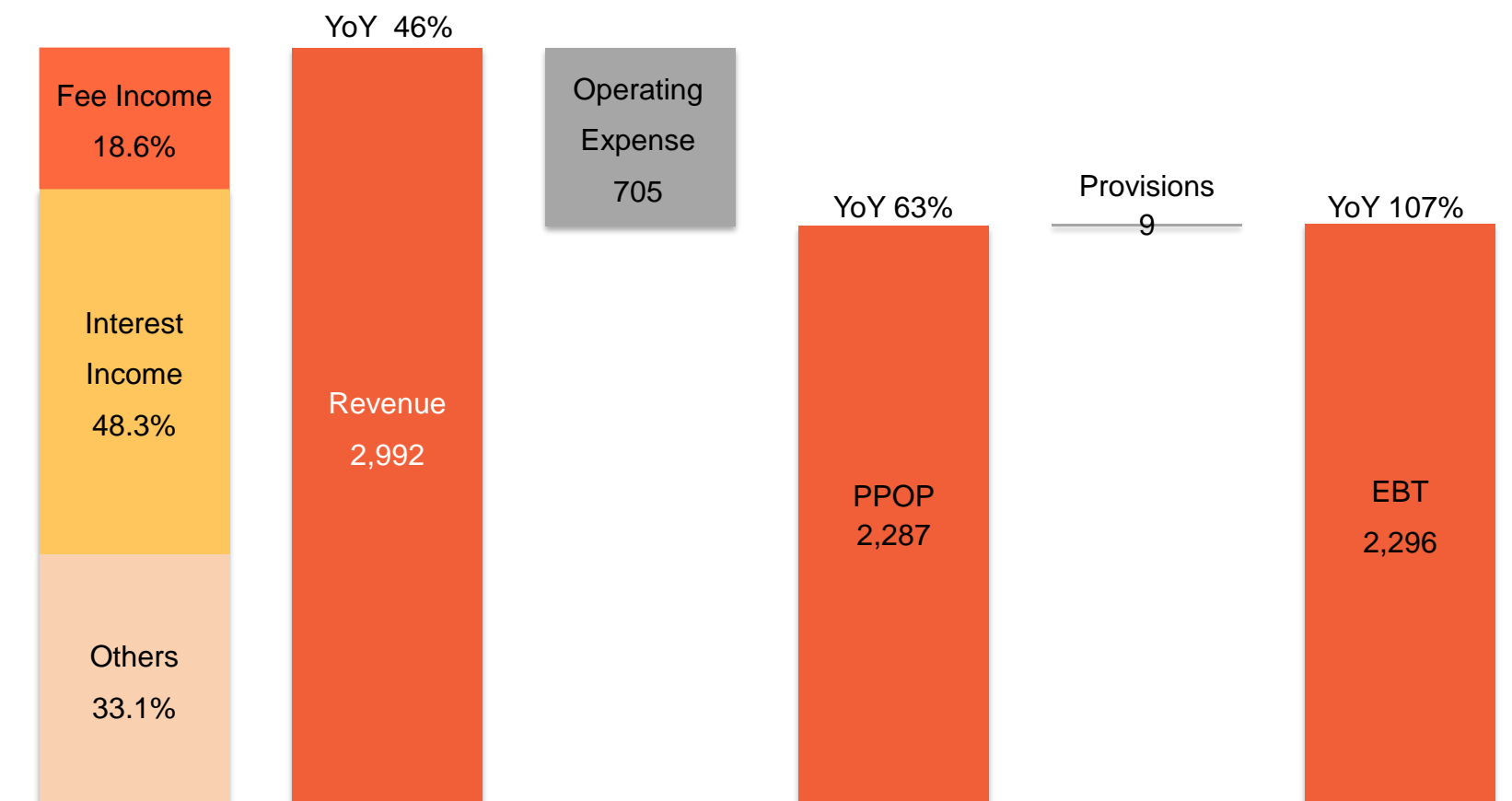
1Q24 Operating Highlights

- The performance of 2024Q1 is relatively strong in comparison to last year's performance, mainly benefiting from rise in investment income, loan related fee and income.
- The total loan amount reached NT\$230.4 billion in 2024Q1. The loans-related service fees brought in NT\$0.44 billion in revenue, net interest income brought in NT\$1.44 billion in revenue, showing a growth of 3.0% compared to the same period last year. King's Town bank aims to maintain a stable and prudent approach to loans-related service income going forward.
- As of 2024Q1, King's Town bank's loan coverage ratio stands at 1.45%, surpassing the median of 1.36% among its peers in Taiwan, demonstrating our strong and healthy asset quality.
- The bank's policy continues to focus on increasing loan related momentum and business spreads, stabilizing core deposits and managing funding costs.



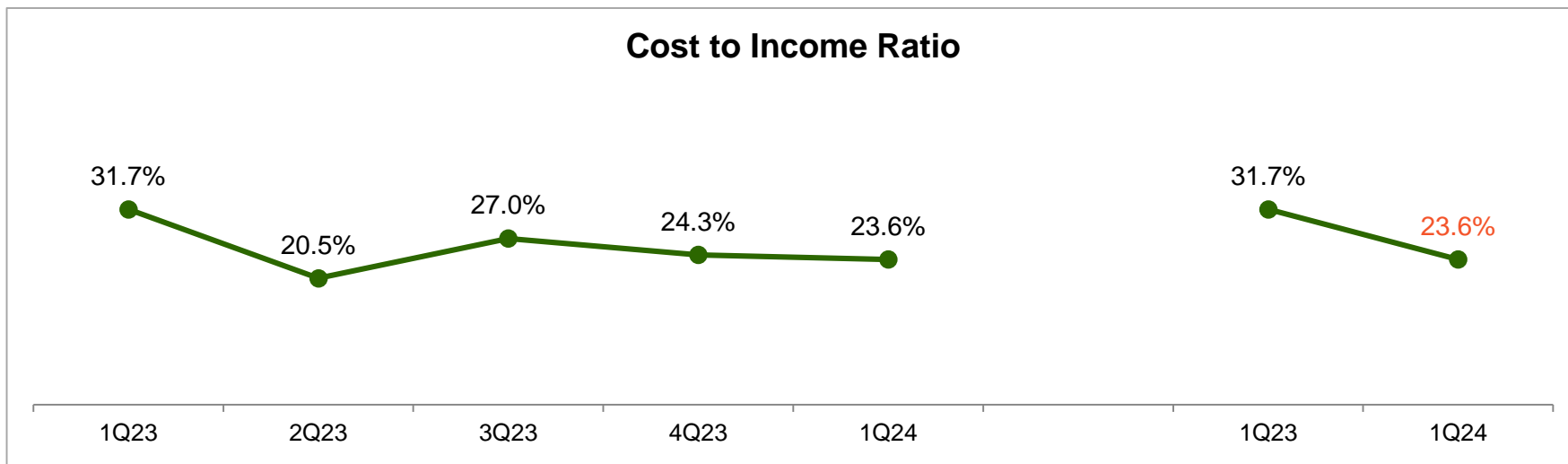
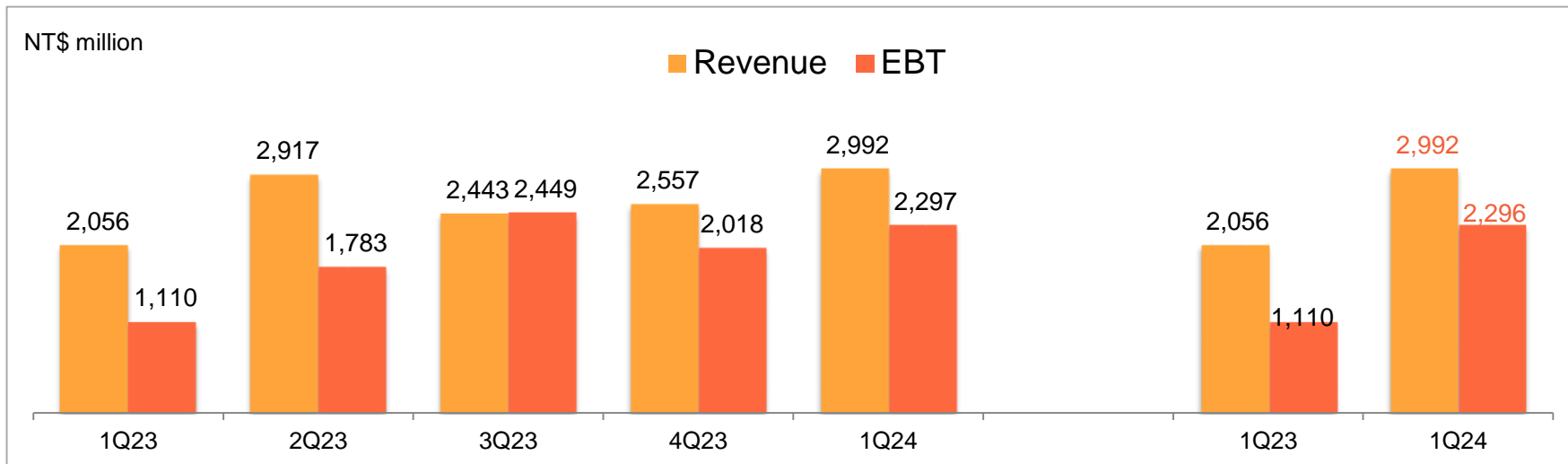
1Q24 Revenue Breakdown

NT\$ million



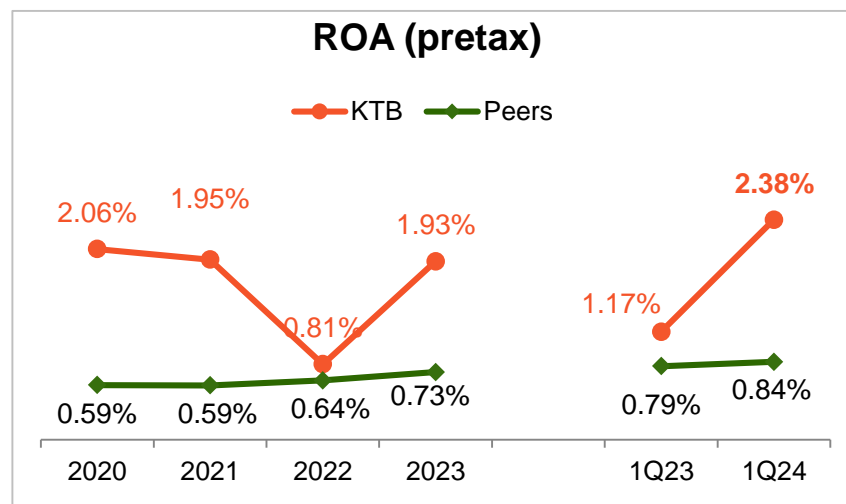
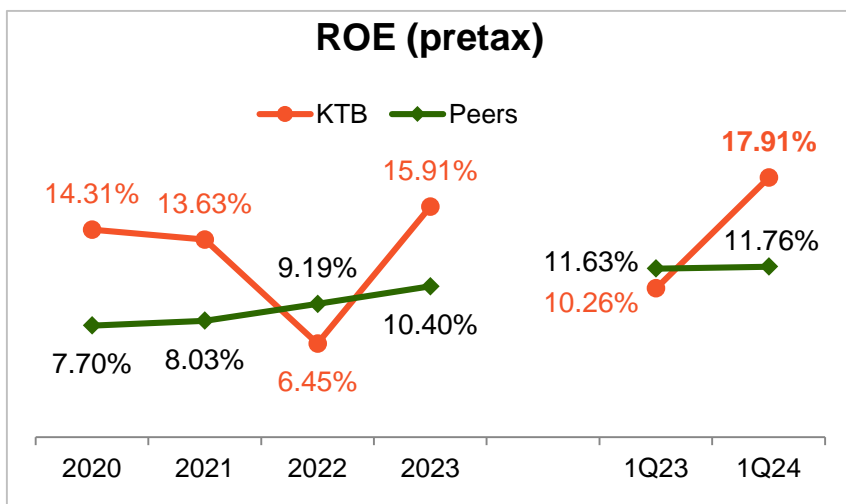
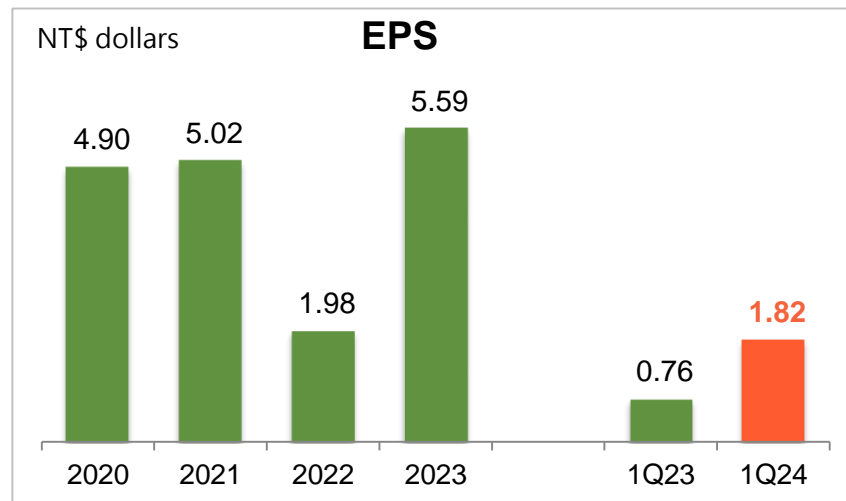
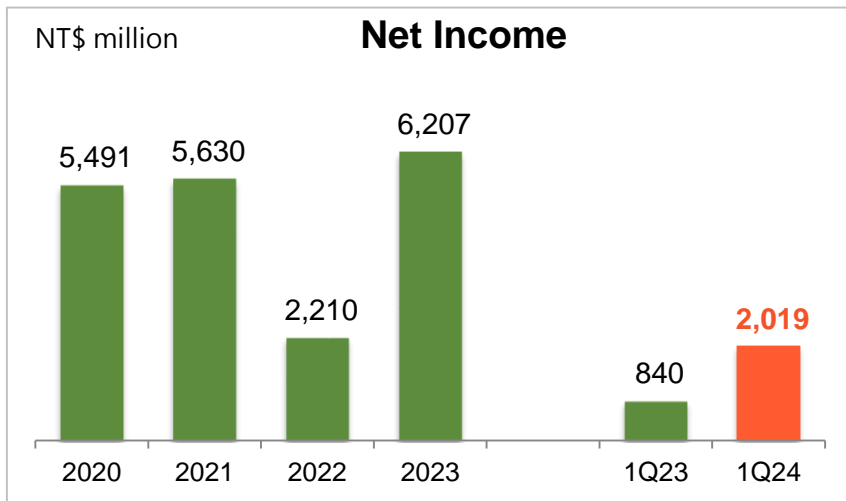


Quarterly Revenue and Expense





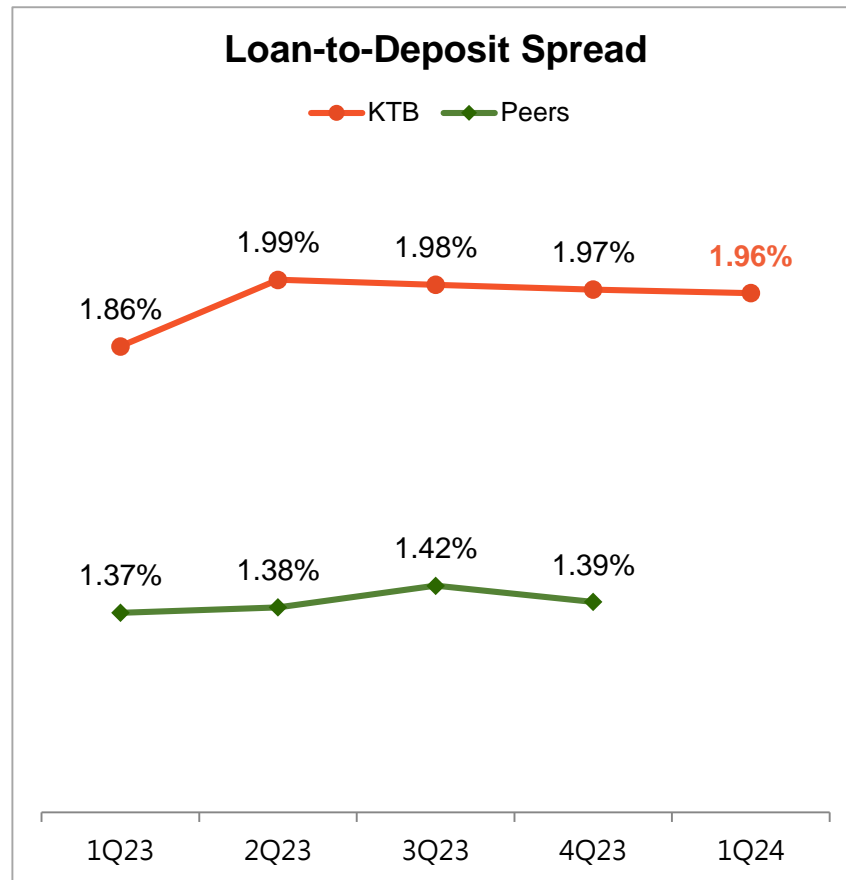
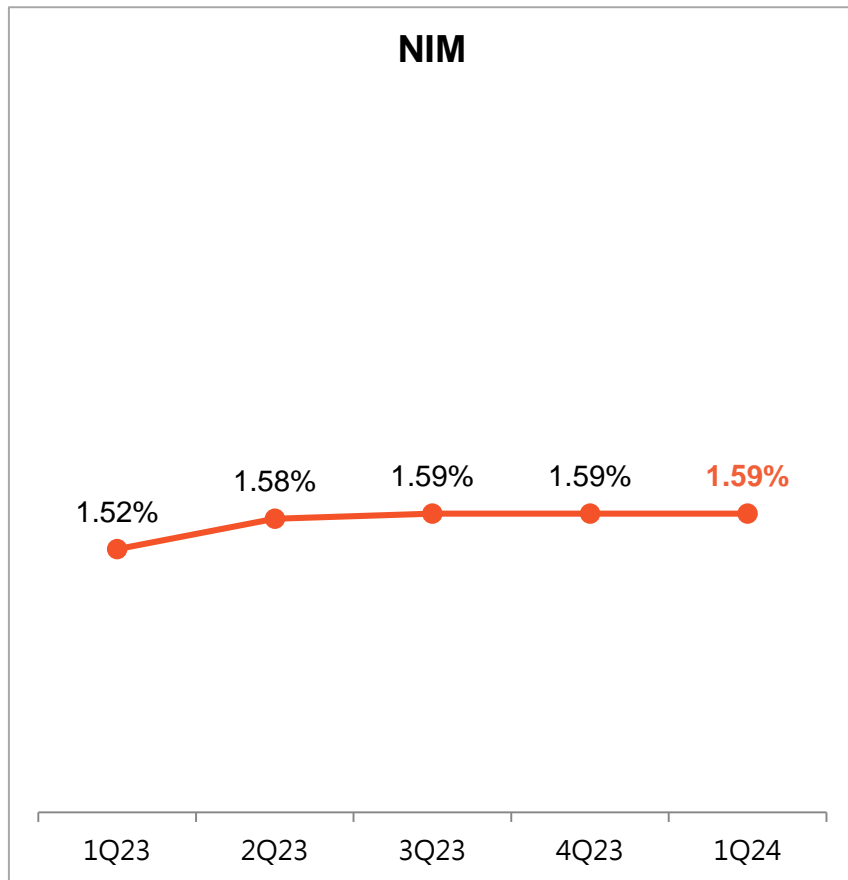
Profitability



Note: Peers data is as of February 2024 (annualized).



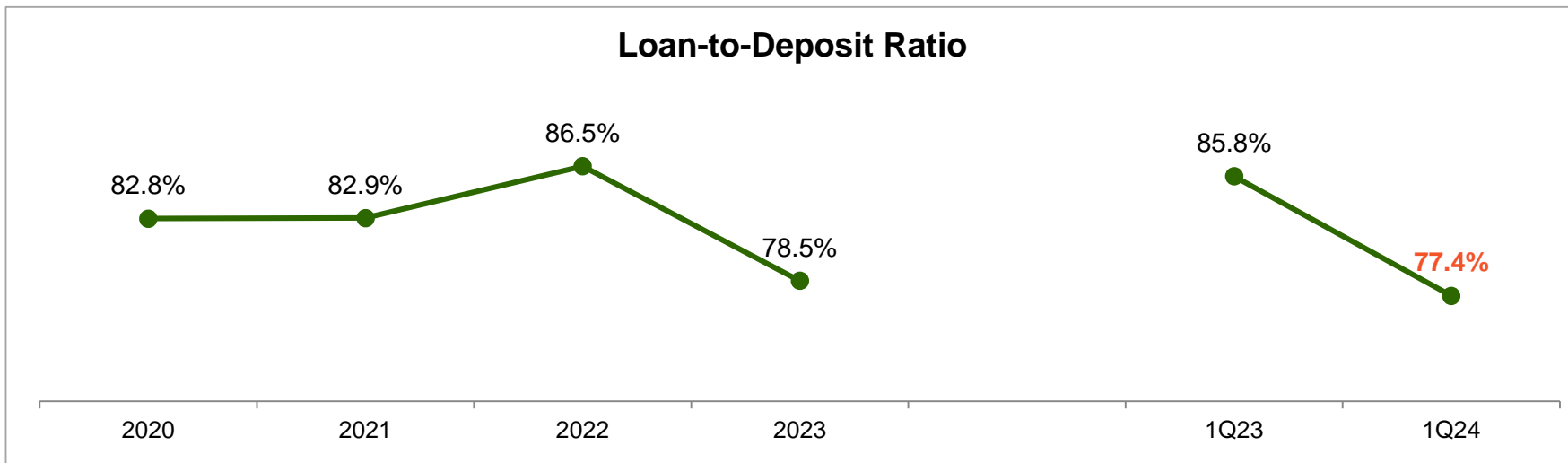
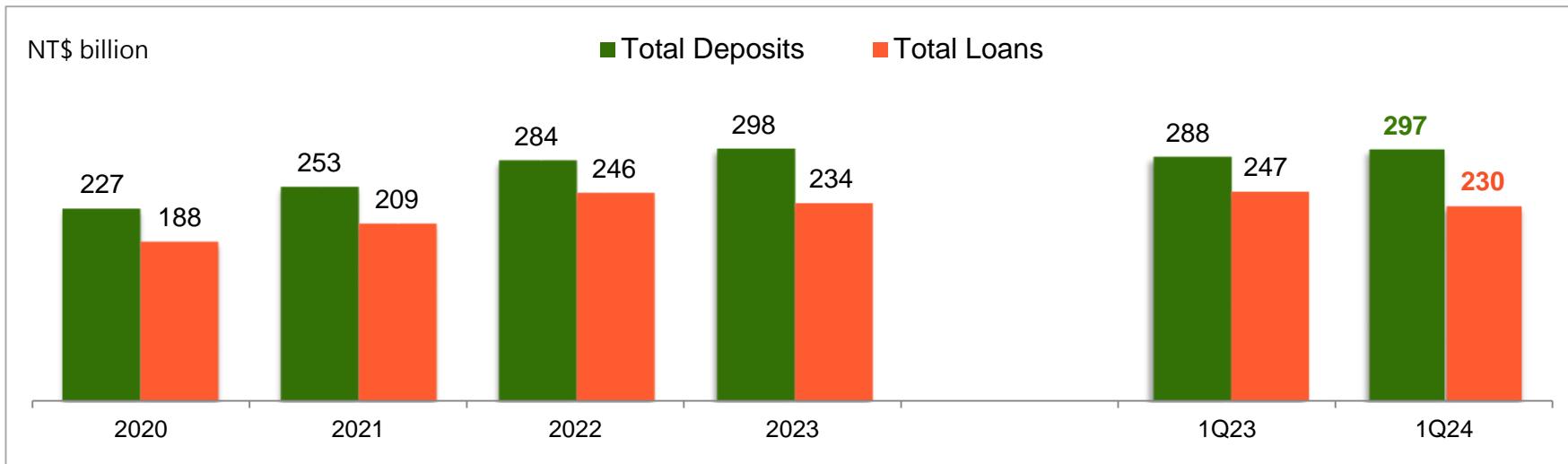
NIM and Spread



Note: Peers data updated to Q4 2023

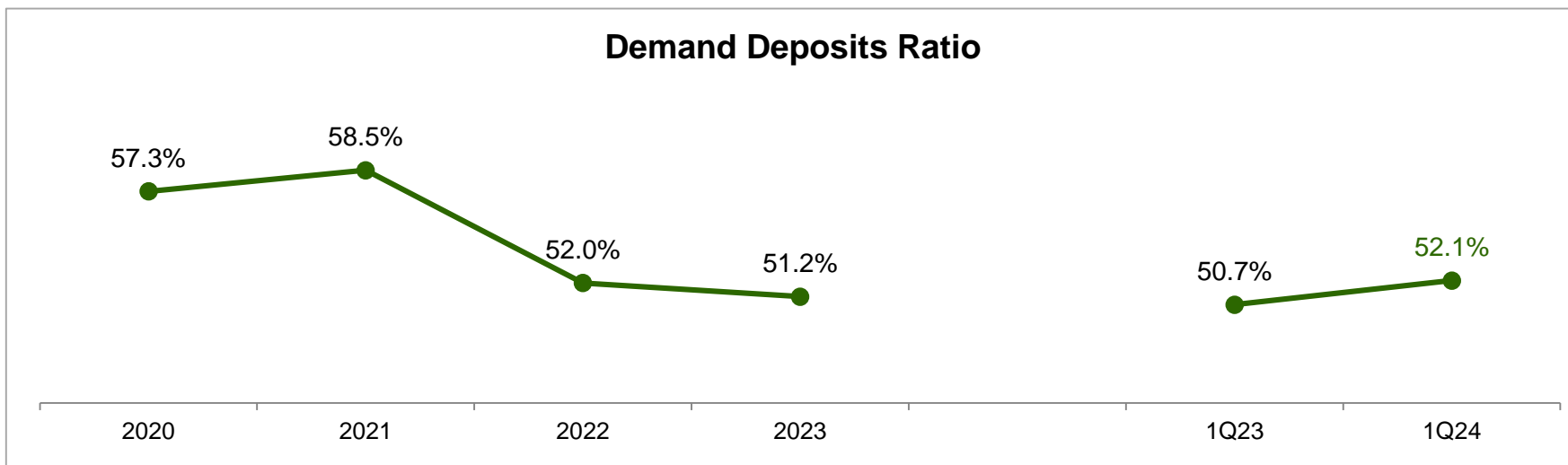
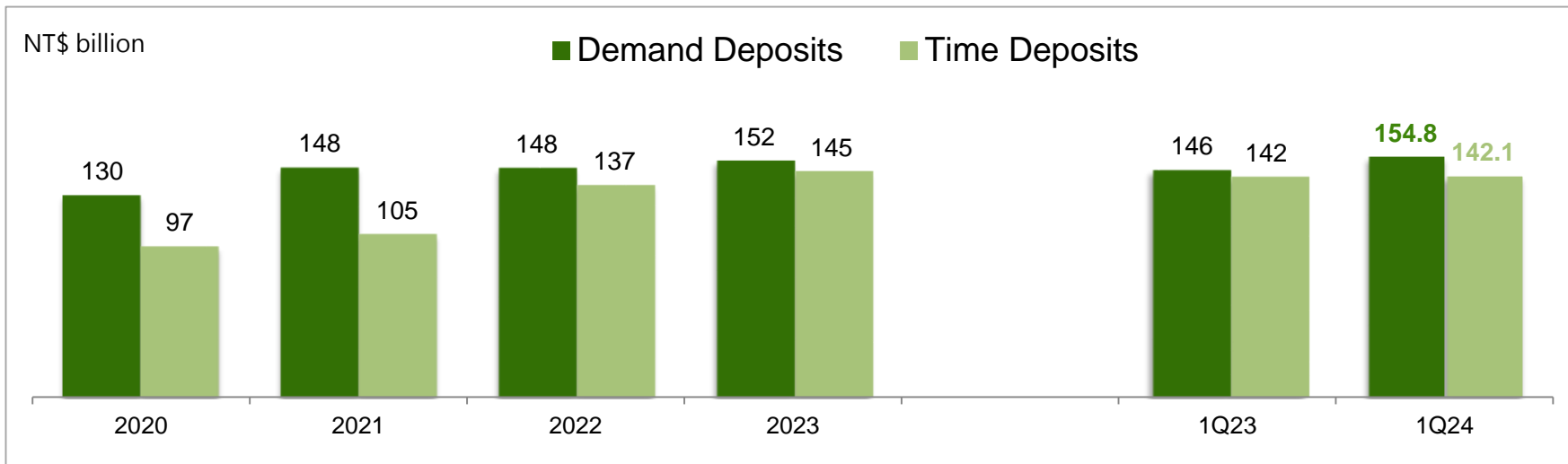


Deposit and Loan





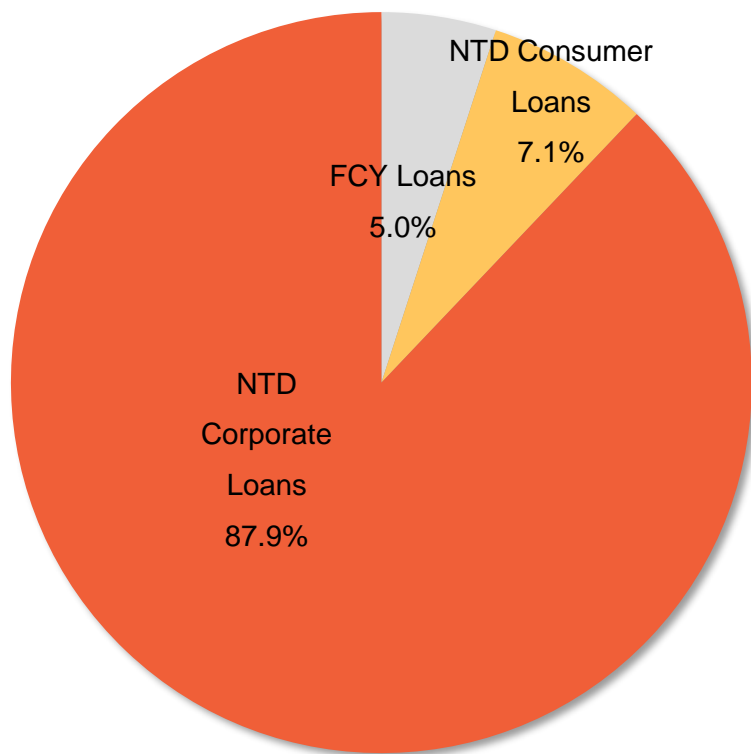
Deposit Breakdown



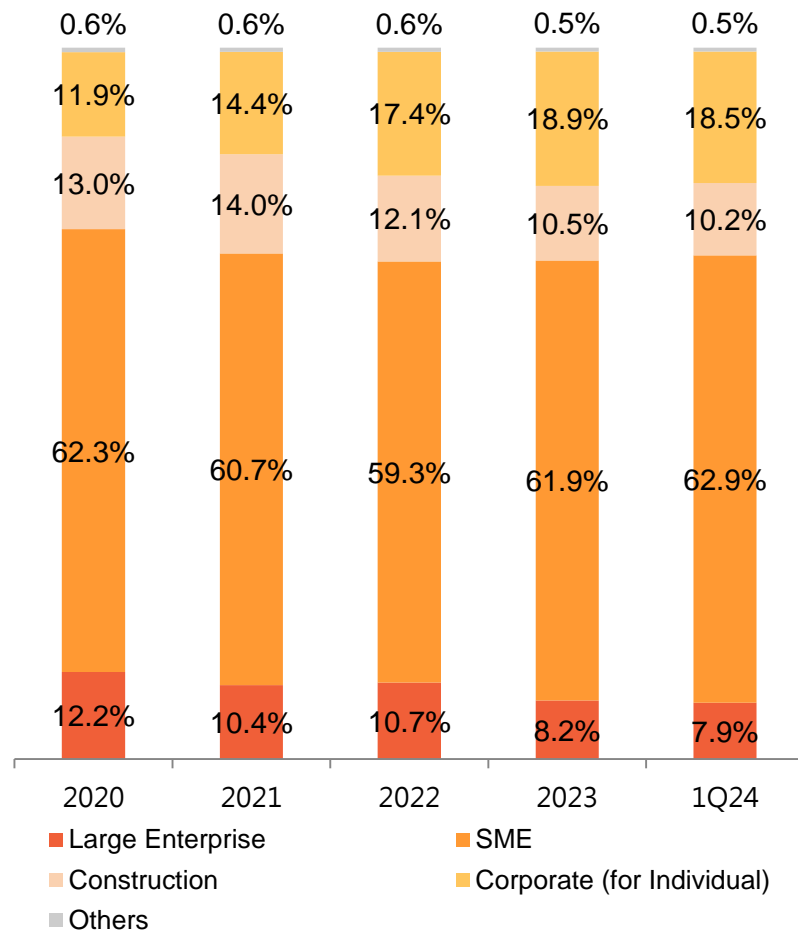


Loan Breakdown

Loan Composition 1Q24

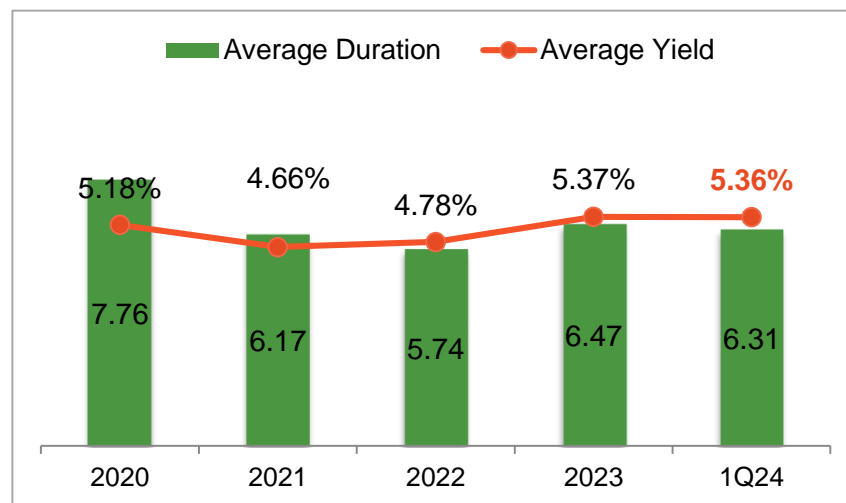
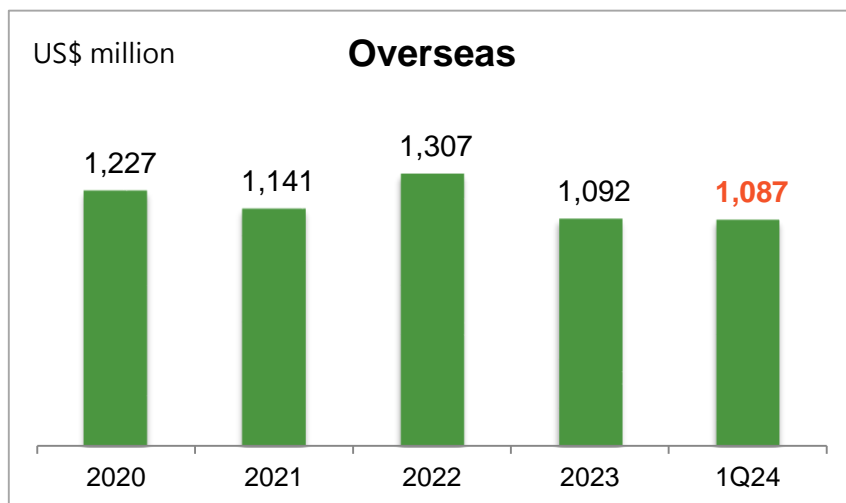
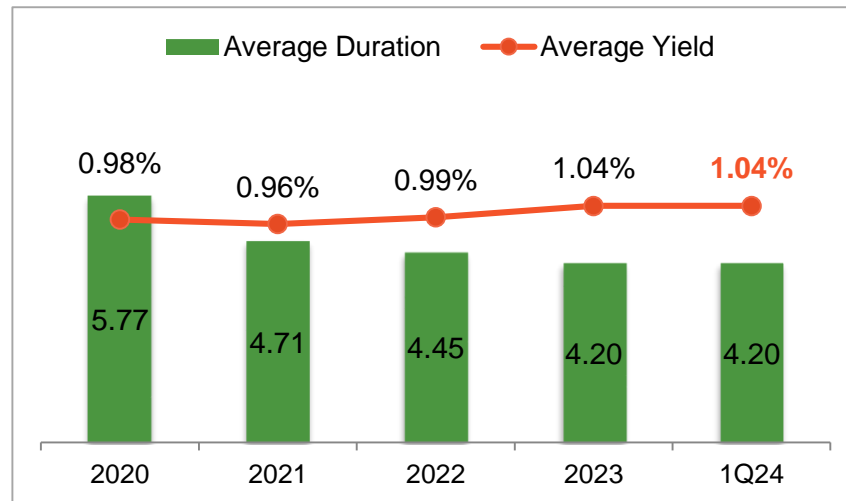
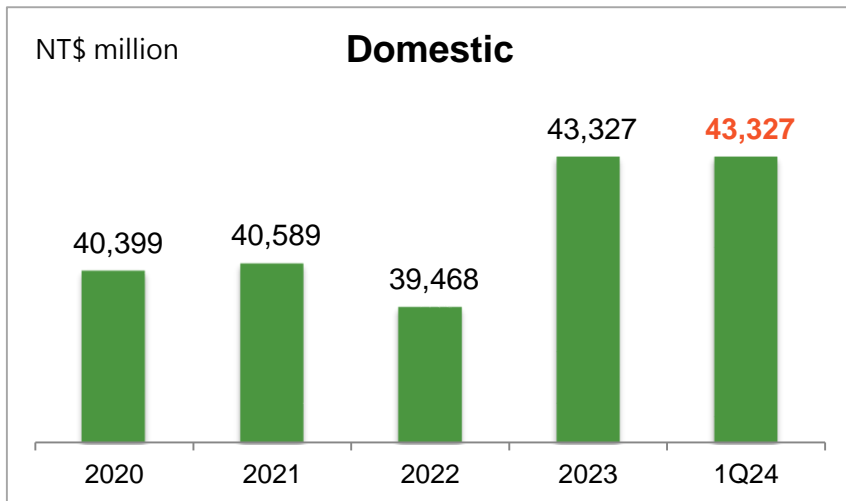


NTD Corporate Loans by Types





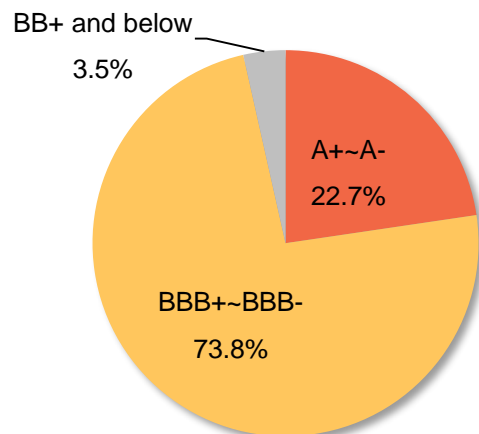
Financial Assets - Fixed Income Investments



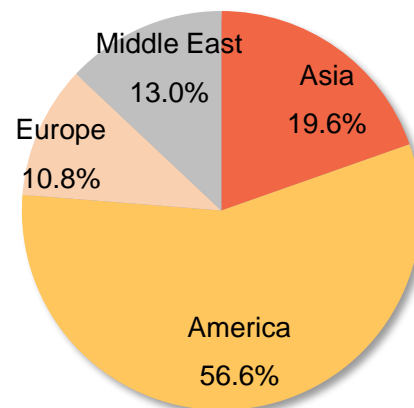


Financial Assets – Overseas Fixed Income Portfolio (1Q24)

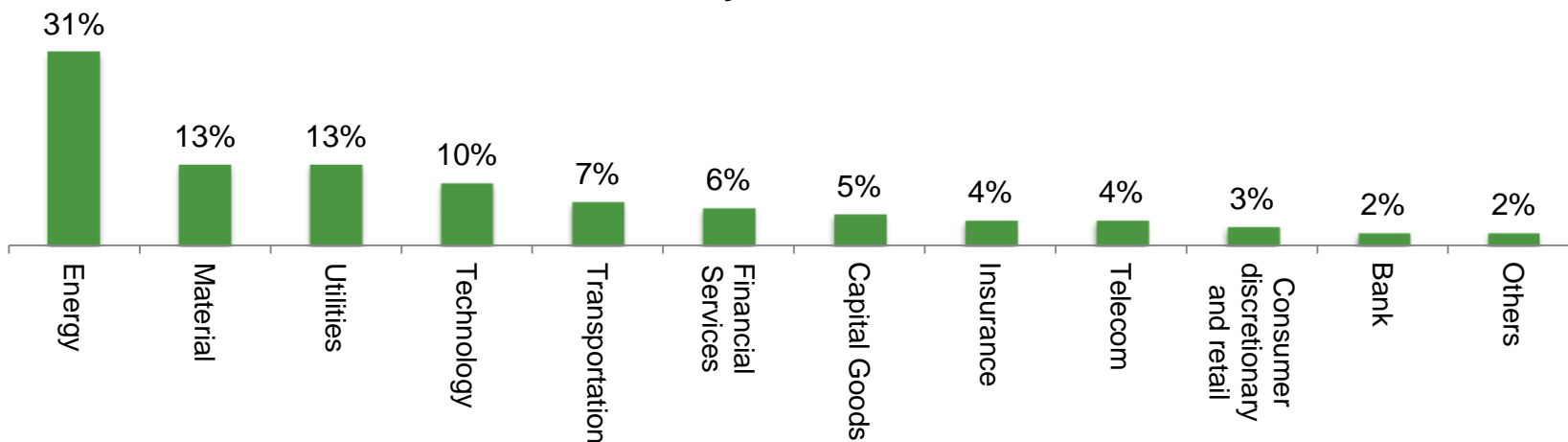
By Credit Ratings



By Regions

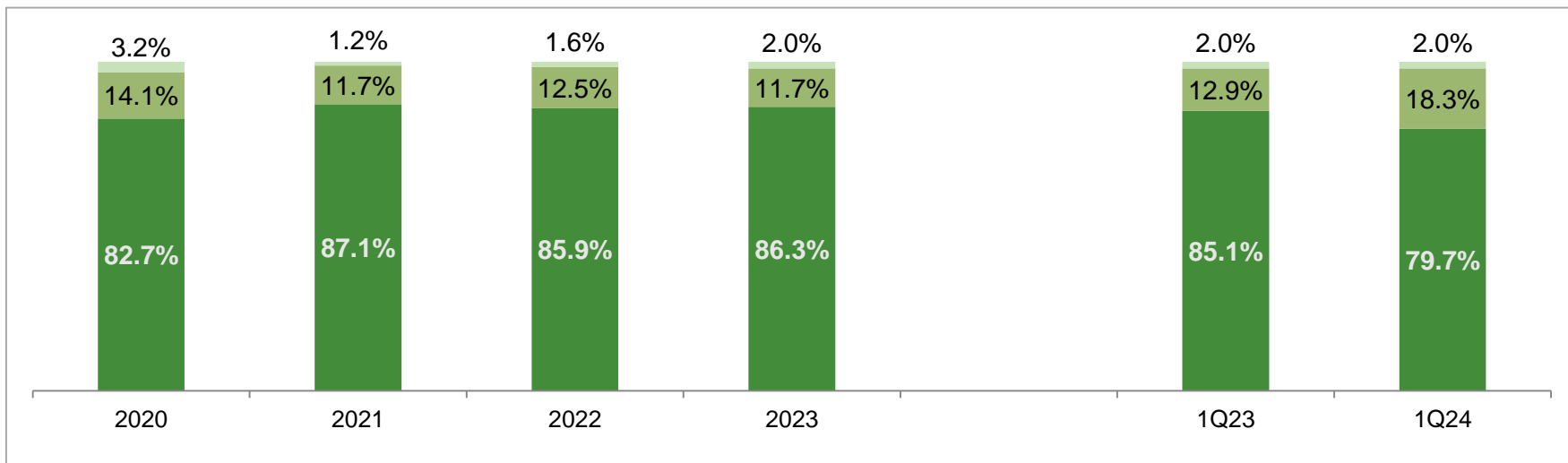
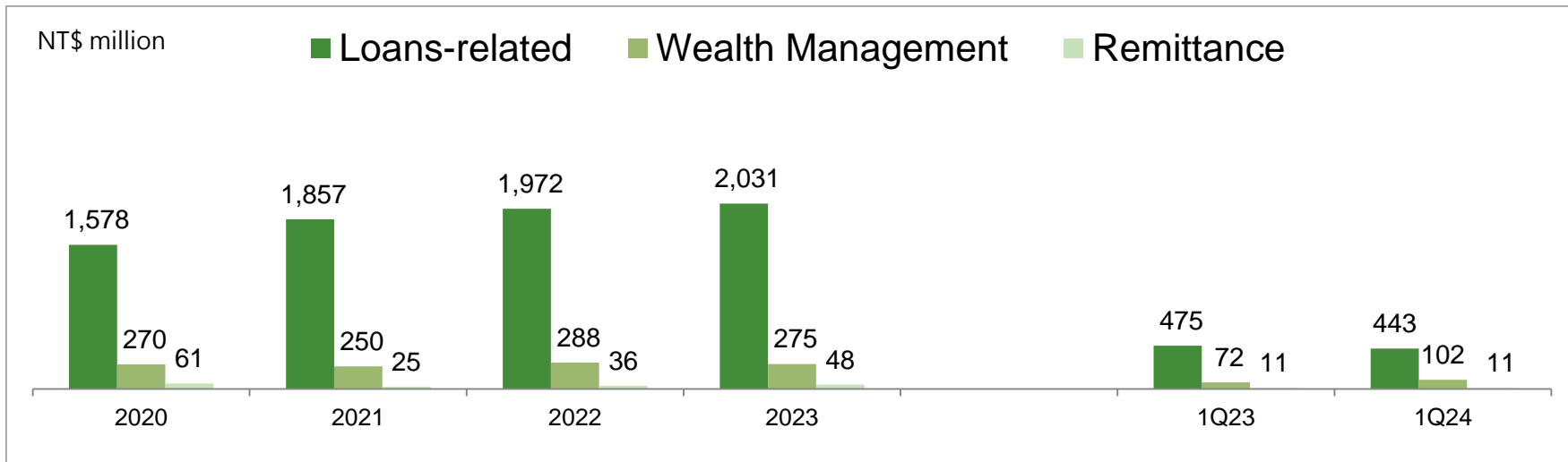


By Sectors



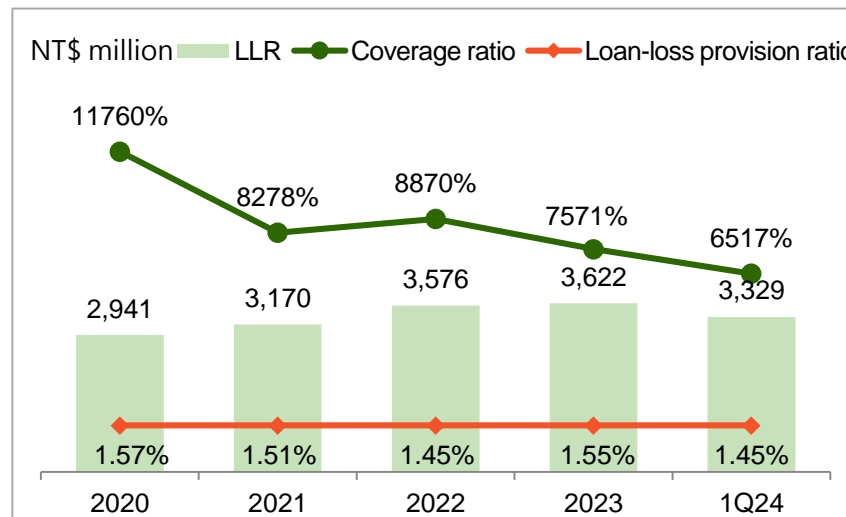
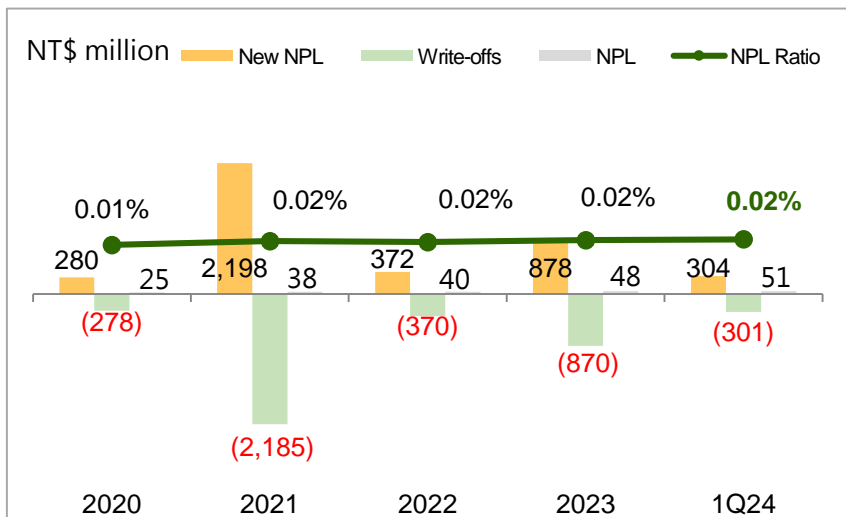
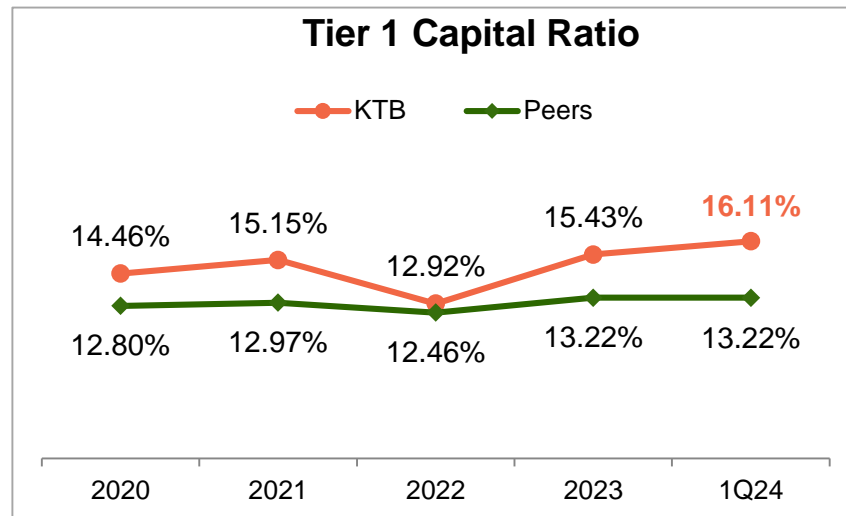
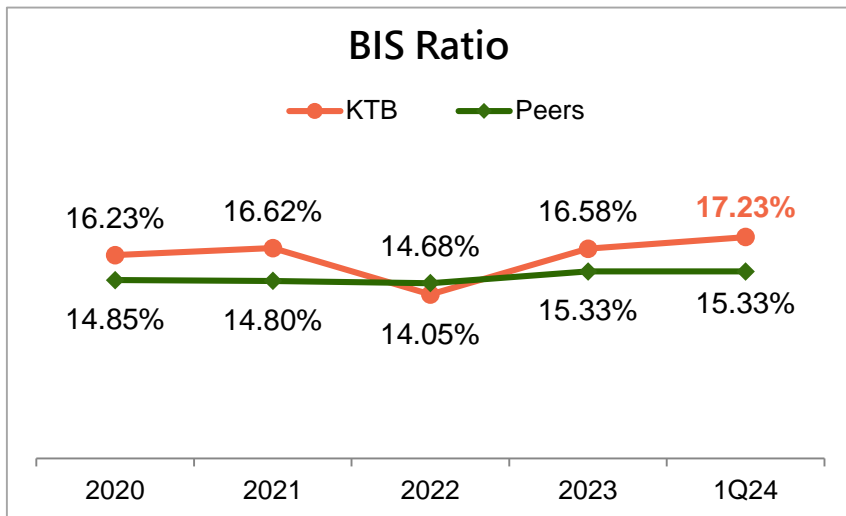


Fee Income





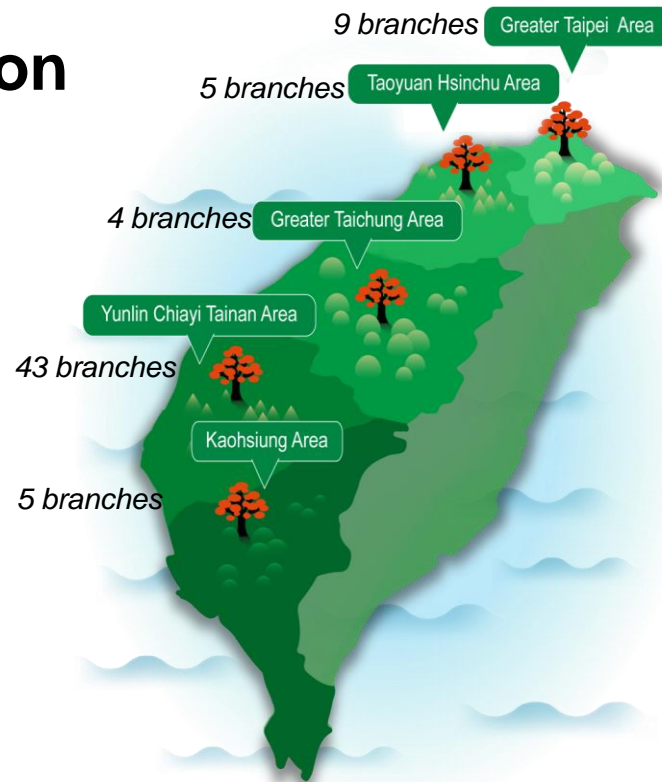
Capital Adequacy and Asset Quality



Note: Peer data is as December 2023.

King's Town Bank Brief Introduction

- Established in 1948, formerly known as the Tainan Business Bank.
- Headquartered in Tainan City, a city with a population of 1.9 million.
- A total of 66 branches, with approximately 73% of branches located in Southern Taiwan.
- Paid-in capital of NT\$ 11.1 billion.
- There are 23 Metro branches located in Greater Taipei, Taoyuan, Hsinchu, Greater Taichung, and Kaohsiung area, contributing to:
 - 22% of deposits
 - 88% of loans
- There are 43 Non-metro branches located in Yunlin, Chiayi, and Tainan area, contributing to:
 - 78% of deposits
 - 12% of loans
- Ranked in the Top 5% in terms of “Corporate Governance Best-Practice for TWSE Listed Companies” for seven consecutive years.
- Credit rating affirmed by Fitch at BBB, local rating at A+(tw)_n \ F1(tw)_n for 11 consecutive years. Outlook stable in 2024.



Distribution of Total Deposits

Unit : NT\$ million

Area	KTB	Peers	Ratio
Tainan	153,421	2,587,532	6%
Yunlin	24,749	486,946	5%
Chiayi	46,831	659,166	7%
Yunlin-Chiayi-Tainan	225,001	3,733,644	6%
Taiwan	297,829	48,726,222	0.6%

Note: Data is as December 2023.



Income Statement

NT\$ million

Items	1Q23	1Q24	YoY
Net Interest Income	1,403	1,444	3%
Net Fee Income	559	556	-1%
Other Income	94	992	955%
Revenue	2,056	2,992	46%
Operating Expense	(652)	(705)	8%
PPOP	1,404	2,287	63%
Provision for Loan Losses	(294)	9	-
Earnings Before Tax	1,110	2,296	107%
Net Income	840	2,019	140%
EPS (Cumulative) (NT\$)	0.76	1.82	139%



Balance Sheet

NT\$ billion

Items	1Q23	1Q24	YoY	Items	1Q23	1Q24	YoY
Cash, CDs, Interbank Deposits, and R/S	19.4	29.2	51%	Interbank Deposits, Interbank Borrowings	29.7	22.4	-25%
Securities	98.3	108.6	10%	Deposits	287.8	296.5	3%
Loans	243.3	226.6	-7%	R/P	11.1	5.7	-49%
Property and Equipment	4.9	5.0	2%	Other Liabilities	8.8	11.9	35%
Other Assets	15.6	19.6	26%	Total Liabilities	337.4	336.5	0%
Total Assets	381.5	389.0	2%	Shareholder's Equity	44.1	52.5	19%



Disclaimer

- This presentation may include forward looking statements. All statements, other than statements of historical facts, that address activities, events or developments that King's Town Bank expects or anticipates will or may occur in the future are forward-looking statements. King's Town Bank's actual results or developments may differ from those indicated by these forward-looking statements as a result of various factors and uncertainties which are beyond our control. In addition, King's Town Bank makes the forward-looking statements referred to herein as of today and undertakes no obligation to update these statements.
- The preliminary results announced today are unaudited and are therefore subject to change.



Thank You !