



# King's Town Bank

## 3Q23 Results Presentation



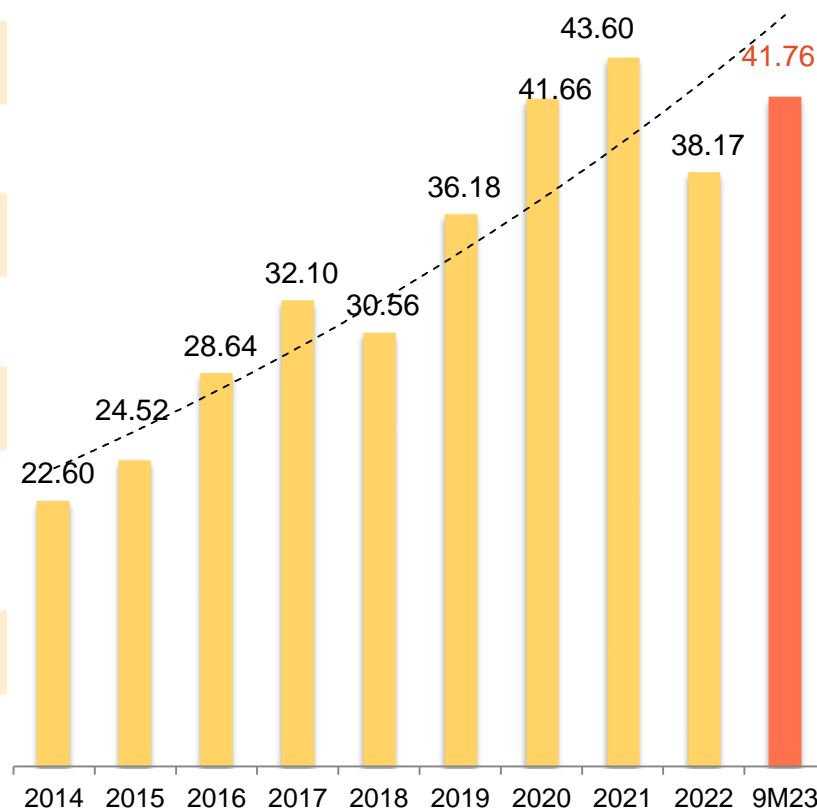
Stock Code : 2809.TW



# 1-3Q FY23 Financial Review

	9M23	9M22
Total Assets (NT\$ million)	382,231	364,637
Book Value per Share (NT\$)	41.76	35.81
ROE (pretax)	16.04%	4.44%
ROA (pretax)	1.87%	0.56%
BIS Ratio	15.34%	13.25%
NPL Ratio	0.02%	0.02%
Coverage Ratio	7,414%	8,748%
Loan-loss Provision Coverage Ratio	1.51%	1.50%
FINI Holdings	13.77%	14.41%
Fitch Rating	A+(tw) 、 F1(tw)	

### Book Value per Share





# 1-3Q FY23 Operating Highlights

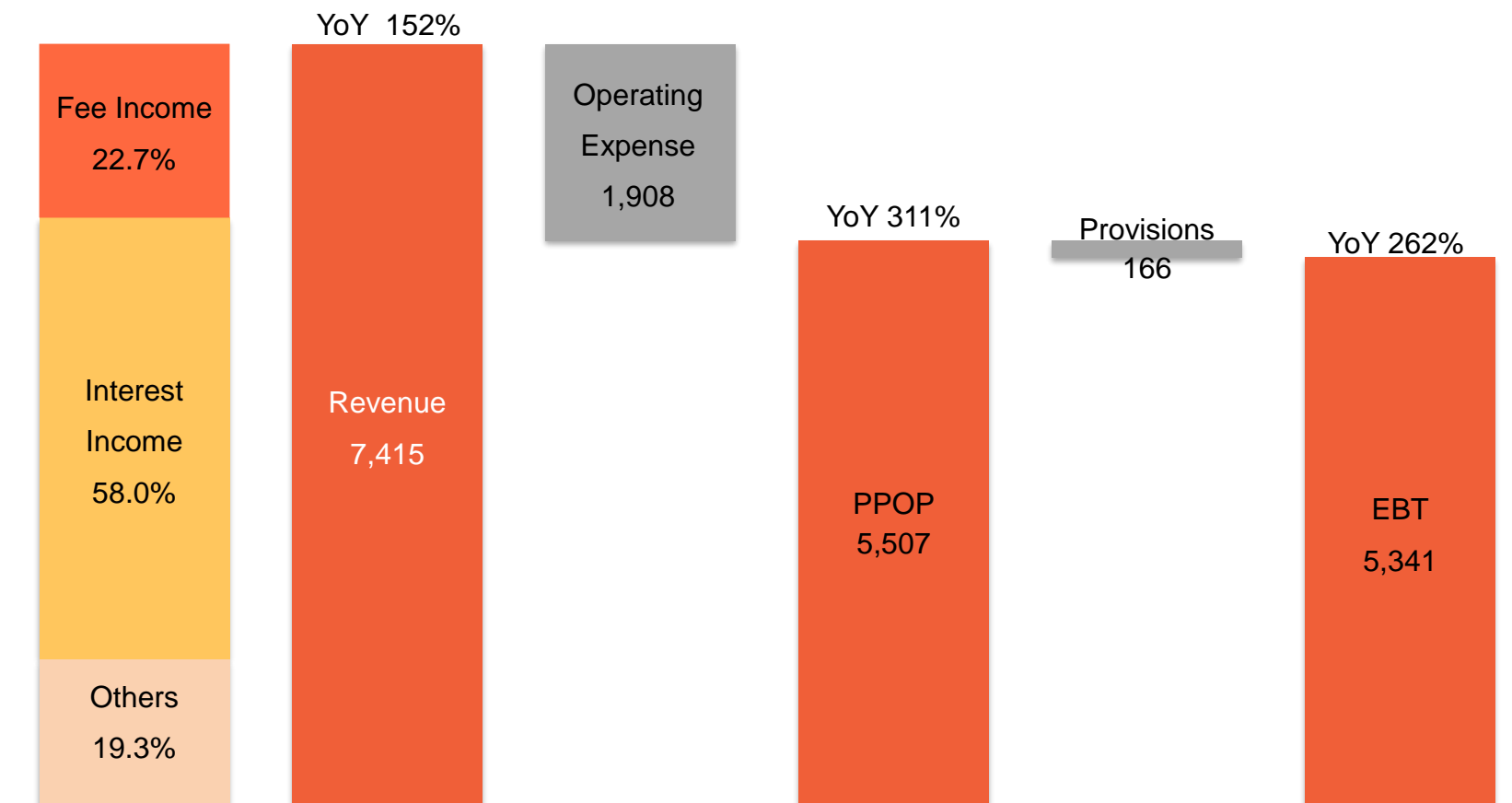
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- The performance of 9M2023 is relatively strong in comparison to last year's performance, mainly benefiting from rise in investment income as well as loan related fee and income. The bank's policy continues to focus on increasing loan related business spreads, stabilizing core deposits and managing funding costs.
- As of September 2023, King's Town bank's loan coverage ratio stands at 1.51%, surpassing the median of 1.36% among its peers in Taiwan, demonstrating our strong and healthy asset quality.



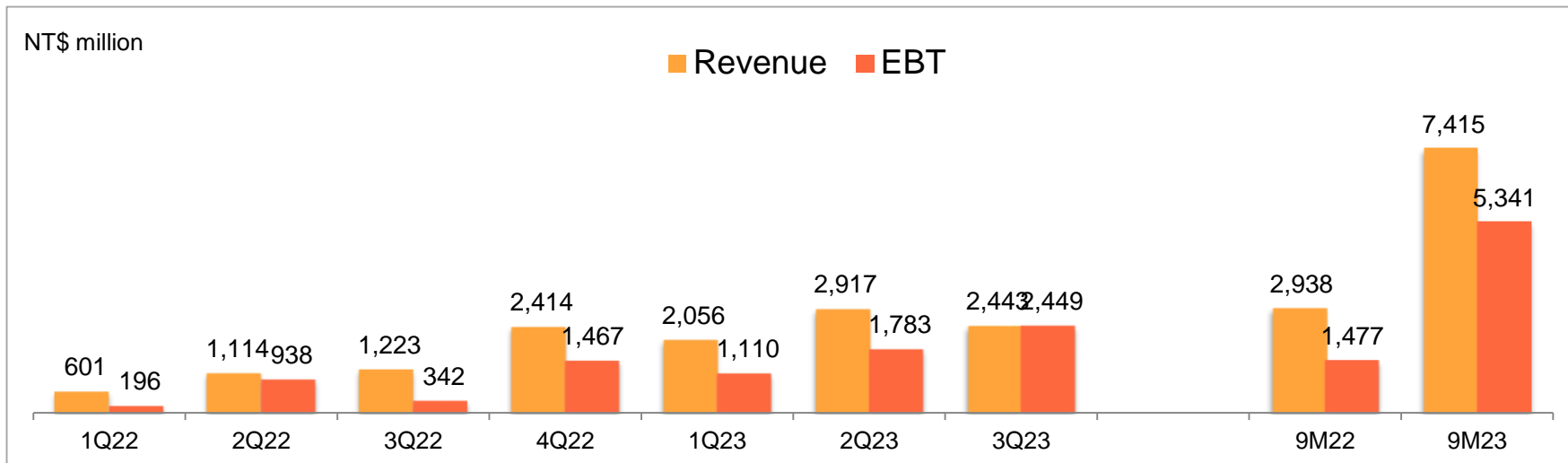
# 9M23 Revenue Breakdown

NT\$ million

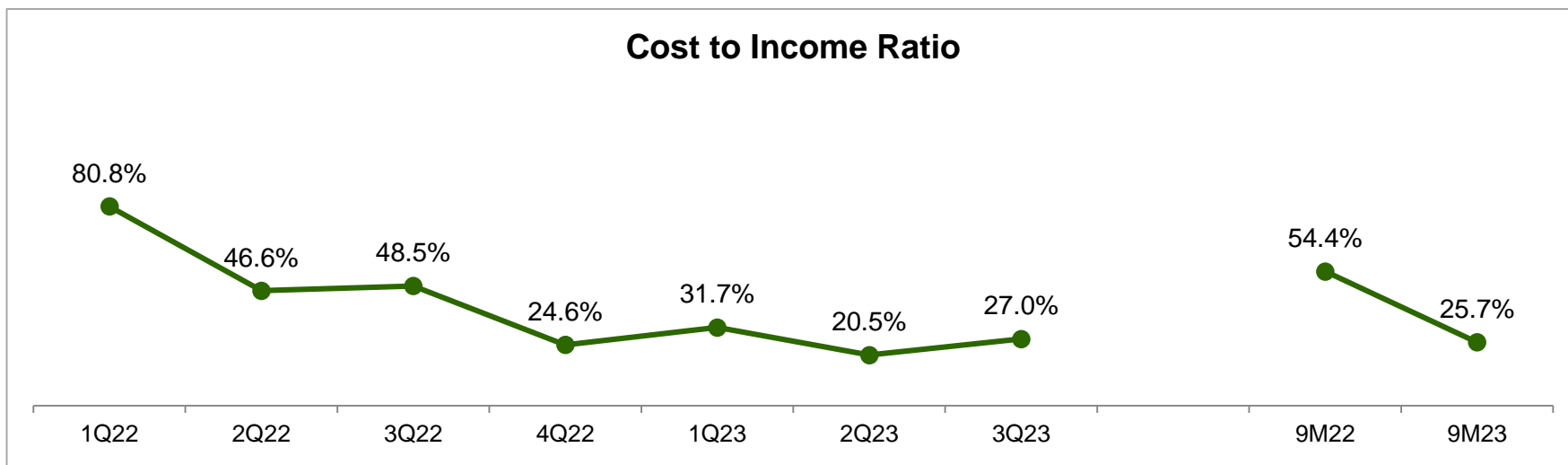




# Quarterly Revenue and Expense

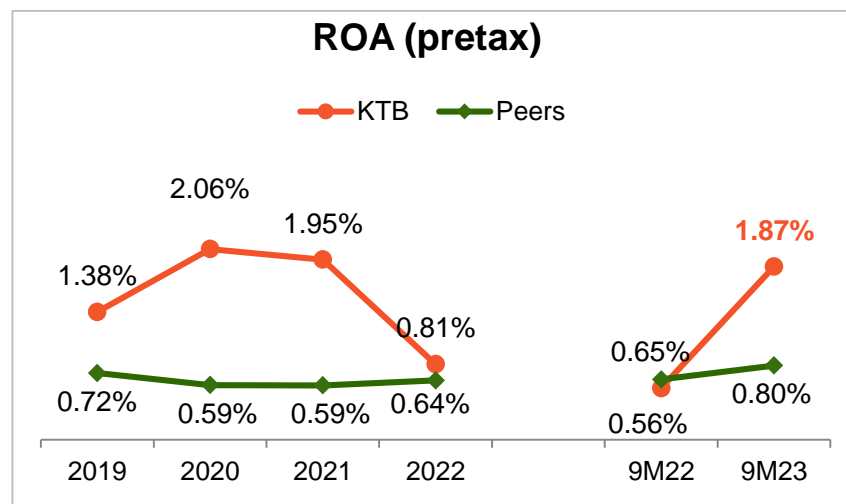
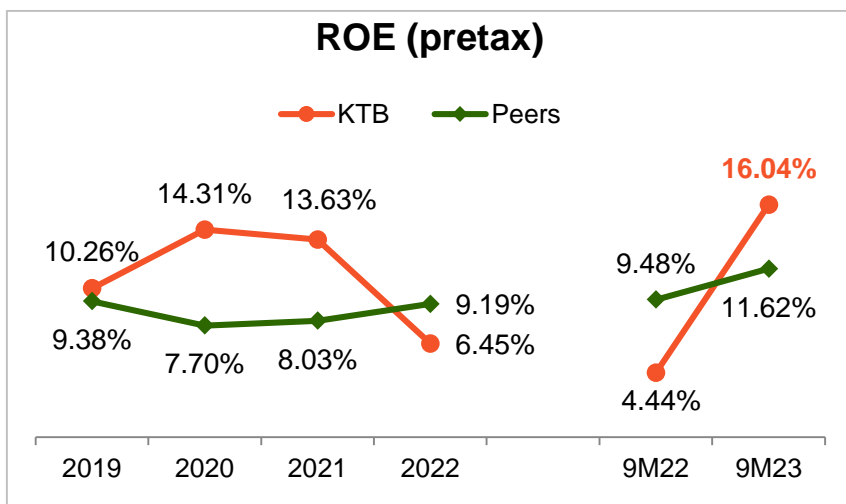
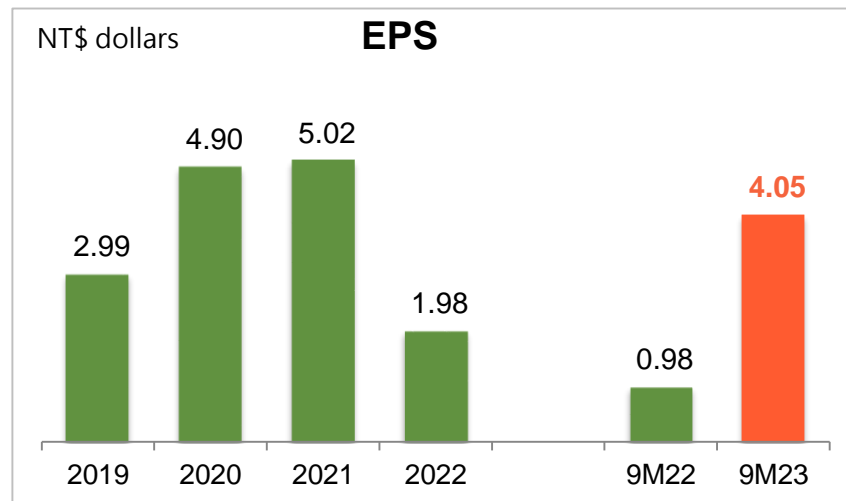
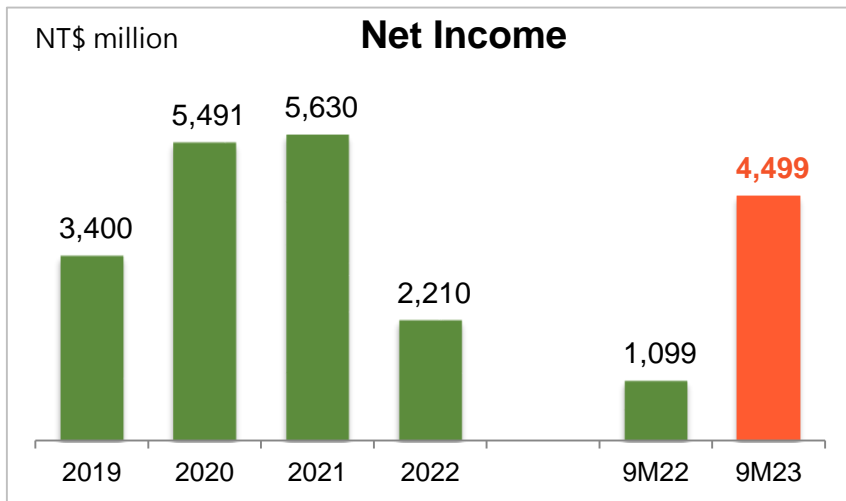


## Cost to Income Ratio





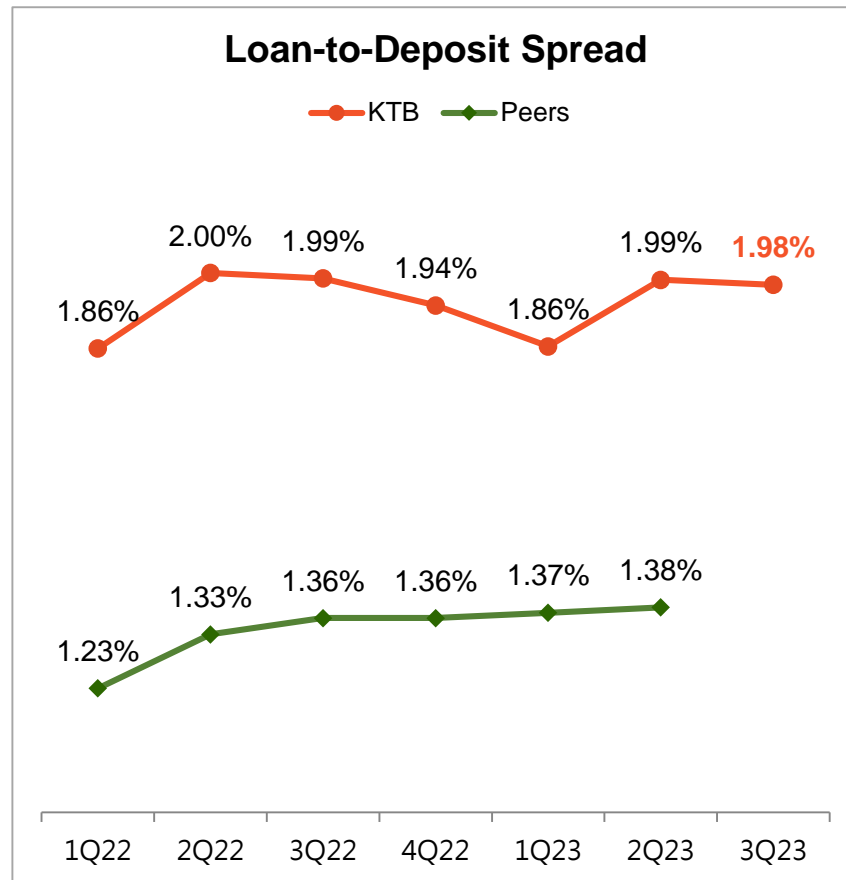
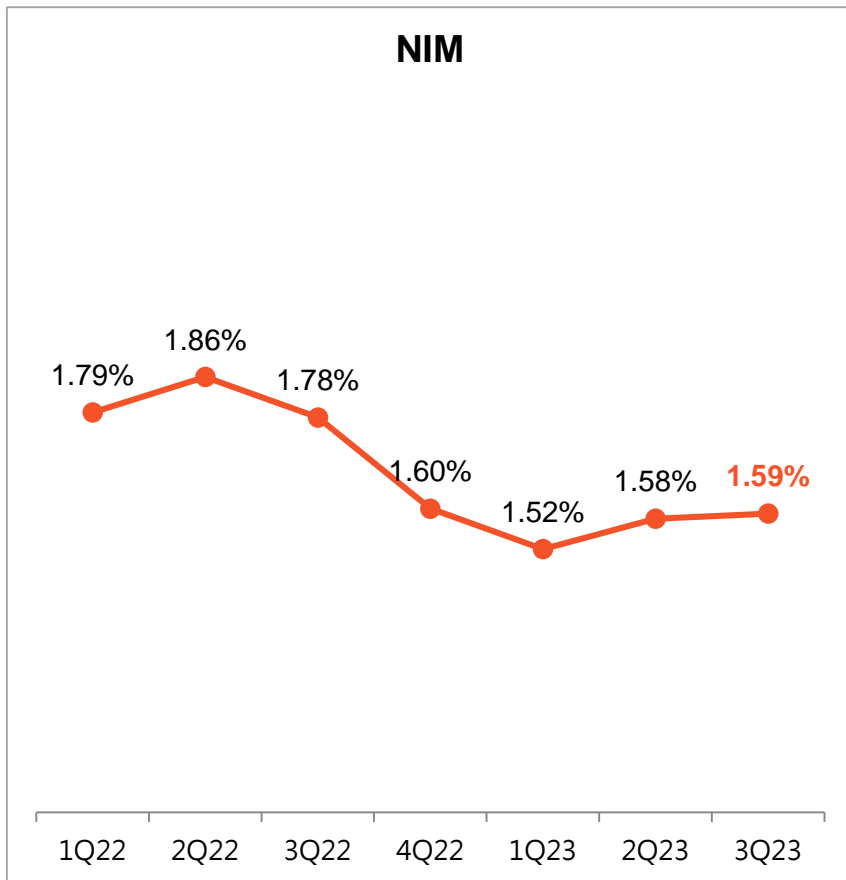
# Profitability



Note: Peers data is as of Aug. 2023 (annualized).



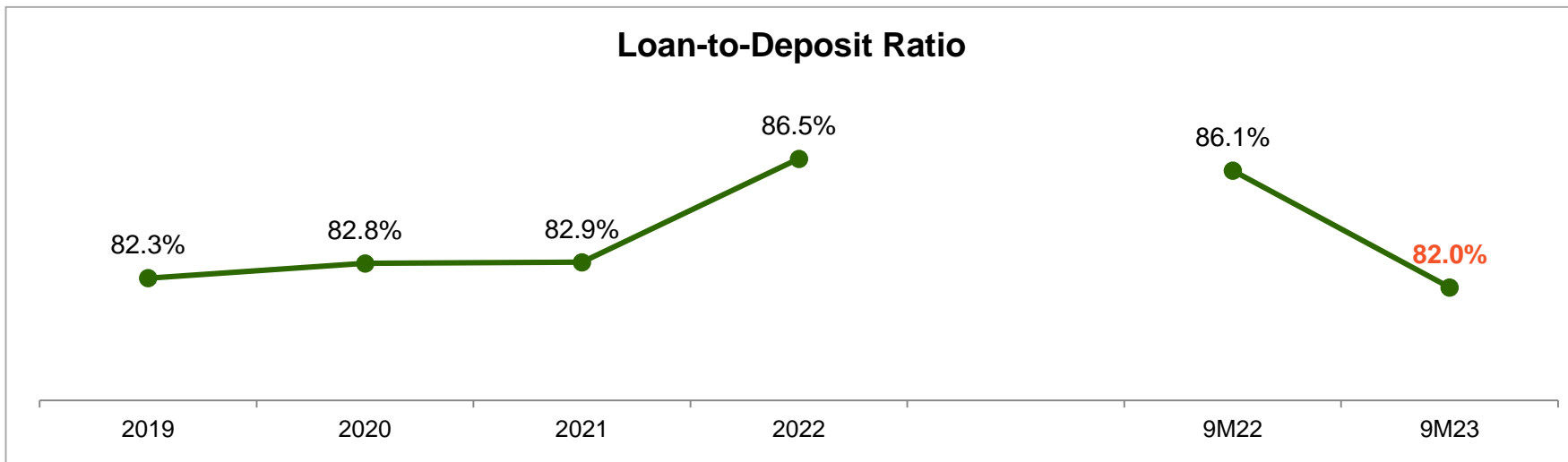
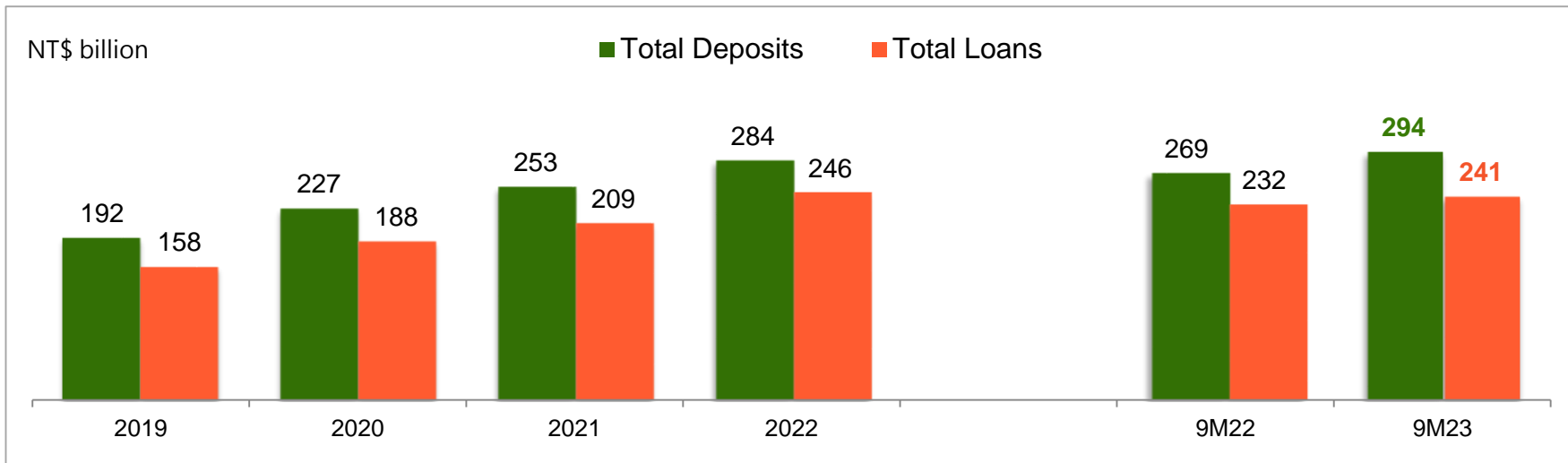
# NIM and Spread



Note: Peers data updated to Q2 2023



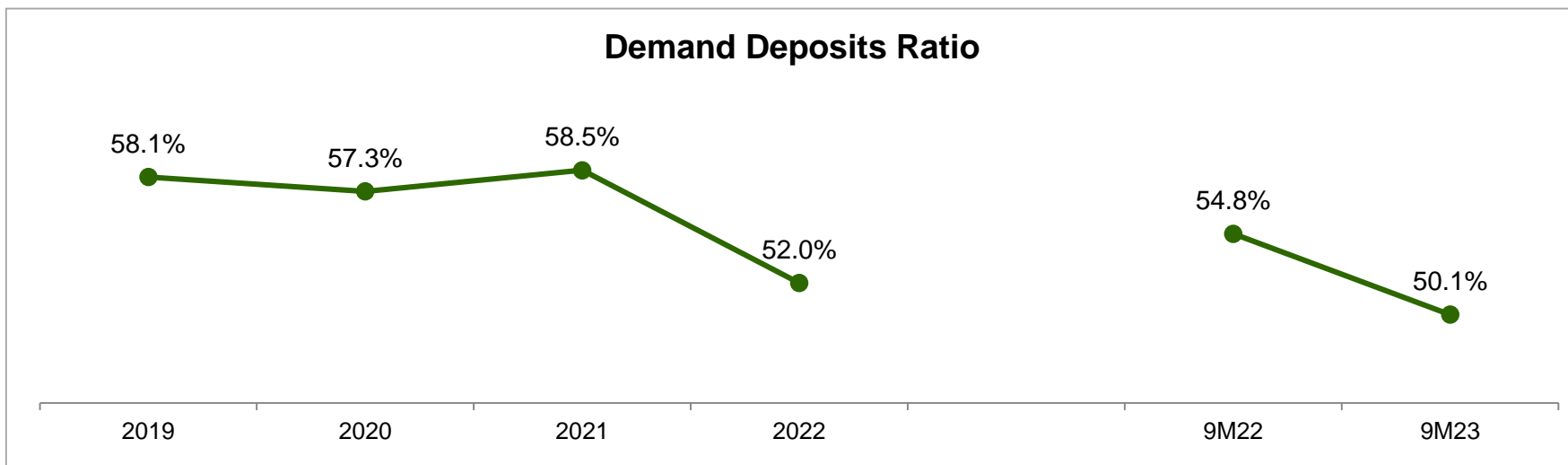
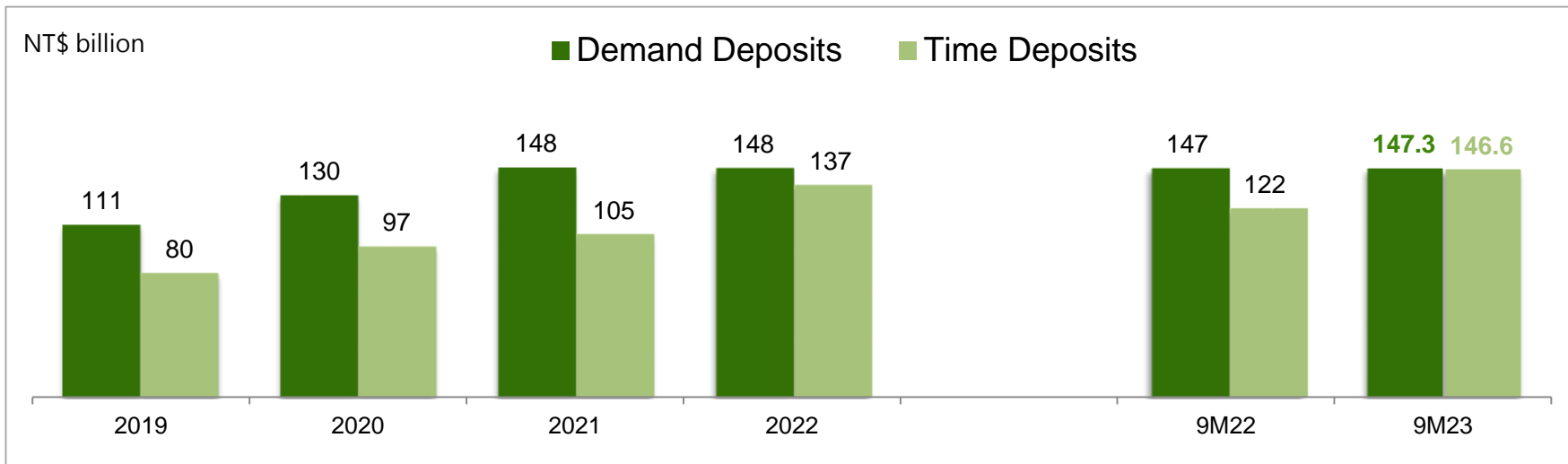
# Deposit and Loan







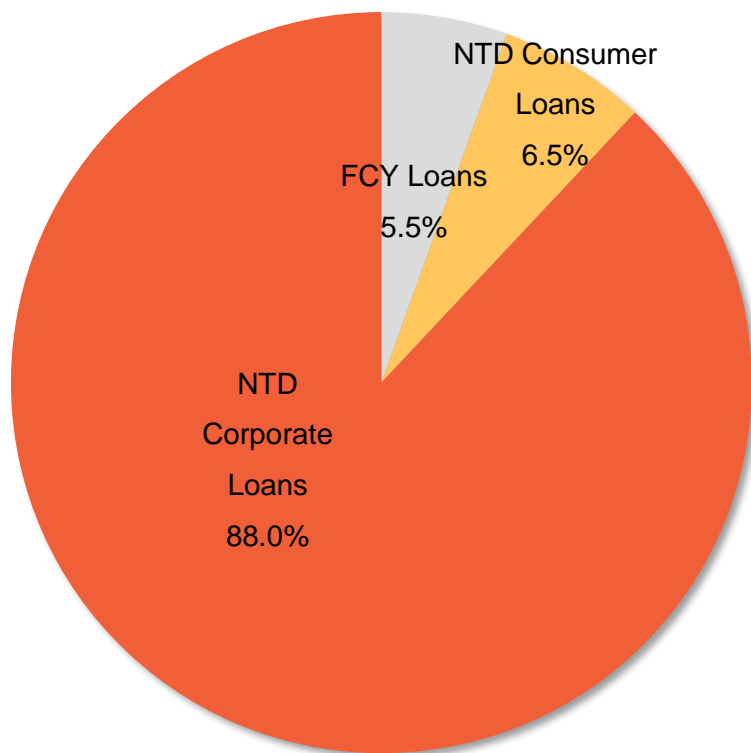
# Deposit Breakdown



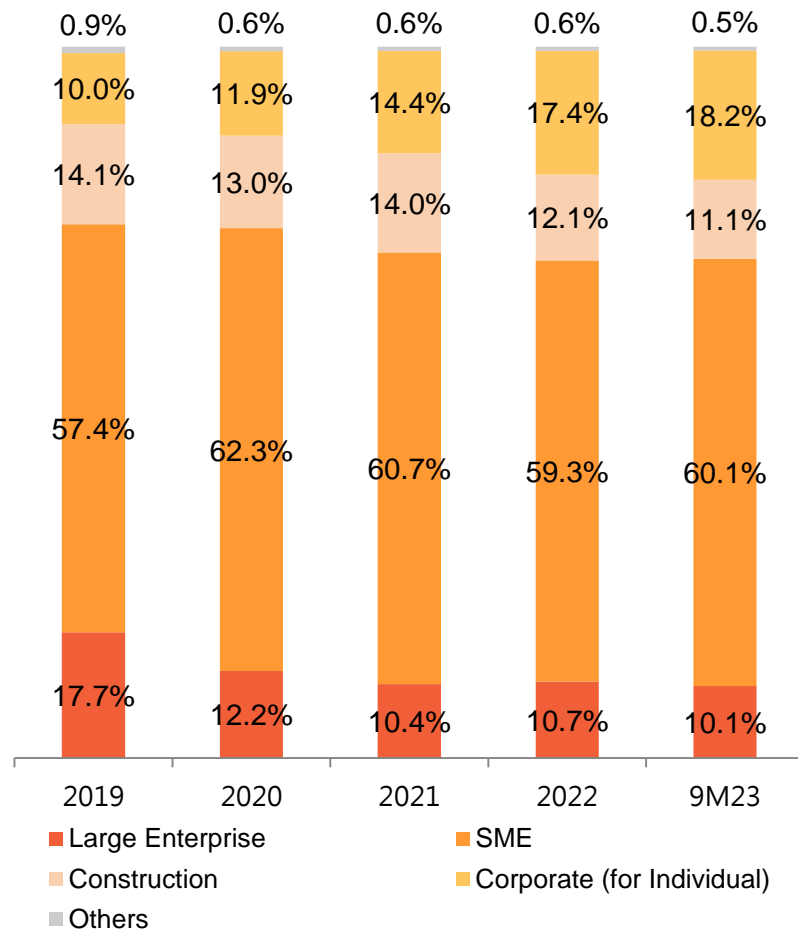


# Loan Breakdown

**Loan Composition 9M23**

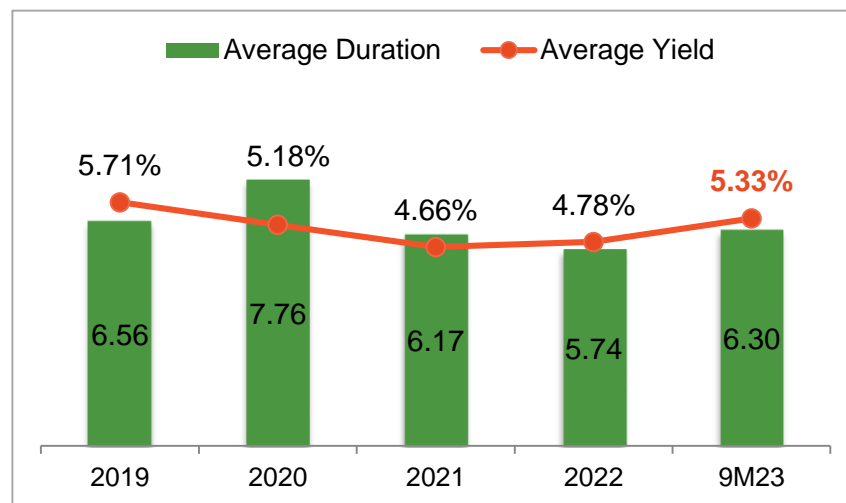
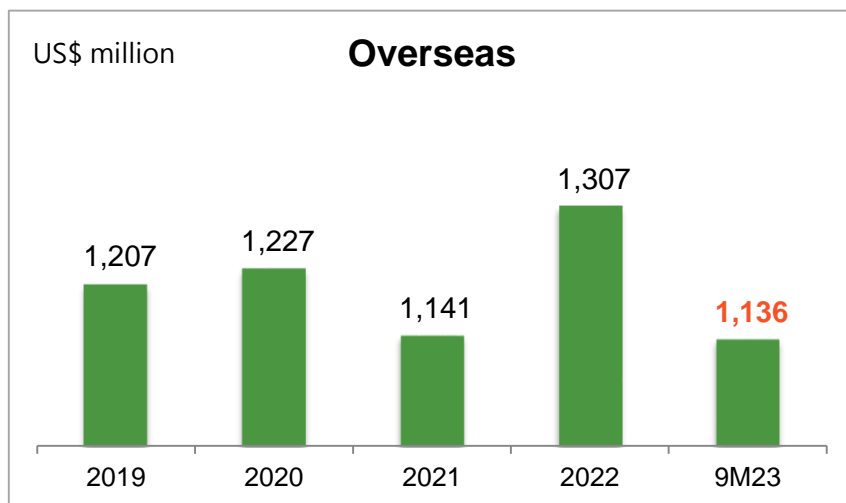
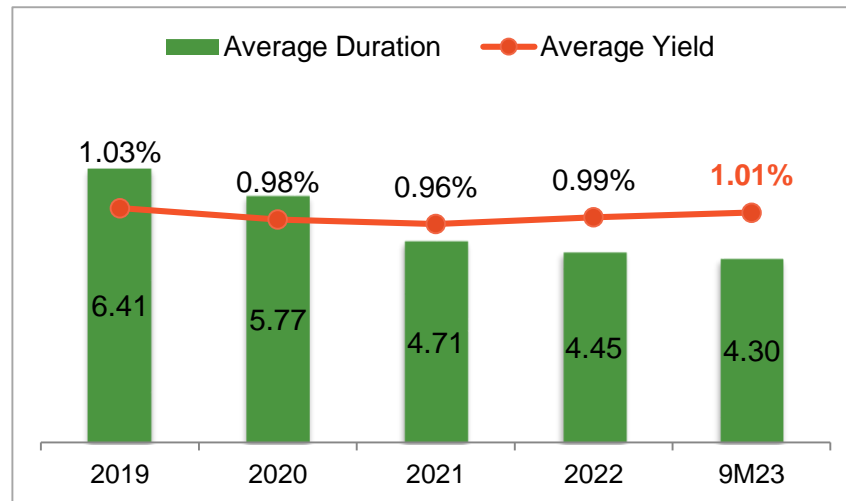
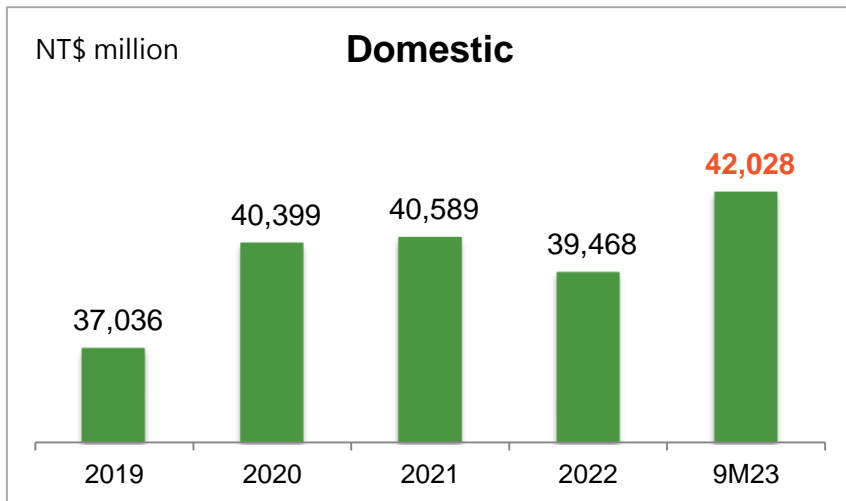


**NTD Corporate Loans by Types**





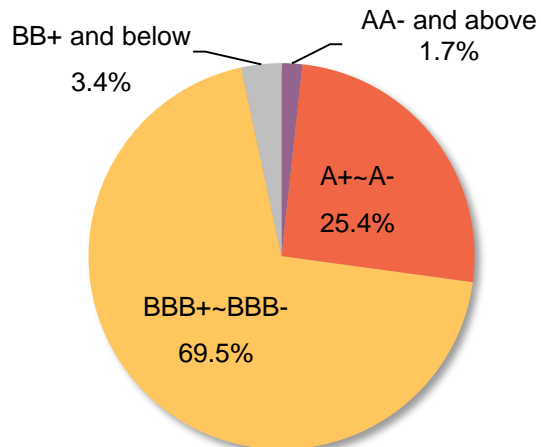
# Financial Assets - Fixed Income Investments



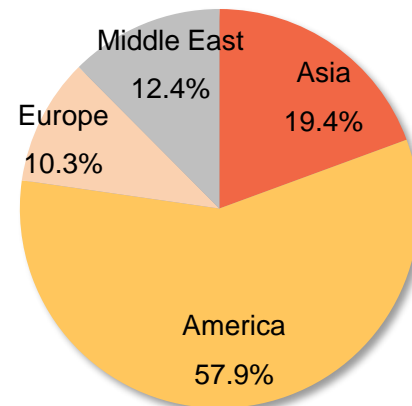


# Financial Assets – Overseas Fixed Income Portfolio (9M23)

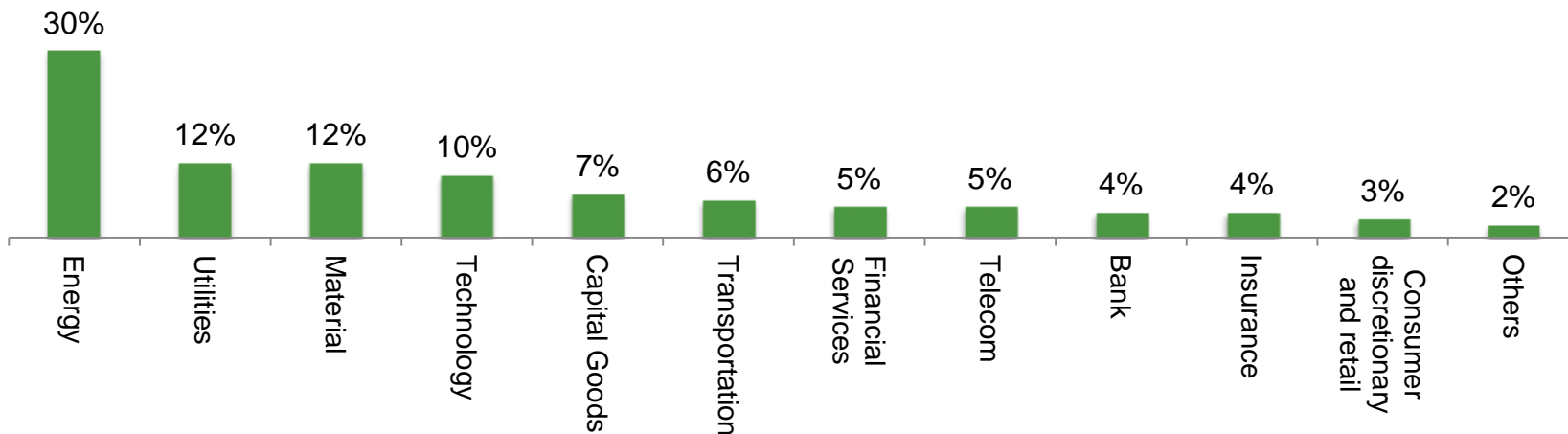
**By Credit Ratings**



**By Regions**

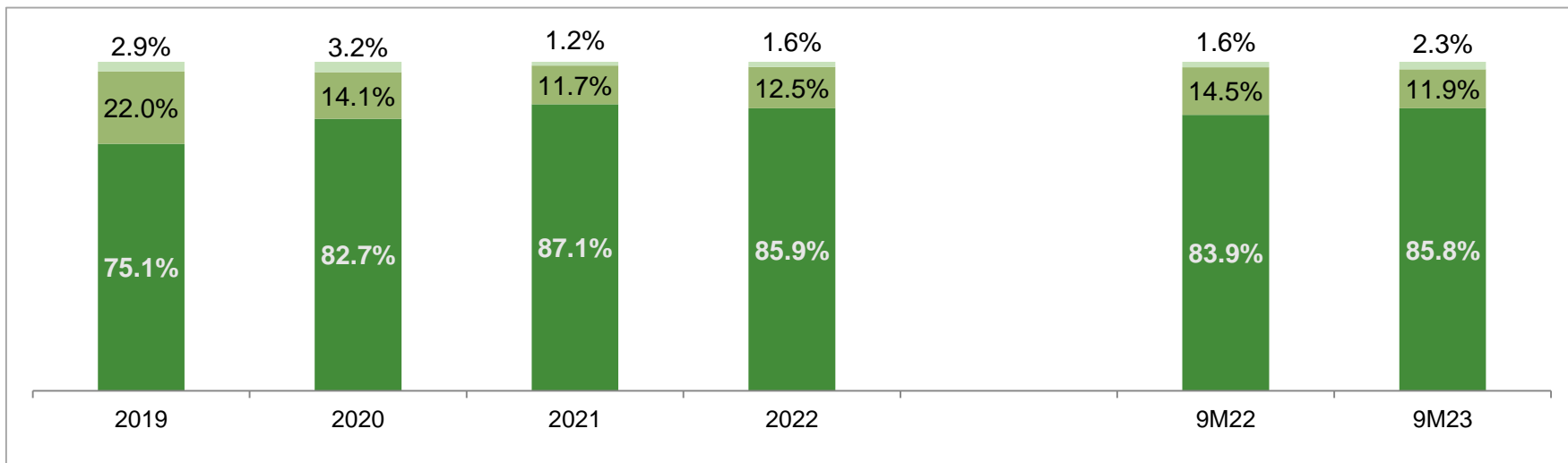
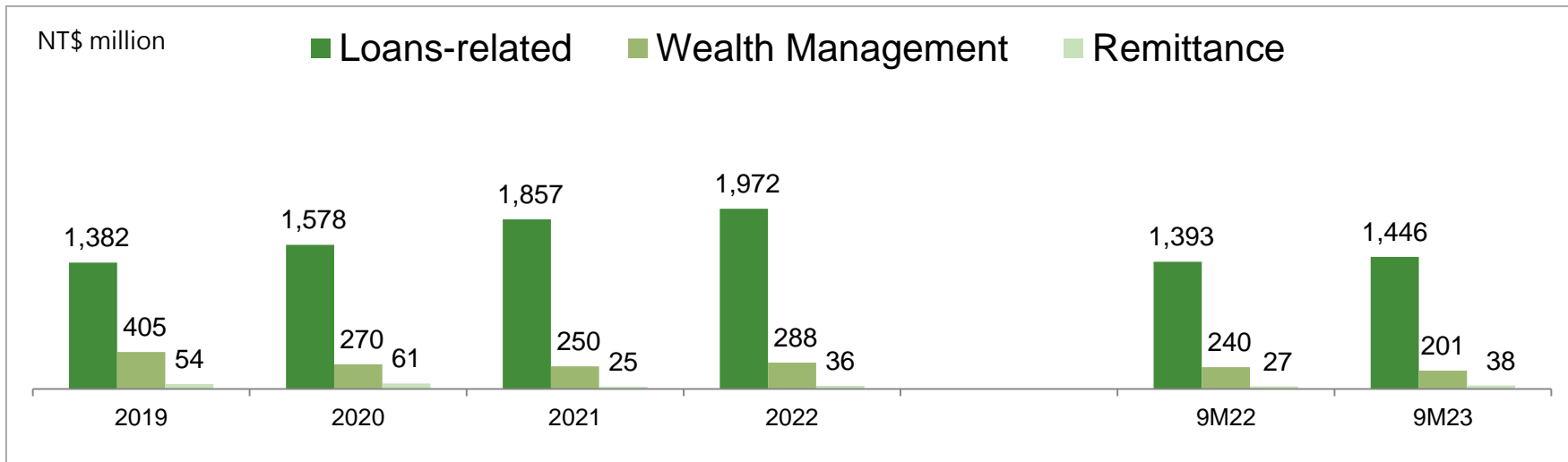


**By Sectors**



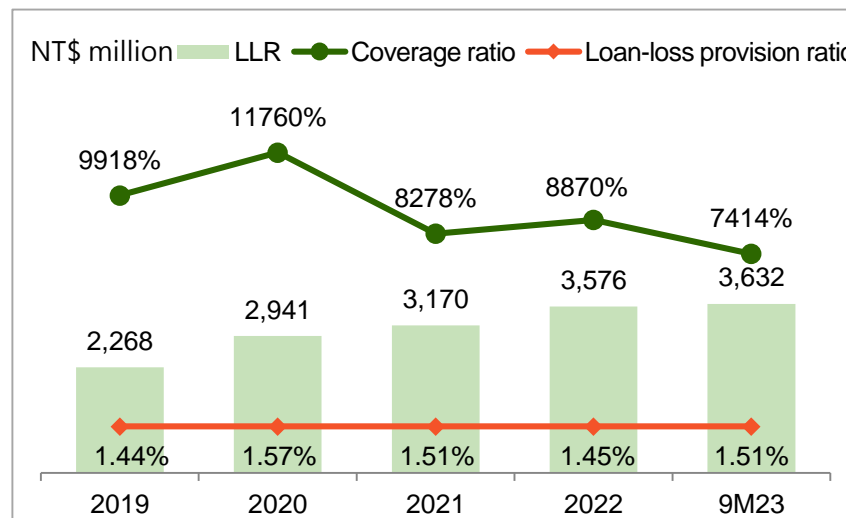
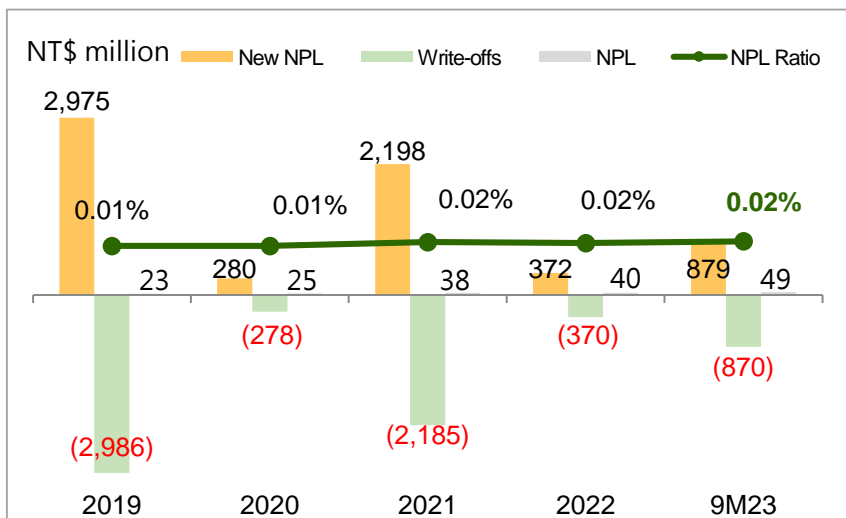
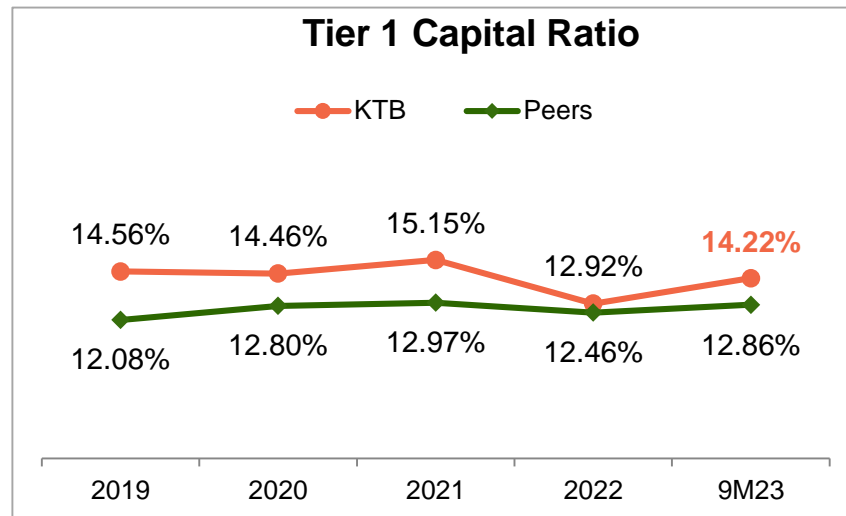
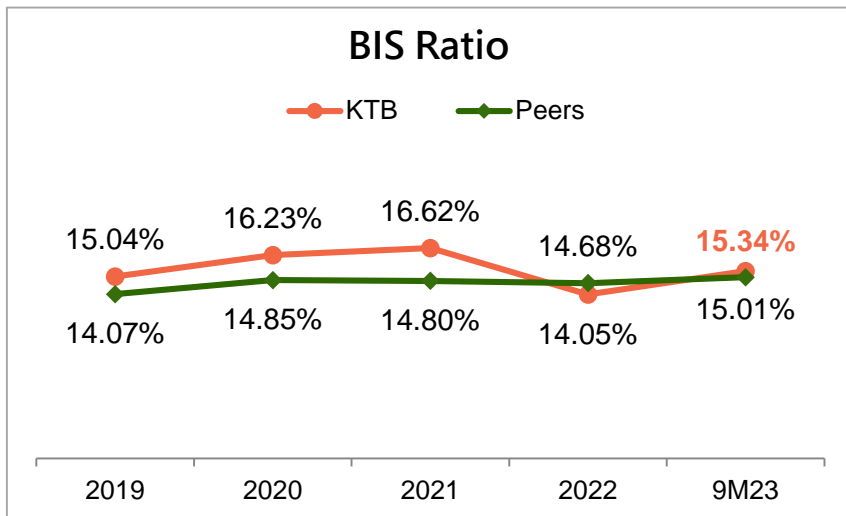


# Fee Income





# Capital Adequacy and Asset Quality



Note: Peer data is as Jun. 2023.



# King's Town Bank Brief Introduction

- Established in 1948, formerly known as the Tainan Business Bank.
- Headquartered in Tainan City, a city with a population of 1.9 million.
- A total of 66 branches, with approximately 73% of branches located in Southern Taiwan.
- Paid-in capital of NT\$ 11.1 billion.
- There are 23 Metro branches located in Greater Taipei, Taoyuan, Hsinchu, Greater Taichung, and Kaohsiung area, contributing to:
  - 24% of deposits
  - 88% of loans
- There are 43 Non-metro branches located in Yunlin, Chiayi, and Tainan area, contributing to:
  - 76% of deposits
  - 12% of loans
- Ranked in the Top 5% in terms of “Corporate Governance Best-Practice for TWSE Listed Companies” for six consecutive years.
- Credit rating affirmed by Fitch at BBB, local rating at A+(twn) \ F1(twn) for 10 consecutive years. Outlook stable in 2023.





# Income Statement

NT\$ million

Items	9M23	9M22	YoY
Net Interest Income	4,297	4,582	-6%
Net Fee Income	1,684	1,660	1%
Other Income	1,434	(3,304)	-
<b>Revenue</b>	<b>7,415</b>	<b>2,938</b>	<b>152%</b>
Operating Expense	(1,908)	(1,598)	19%
PPOP	5,507	1,340	311%
Provision for Loan Losses	(166)	137	-
<b>Earnings Before Tax</b>	<b>5,341</b>	<b>1,477</b>	<b>262%</b>
Net Income	4,499	1,099	309%
EPS (Cumulative) (NT\$)	4.05	0.98	313%





# Balance Sheet

NT\$ billion

Items	9M23	9M22	YoY	Items	9M23	9M22	YoY
Cash, CDs, Interbank Deposits, and R/S	25.0	15.4	62%	Interbank Deposits, Interbank Borrowings	21.8	30.7	-29%
Securities	98.7	103.0	-4%	Deposits	293.7	268.0	10%
Loans	237.1	228.2	4%	R/P	10.1	18.8	-46%
Property and Equipment	5.0	4.3	16%	Other Liabilities	10.2	7.3	40%
Other Assets	16.4	13.7	20%	Total Liabilities	335.8	324.8	3%
Total Assets	382.2	364.6	5%	Shareholder's Equity	46.4	39.8	17%



## Disclaimer

- This presentation may include forward looking statements. All statements, other than statements of historical facts, that address activities, events or developments that King's Town Bank expects or anticipates will or may occur in the future are forward-looking statements. King's Town Bank's actual results or developments may differ from those indicated by these forward-looking statements as a result of various factors and uncertainties which are beyond our control. In addition, King's Town Bank makes the forward-looking statements referred to herein as of today and undertakes no obligation to update these statements.
- The preliminary results announced today are unaudited and are therefore subject to change.



*Thank You !*