



# King's Town Bank

## Fiscal Year 2023 Results Conference



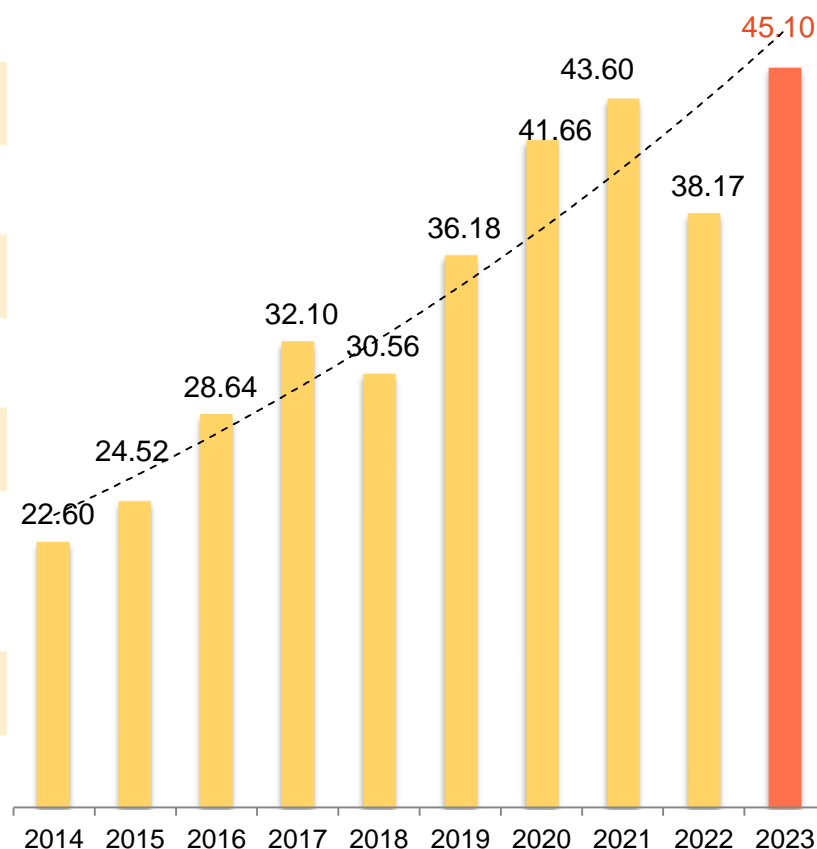
Stock Code : 2809.TW



# 2023 Financial Review

	2023	2022
Total Assets (NT\$ million)	384,348	379,987
Book Value per Share (NT\$)	45.10	38.17
ROE (pretax)	15.91%	6.45%
ROA (pretax)	1.93%	0.81%
BIS Ratio	16.58%	14.05%
NPL Ratio	0.02%	0.02%
Coverage Ratio	7,571%	8,870%
Loan-loss Provision Coverage Ratio	1.55%	1.45%
FINI Holdings	15.22%	13.08%
Fitch Rating	A+(tw) 、 F1(tw)	

Book Value per Share





## 2023 Operating Highlights

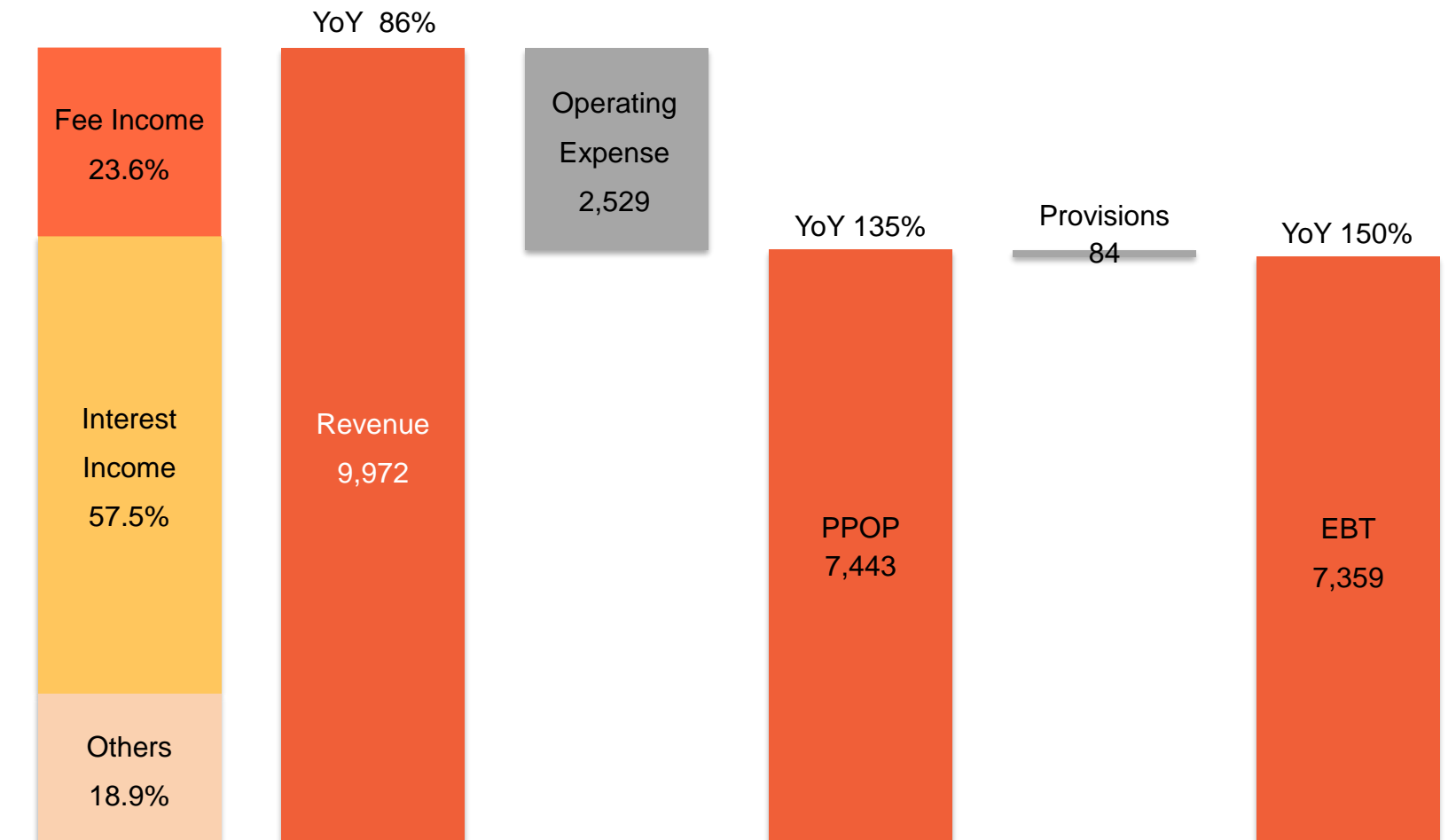
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- The performance of 2023 is relatively strong in comparison to last year's performance, mainly benefiting from rise in investment income, loan related fee and income as well as bad debts recovery.
- The total loan amount reached NT\$233.7 billion in 2023. The loans-related service fees brought in NT\$2.31 billion in revenue, showing a growth of 3.0% compared to the same period last year. King's Town bank aims to maintain a stable and prudent approach to loans-related service income going forward.
- As of December 2023, King's Town bank's loan coverage ratio stands at 1.55%, surpassing the median of 1.38% among its peers in Taiwan, demonstrating our strong and healthy asset quality.
- The bank's policy continues to focus on increasing loan related momentum and business spreads, stabilizing core deposits and managing funding costs.



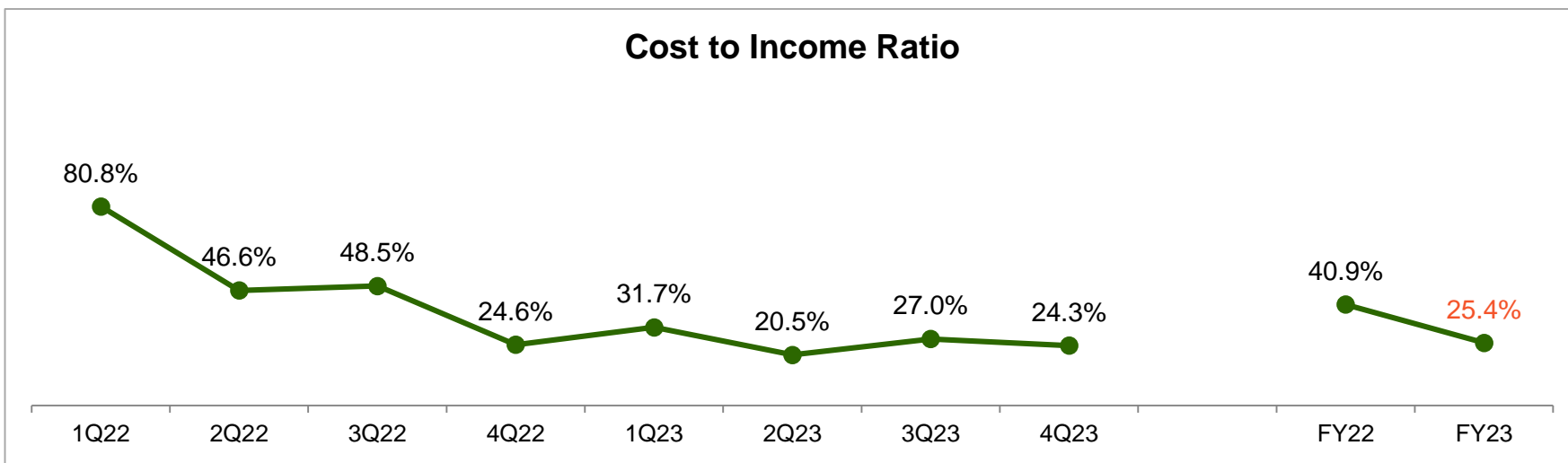
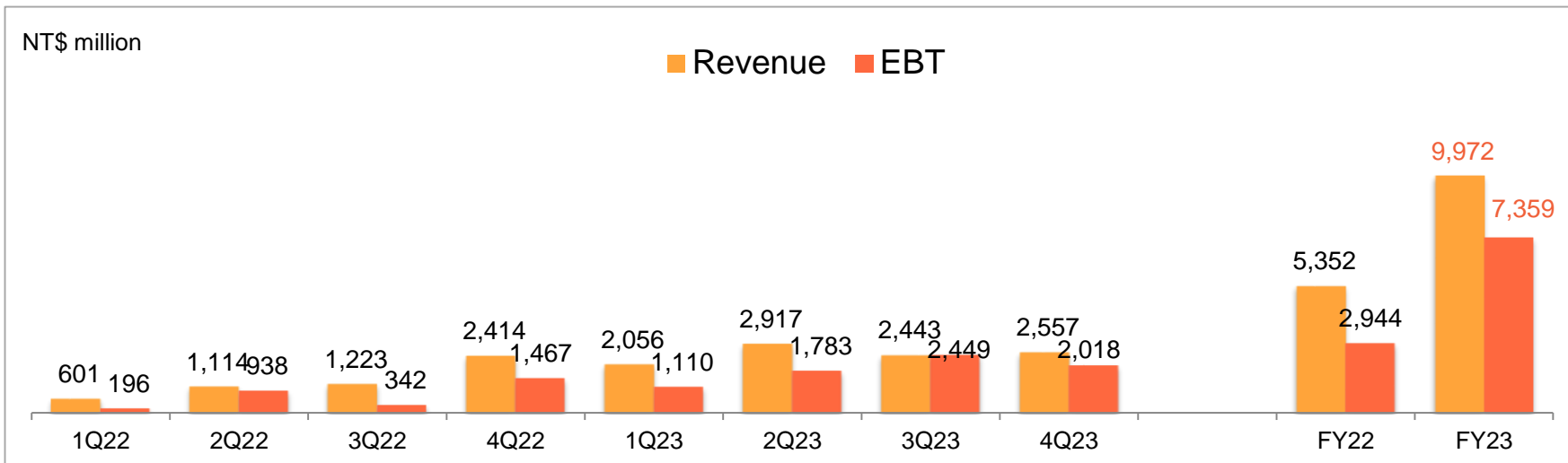
# FY23 Revenue Breakdown

NT\$ million



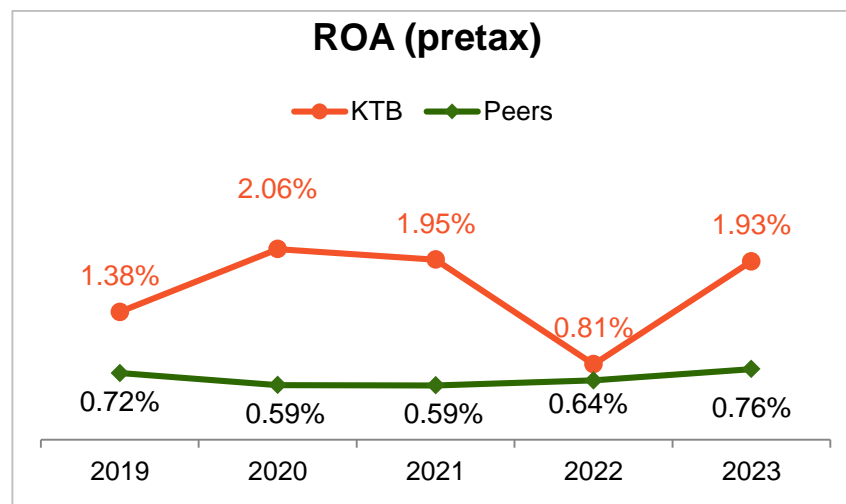
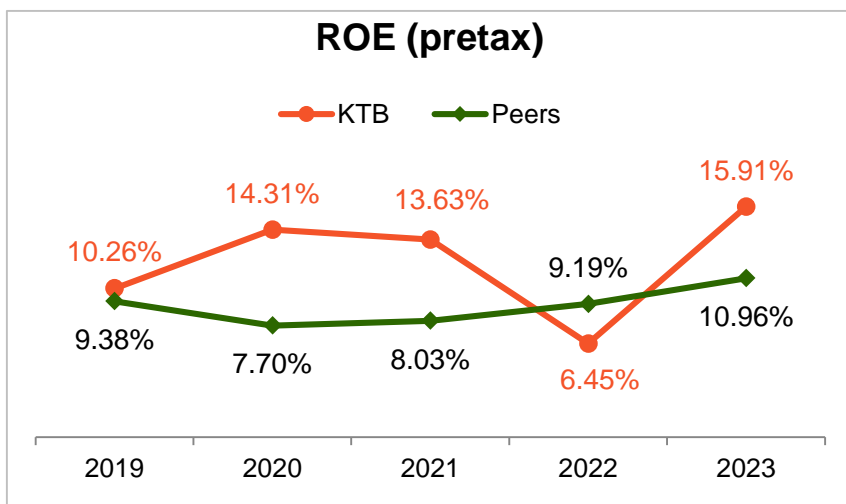
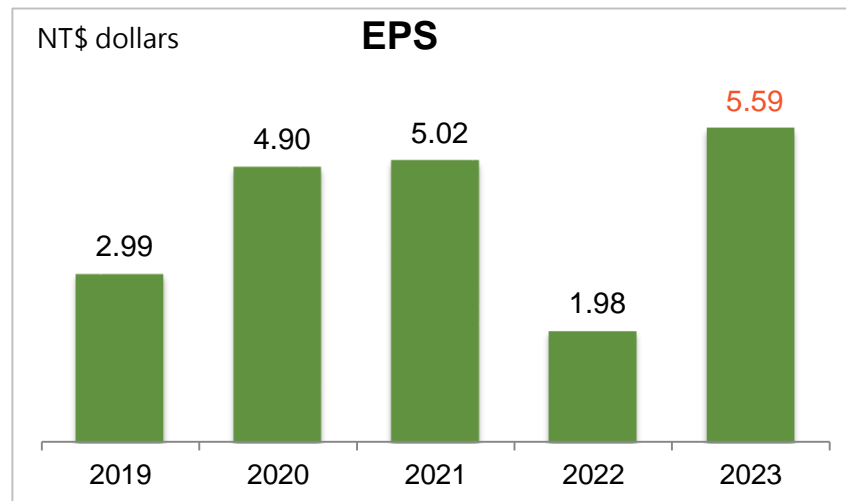
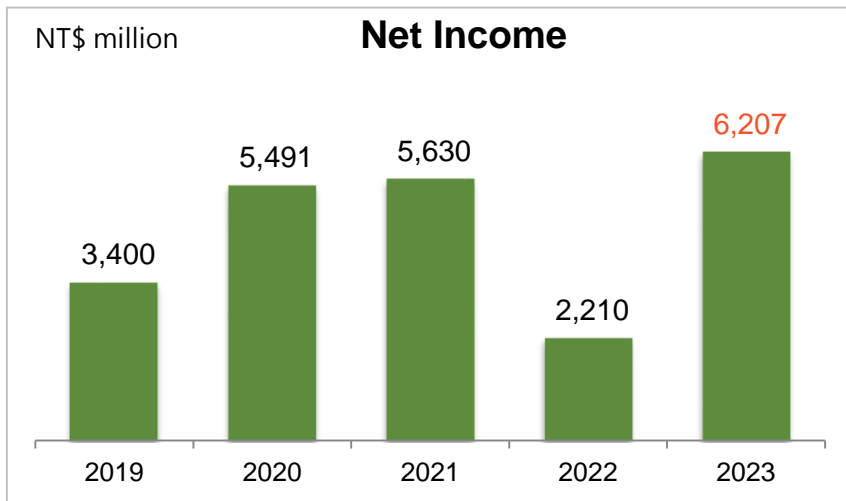


# Quarterly Revenue and Expense





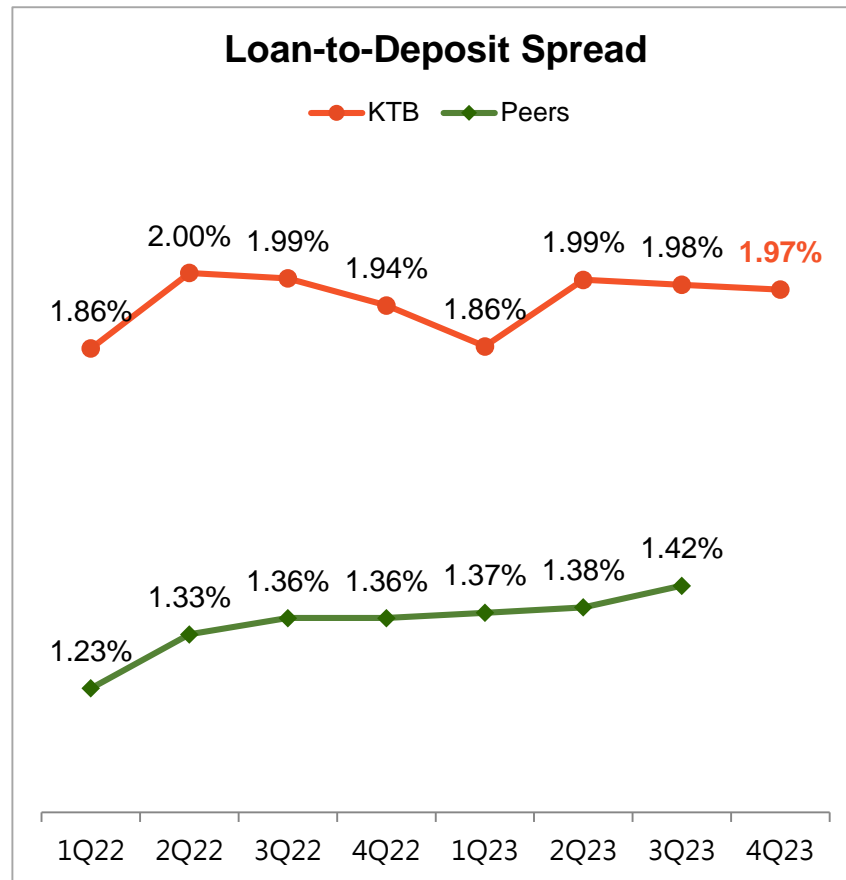
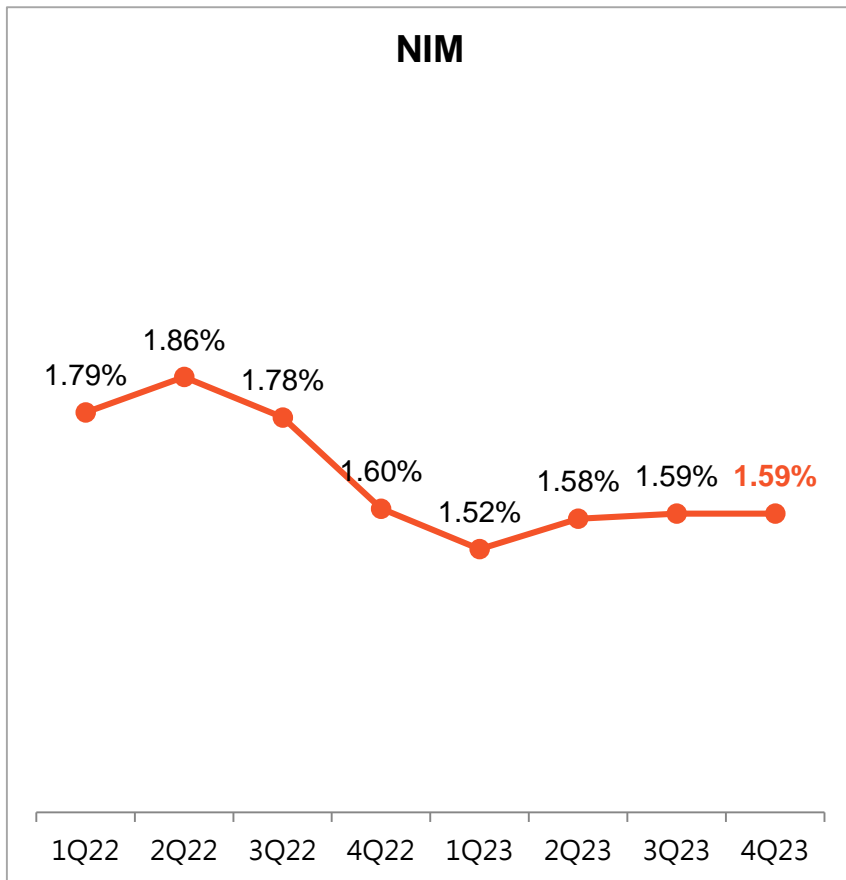
# Profitability



Note: Peers data is as of Nov. 2023 (annualized).



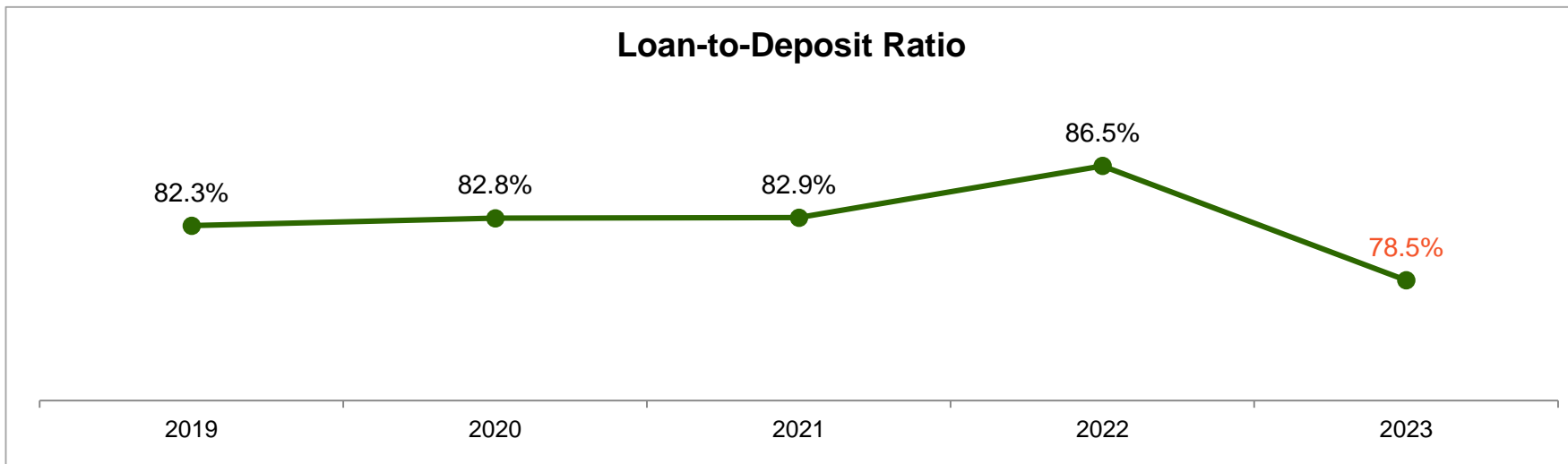
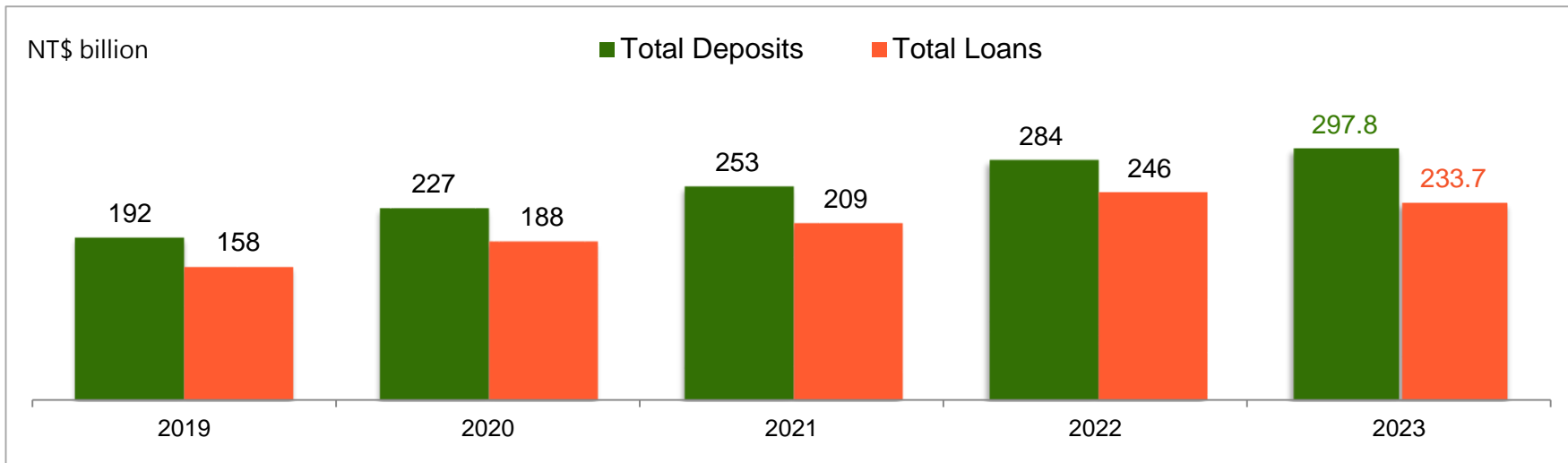
# NIM and Spread



Note: Peers data updated to Q3 2023



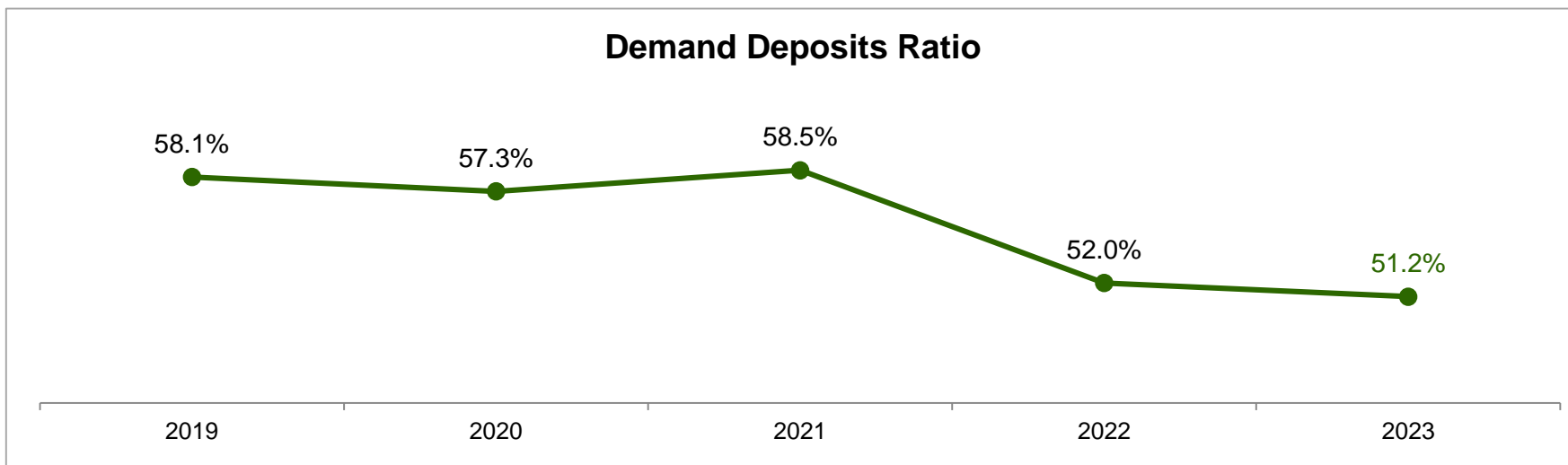
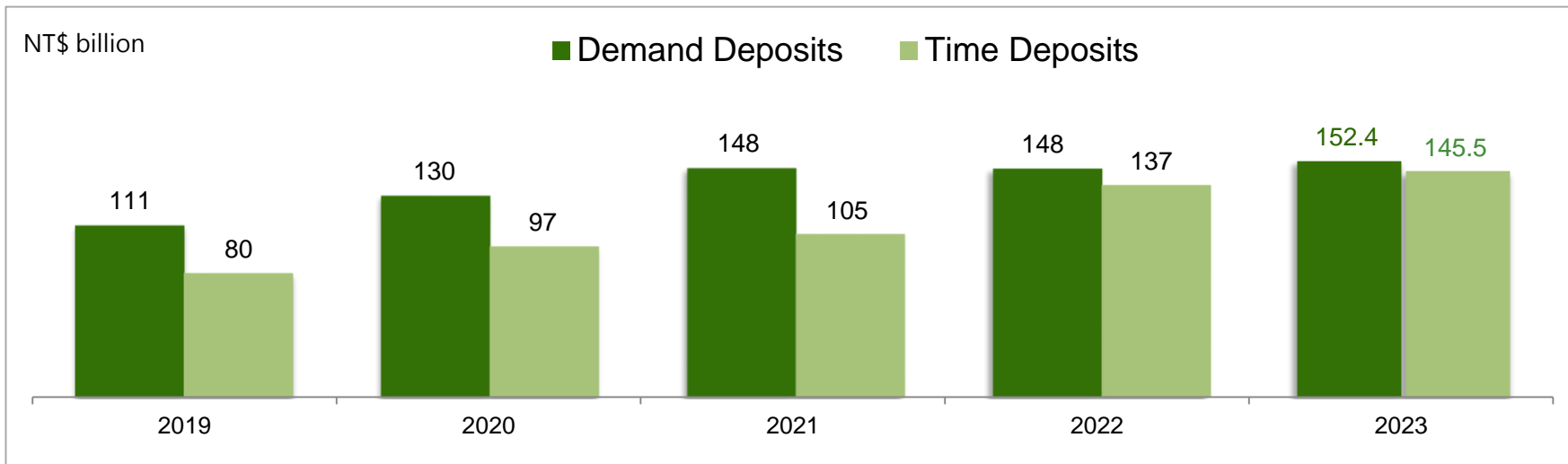
# Deposit and Loan







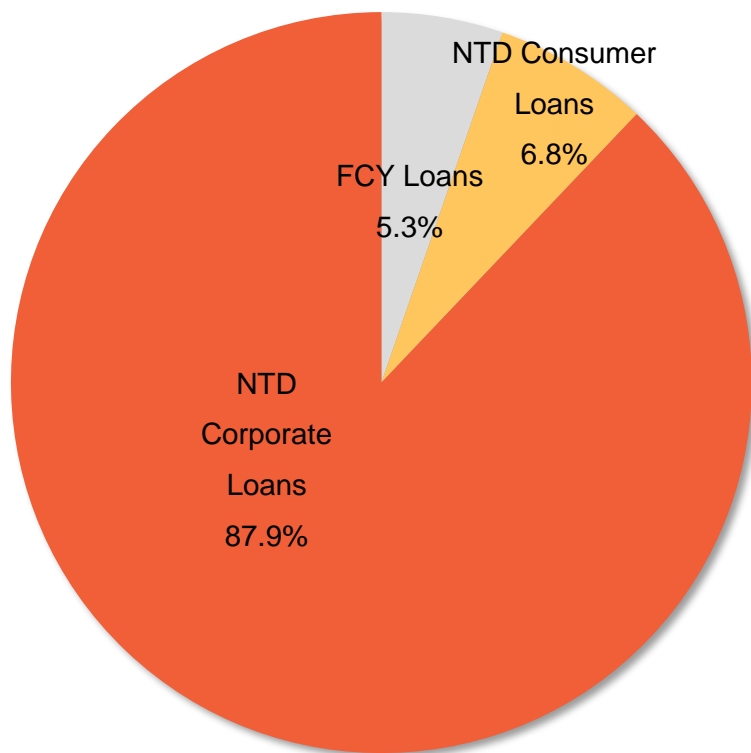
# Deposit Breakdown



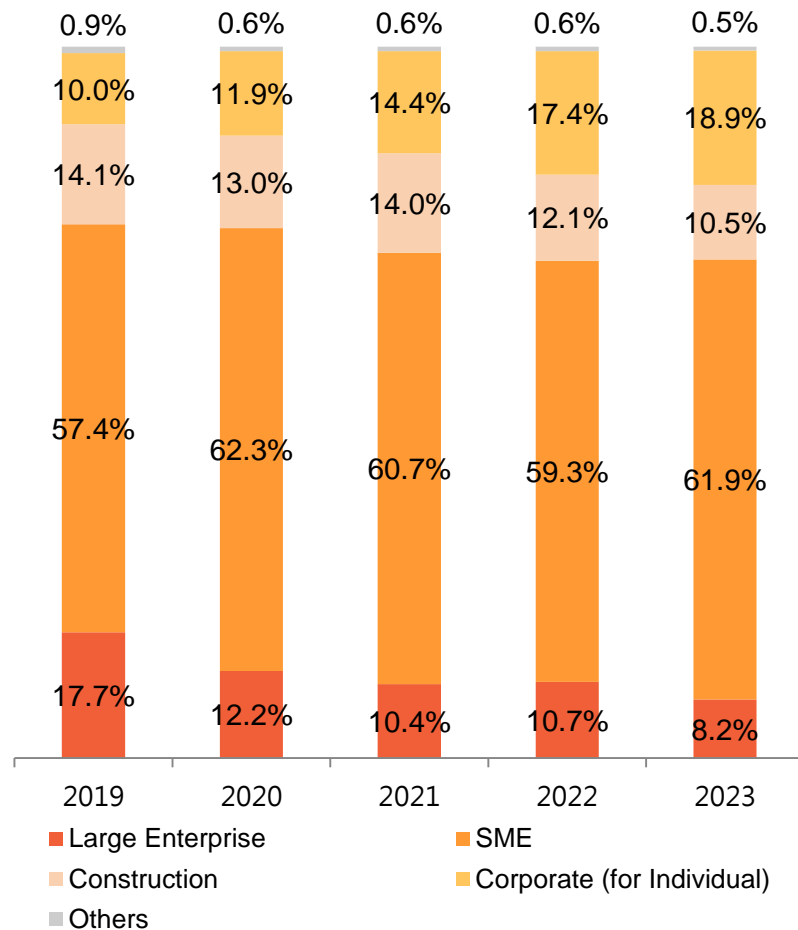


# Loan Breakdown

**Loan Composition FY23**

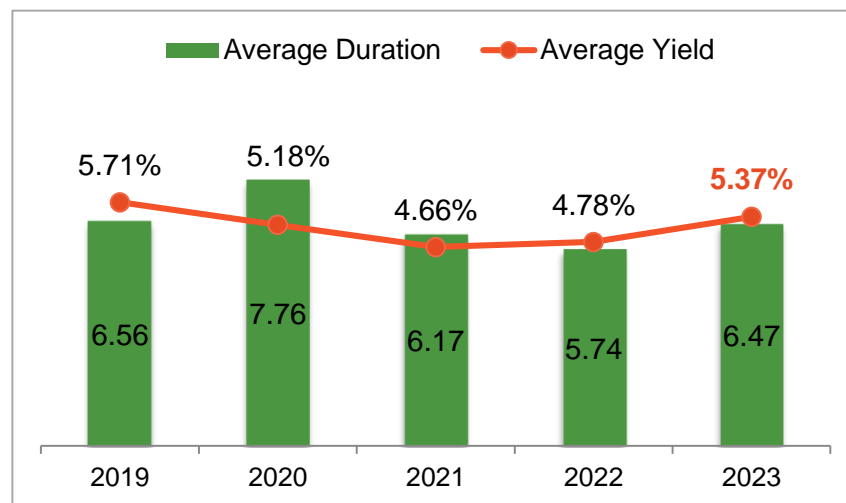
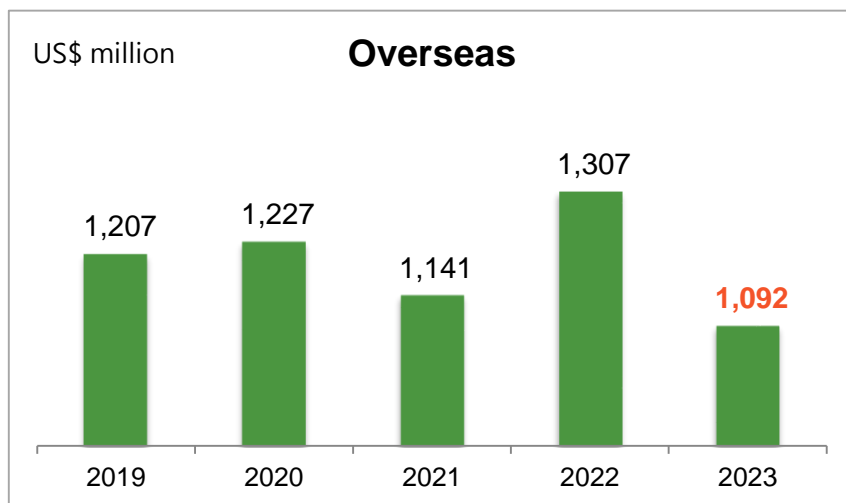
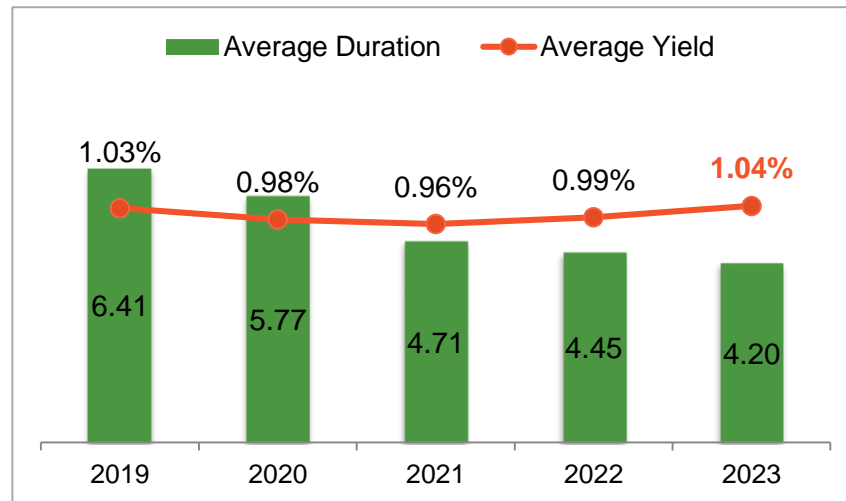
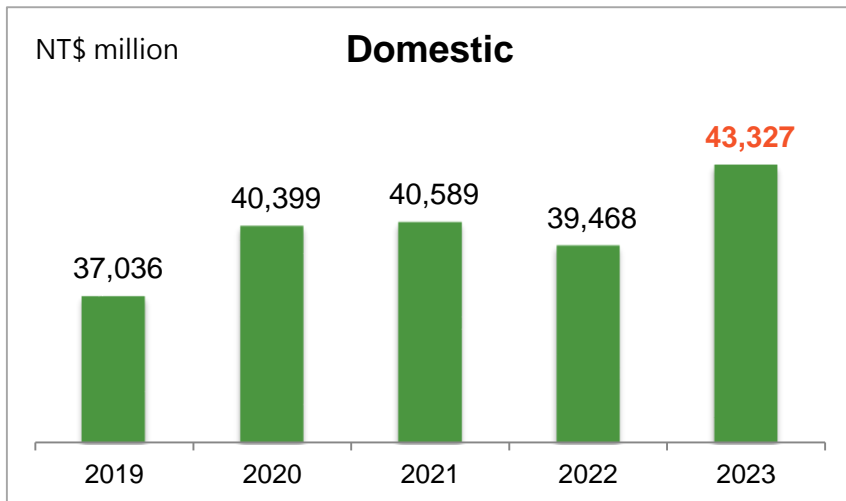


**NTD Corporate Loans by Types**





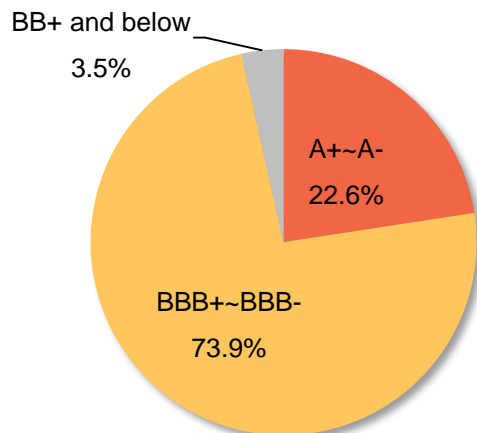
# Financial Assets - Fixed Income Investments



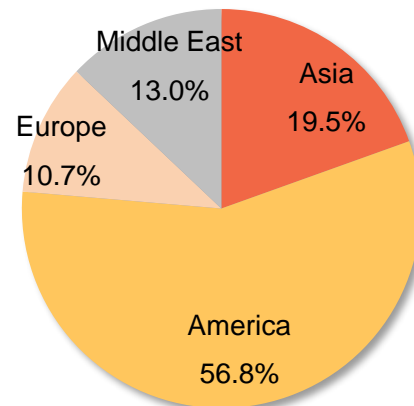


# Financial Assets – Overseas Fixed Income Portfolio (FY23)

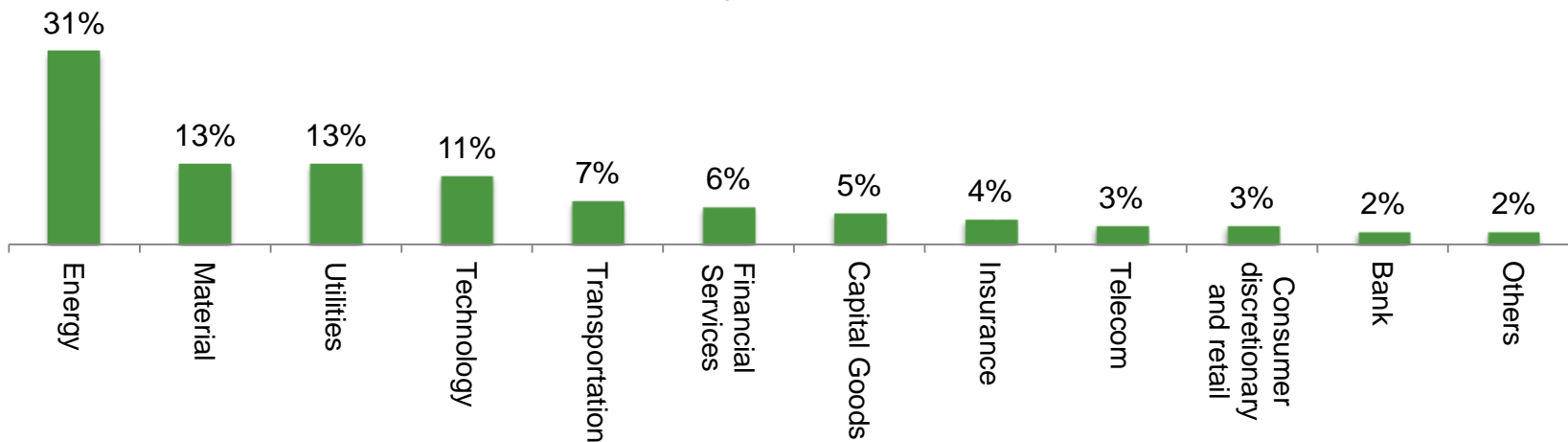
**By Credit Ratings**



**By Regions**

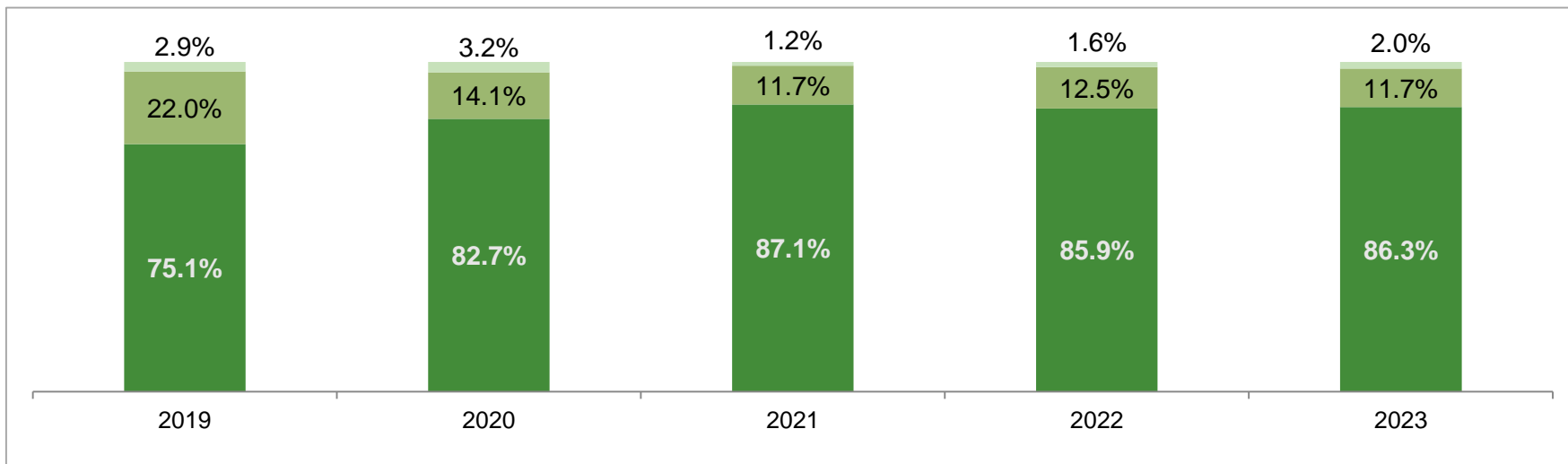
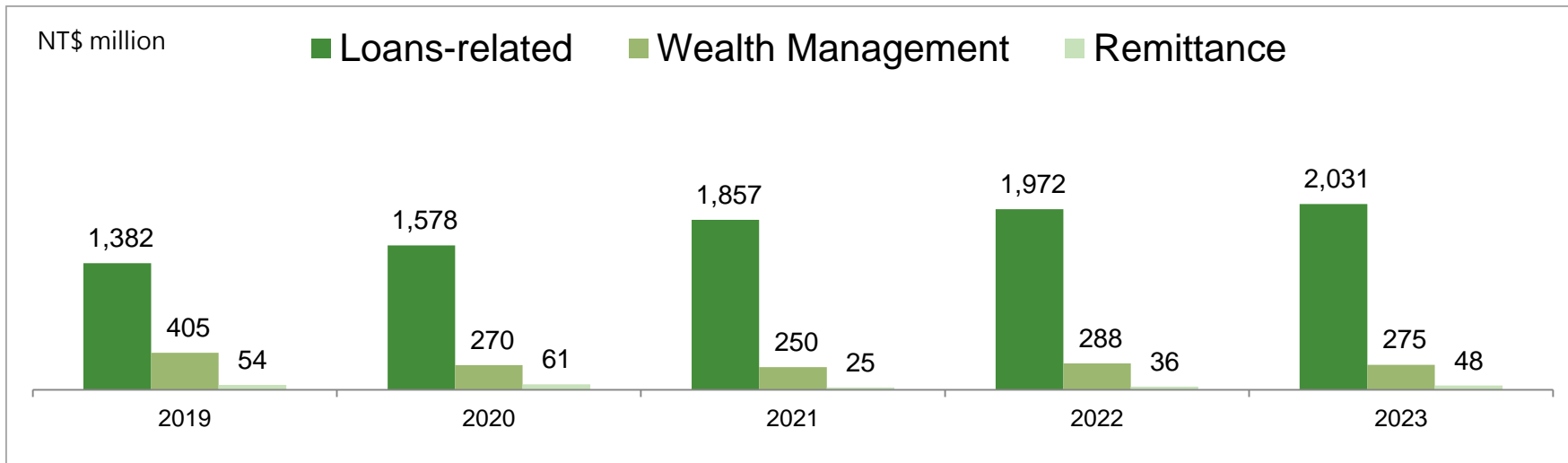


**By Sectors**



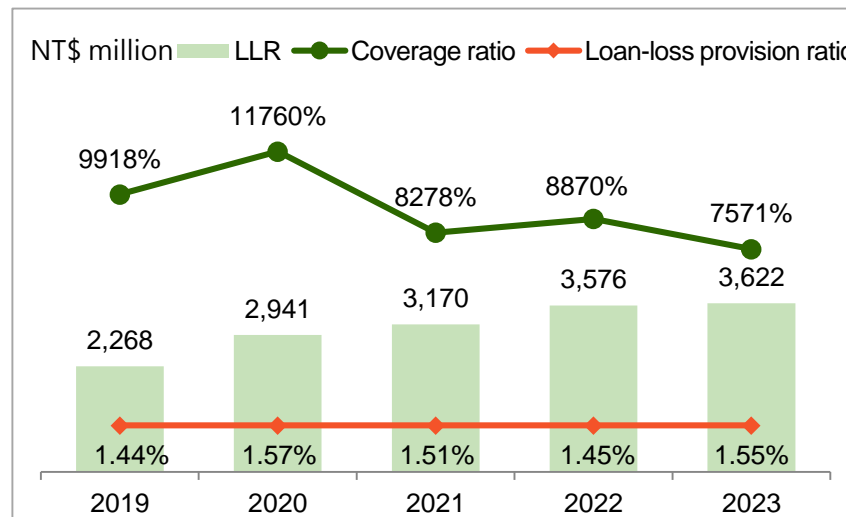
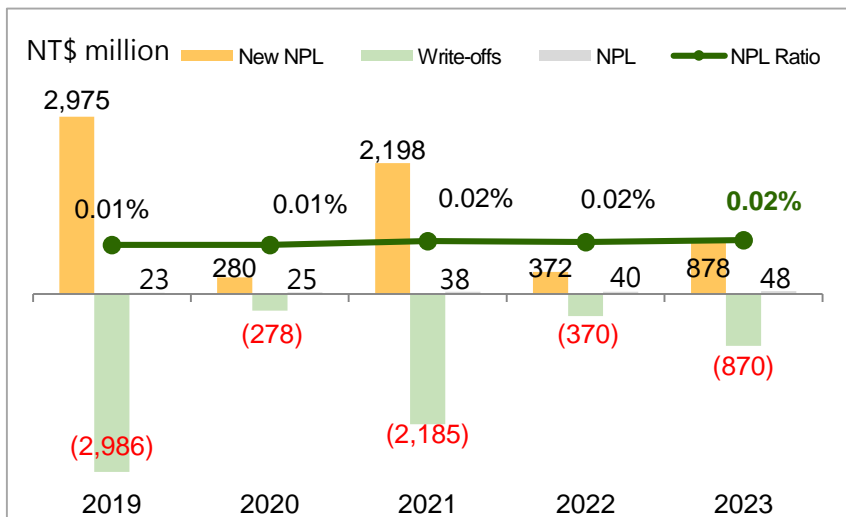
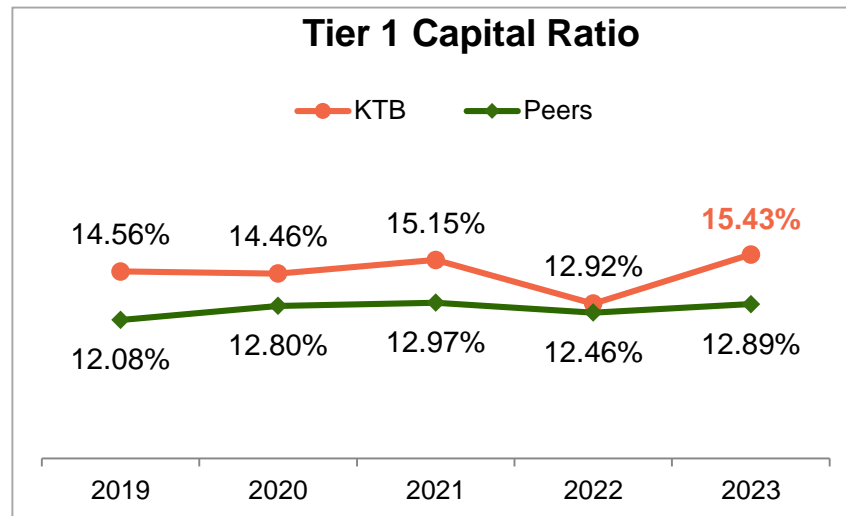
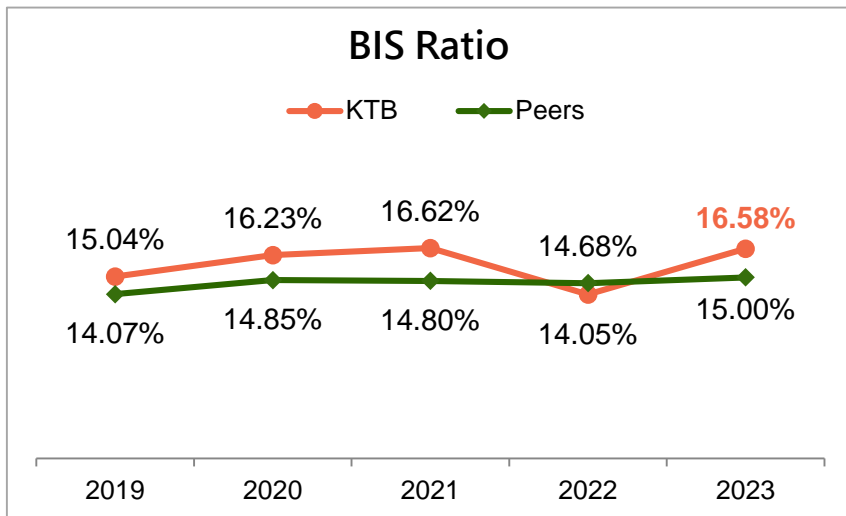


# Fee Income





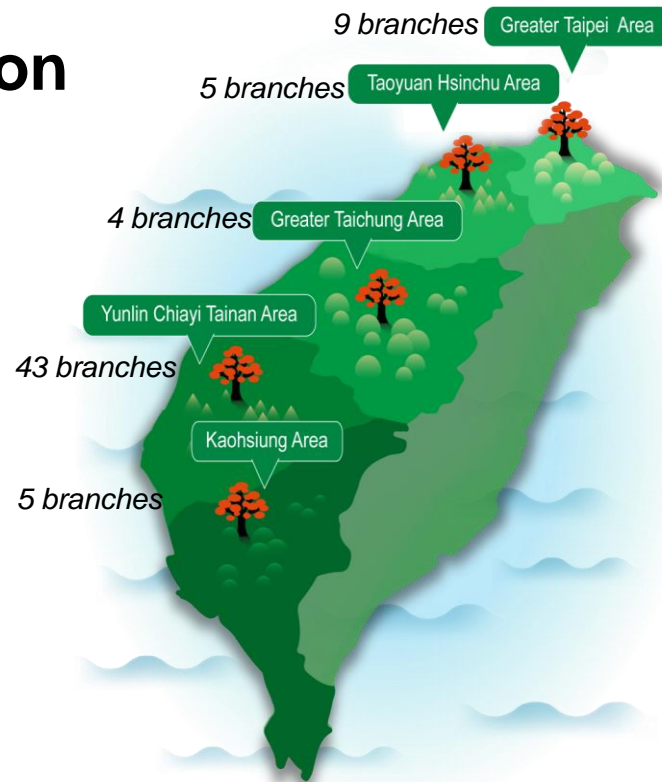
# Capital Adequacy and Asset Quality



Note: Peer data is as September 2023.

# King's Town Bank Brief Introduction

- Established in 1948, formerly known as the Tainan Business Bank.
- Headquartered in Tainan City, a city with a population of 1.9 million.
- A total of 66 branches, with approximately 73% of branches located in Southern Taiwan.
- Paid-in capital of NT\$ 11.1 billion.
- There are 23 Metro branches located in Greater Taipei, Taoyuan, Hsinchu, Greater Taichung, and Kaohsiung area, contributing to:
  - 24% of deposits
  - 88% of loans
- There are 43 Non-metro branches located in Yunlin, Chiayi, and Tainan area, contributing to:
  - 76% of deposits
  - 12% of loans
- Ranked in the Top 5% in terms of “Corporate Governance Best-Practice for TWSE Listed Companies” for six consecutive years.
- Credit rating affirmed by Fitch at BBB, local rating at A+(tw)<sub>n</sub>、F1(tw)<sub>n</sub> for 10 consecutive years. Outlook stable in 2023.



Distribution of Total Deposits

Unit : NT\$ million

Area	KTB	Peers	Ratio
Tainan	145,217	2,498,887	6%
Yunlin	23,652	470,590	5%
Chiayi	44,563	660,850	7%
Yunlin-Chiayi-Tainan	213,432	3,630,327	6%
Taiwan	292,506	47,362,332	0.62%

Note: Data is as Jun. 2023.



# Income Statement

NT\$ million

Items	2023	2022	YoY
Net Interest Income	5,736	6,013	-5%
Net Fee Income	2,354	2,296	3%
Other Income	1,882	(2,957)	-
<b>Revenue</b>	<b>9,972</b>	<b>5,352</b>	<b>86%</b>
Operating Expense	(2,529)	(2,191)	15%
PPOP	7,443	3,161	135%
Provision for Loan Losses	(84)	(217)	-
<b>Earnings Before Tax</b>	<b>7,359</b>	<b>2,944</b>	<b>150%</b>
Net Income	6,207	2,210	181%
EPS (Cumulative) (NT\$)	5.59	1.98	182%





# Balance Sheet

NT\$ billion

Items	2023	2022	YoY	Items	2023	2022	YoY
Cash, CDs, Interbank Deposits, and R/S	29.8	20.3	47%	Interbank Deposits, Interbank Borrowings	18.7	29.2	-36%
Securities	102.6	97.7	5%	Deposits	297.7	283.5	5%
Loans	230.1	242.4	-5%	R/P	7.1	15.8	-55%
Property and Equipment	5.0	4.6	9%	Other Liabilities	10.7	9.1	18%
Other Assets	16.8	15.0	12%	Total Liabilities	334.2	337.6	-1%
Total Assets	384.3	380.0	1%	Shareholder's Equity	50.1	42.4	18%



## Disclaimer

- This presentation may include forward looking statements. All statements, other than statements of historical facts, that address activities, events or developments that King's Town Bank expects or anticipates will or may occur in the future are forward-looking statements. King's Town Bank's actual results or developments may differ from those indicated by these forward-looking statements as a result of various factors and uncertainties which are beyond our control. In addition, King's Town Bank makes the forward-looking statements referred to herein as of today and undertakes no obligation to update these statements.
- The preliminary results announced today are unaudited and are therefore subject to change.



*Thank You !*