



# King's Town Bank

## 1H23 Results Presentation

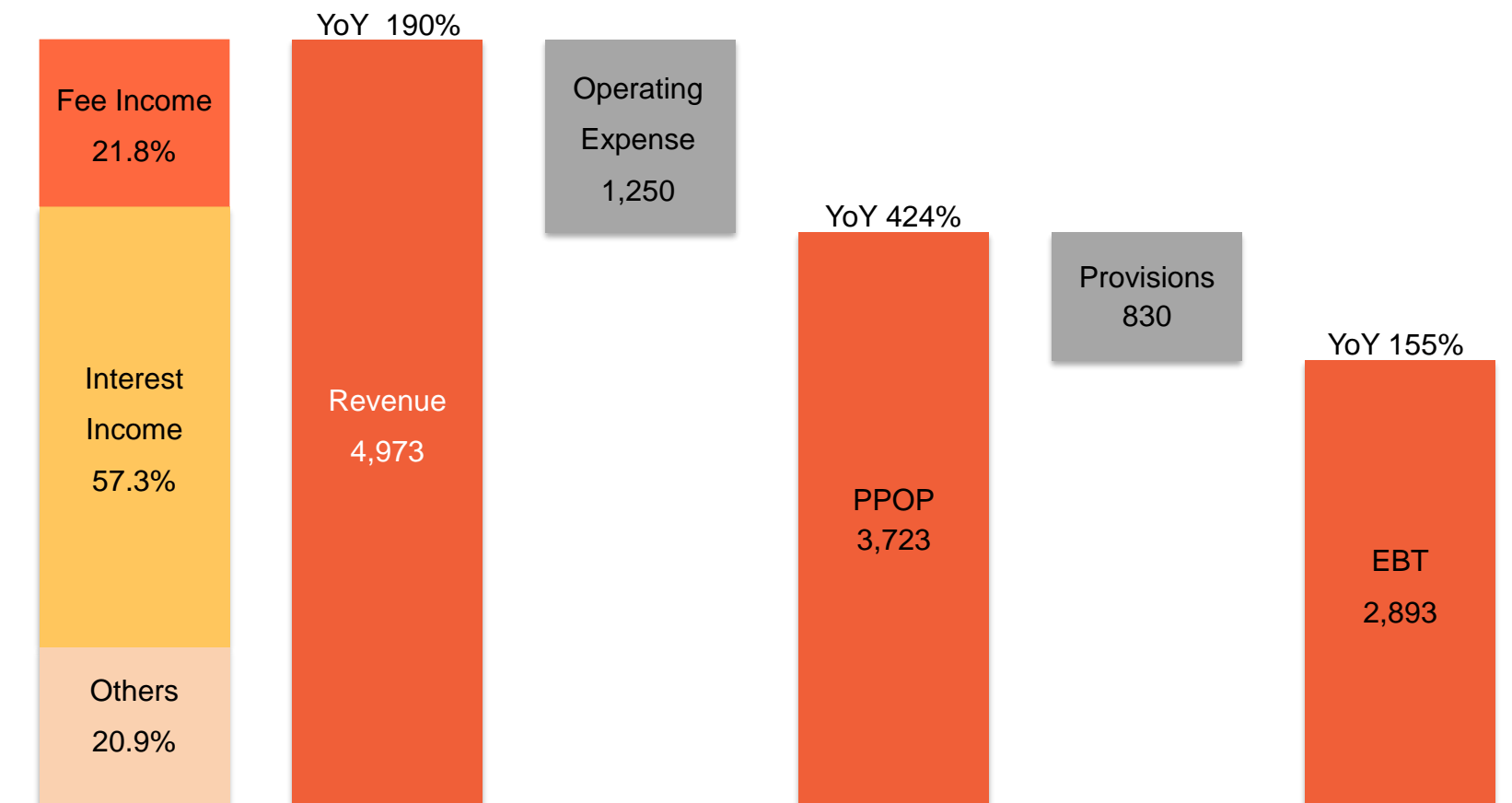


Stock Code : 2809.TW



# 1H23 Revenue Breakdown

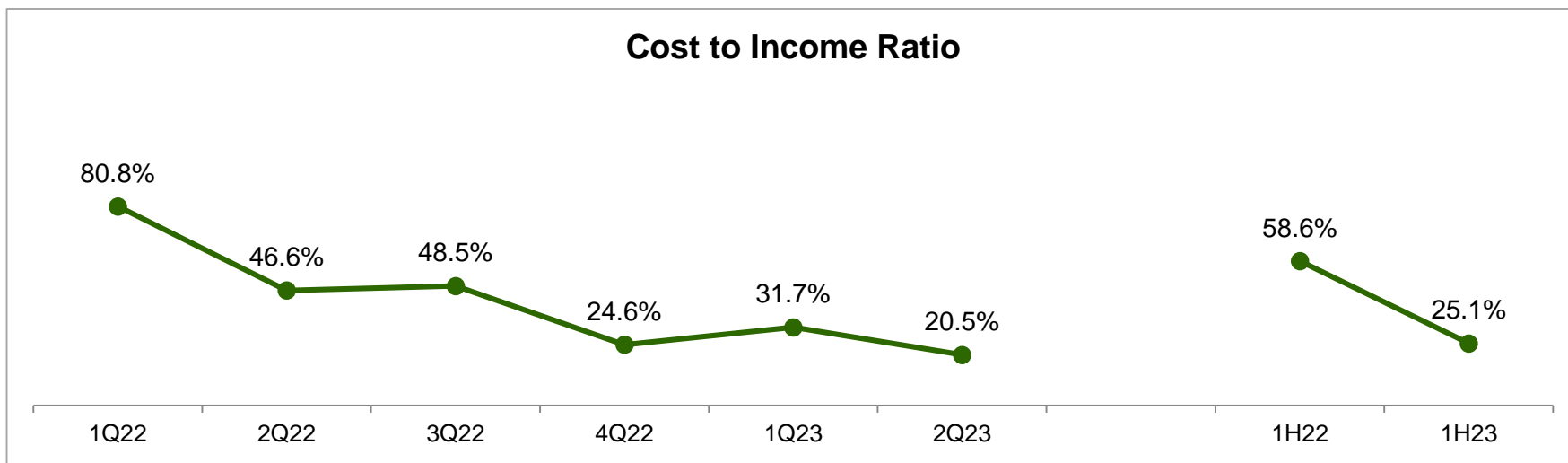
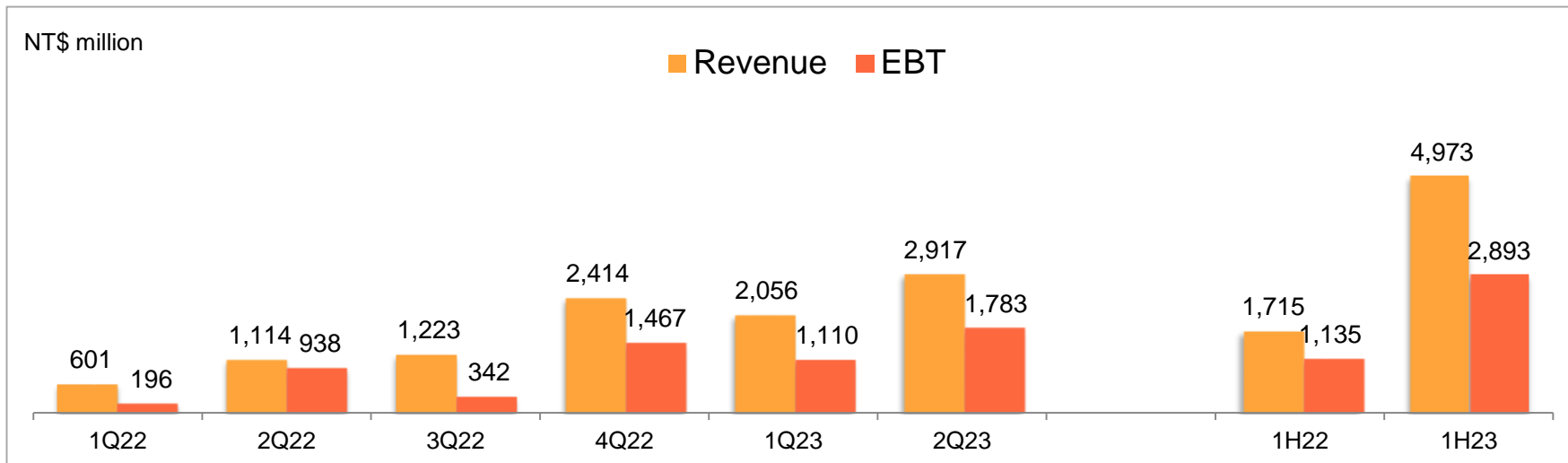
NT\$ million



Note: This presentation represents unaudited consolidated financials.

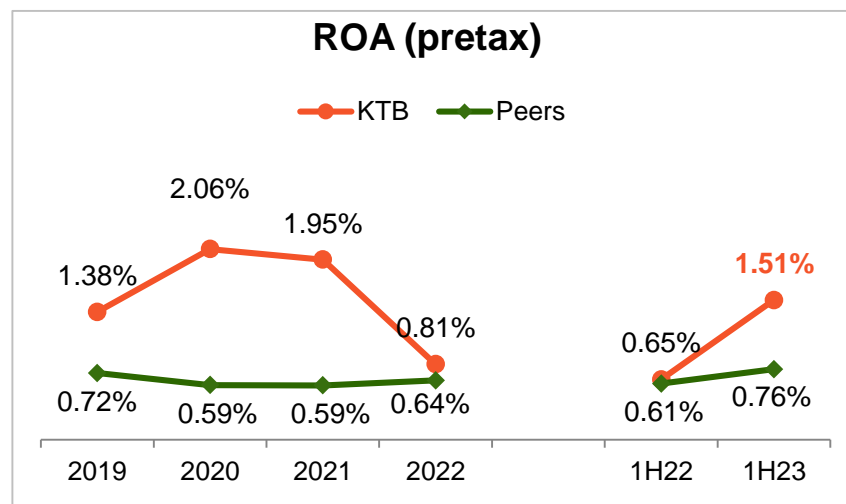
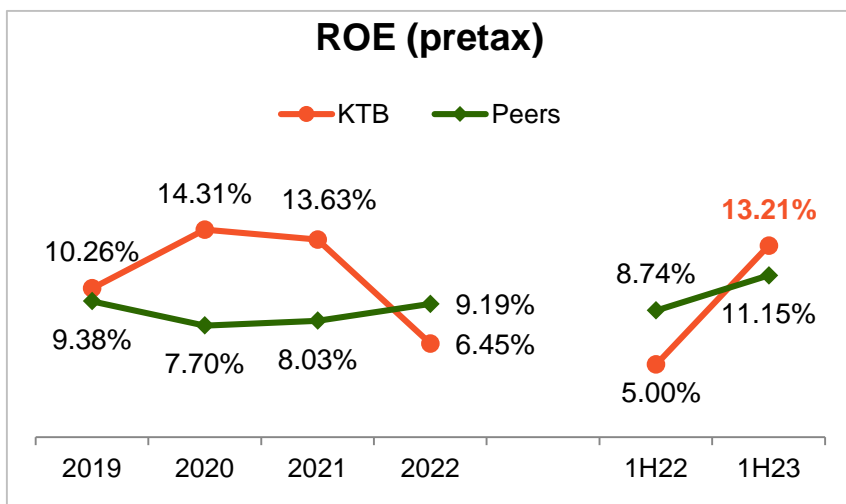
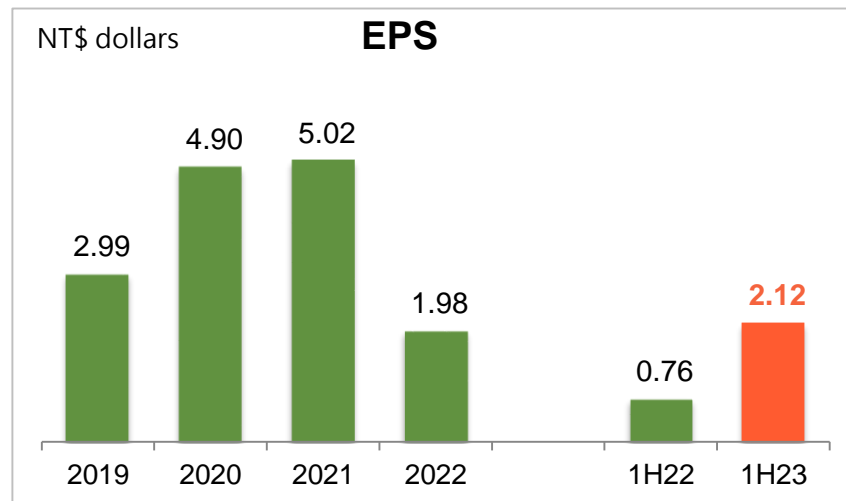
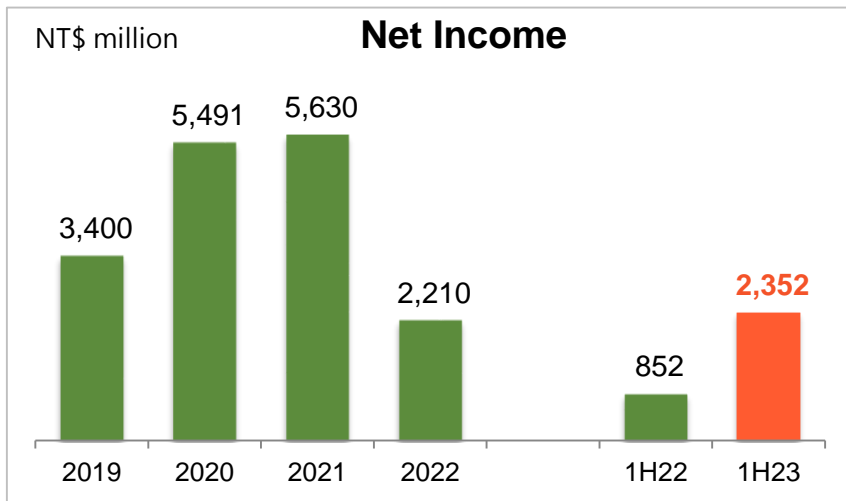


# Quarterly Revenue and Expense





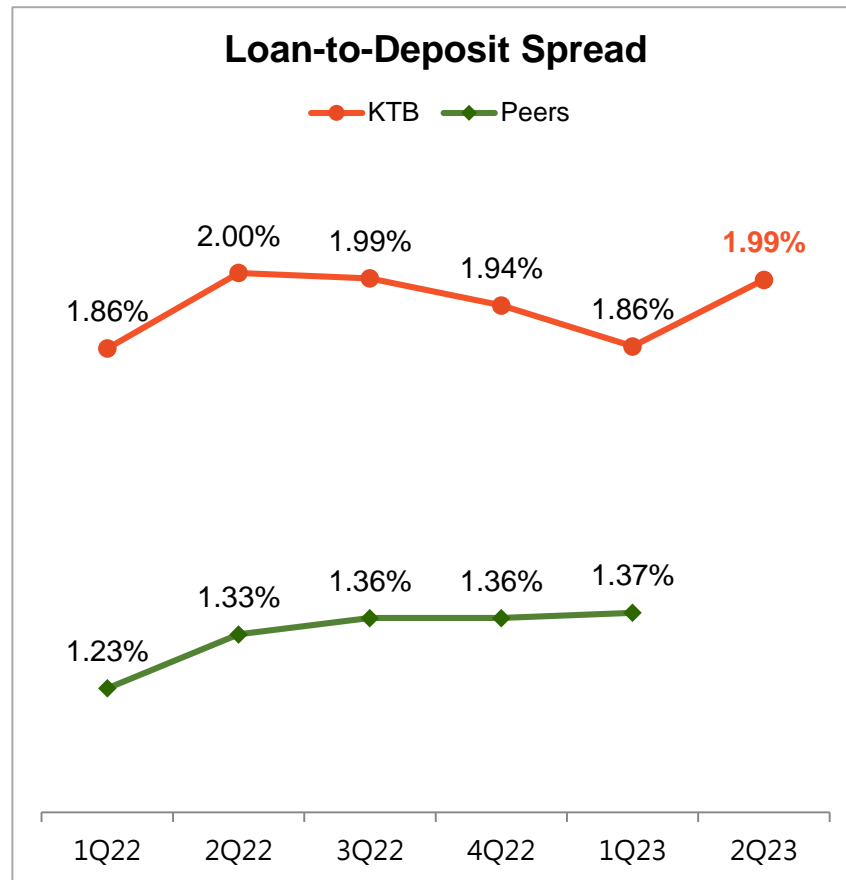
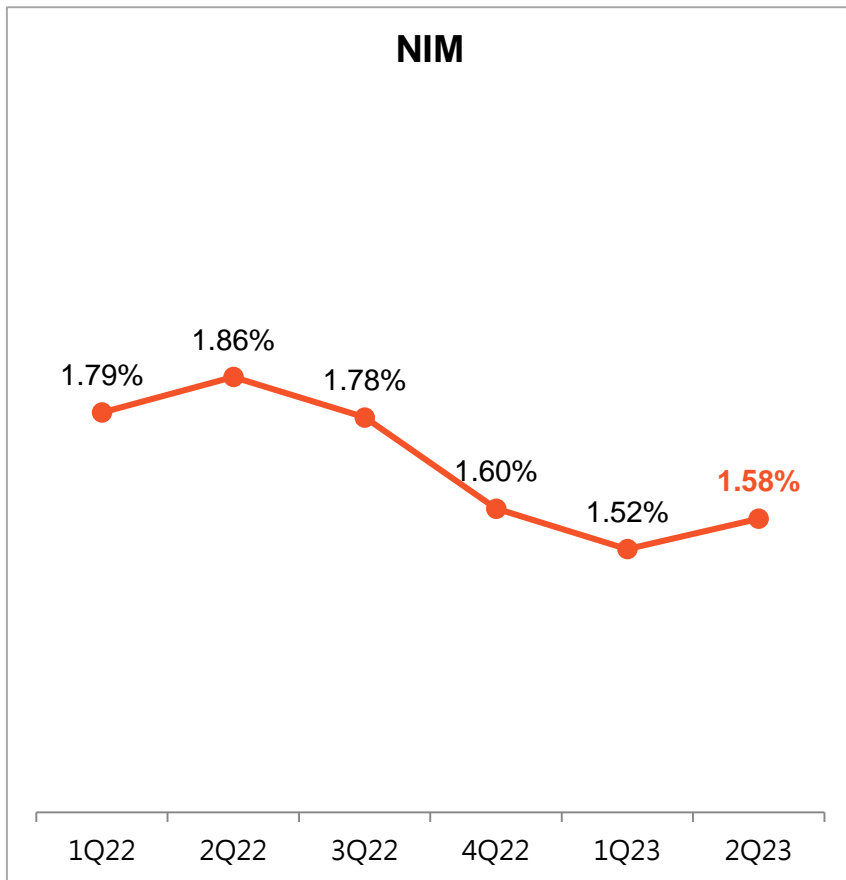
# Profitability



Note: Peers data is as of May 2023 (annualized).



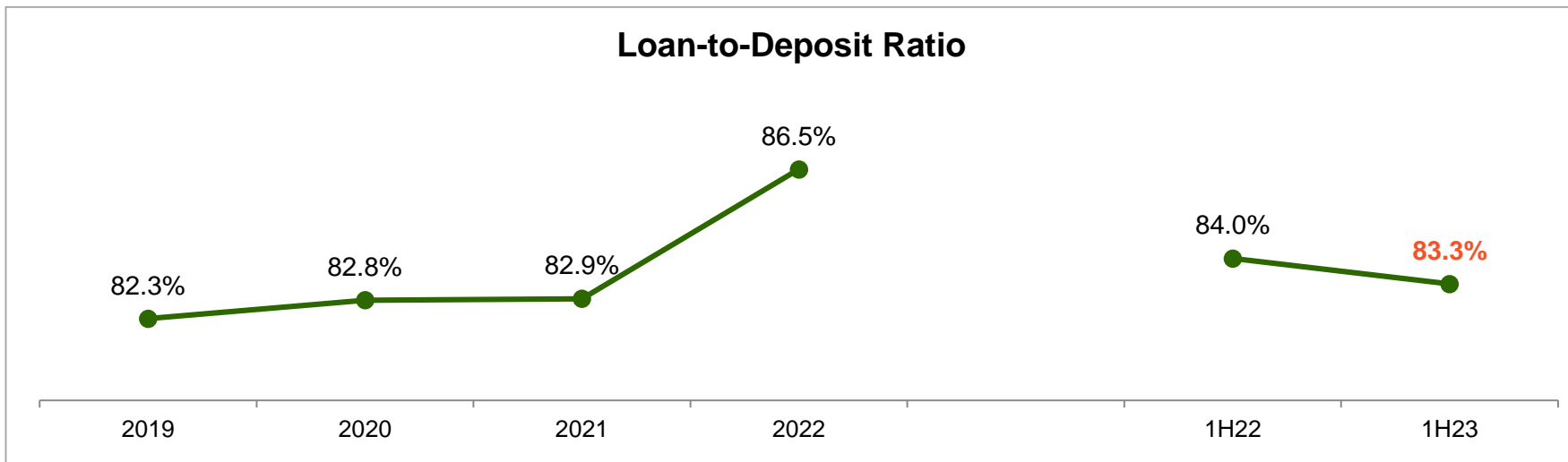
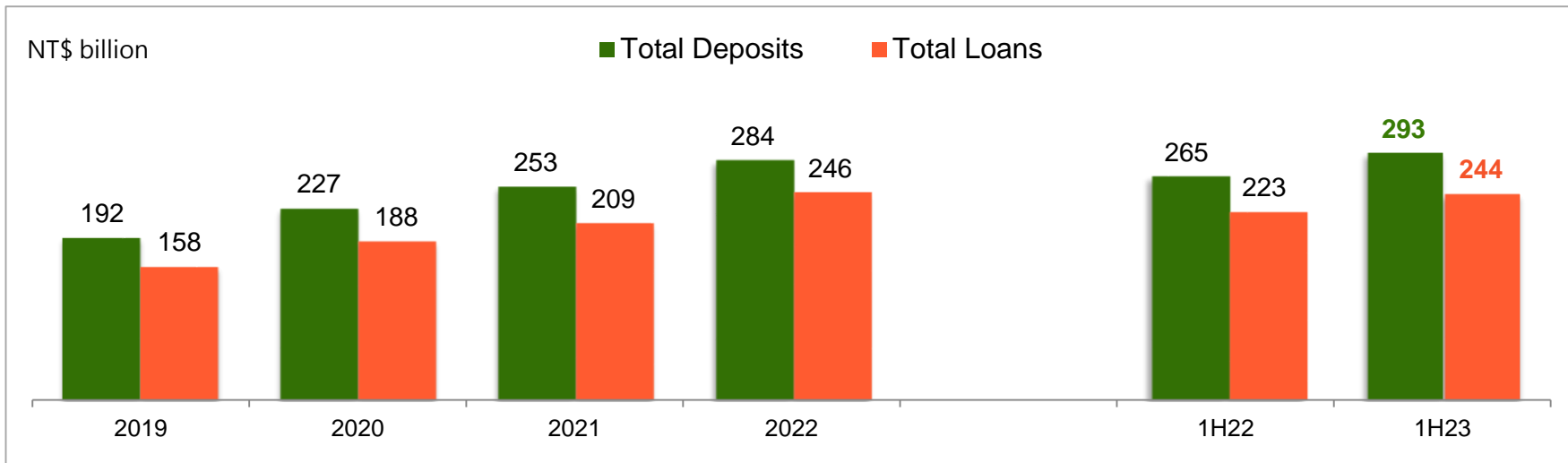
# NIM and Spread



Note: Peers data updated to Q1 2023

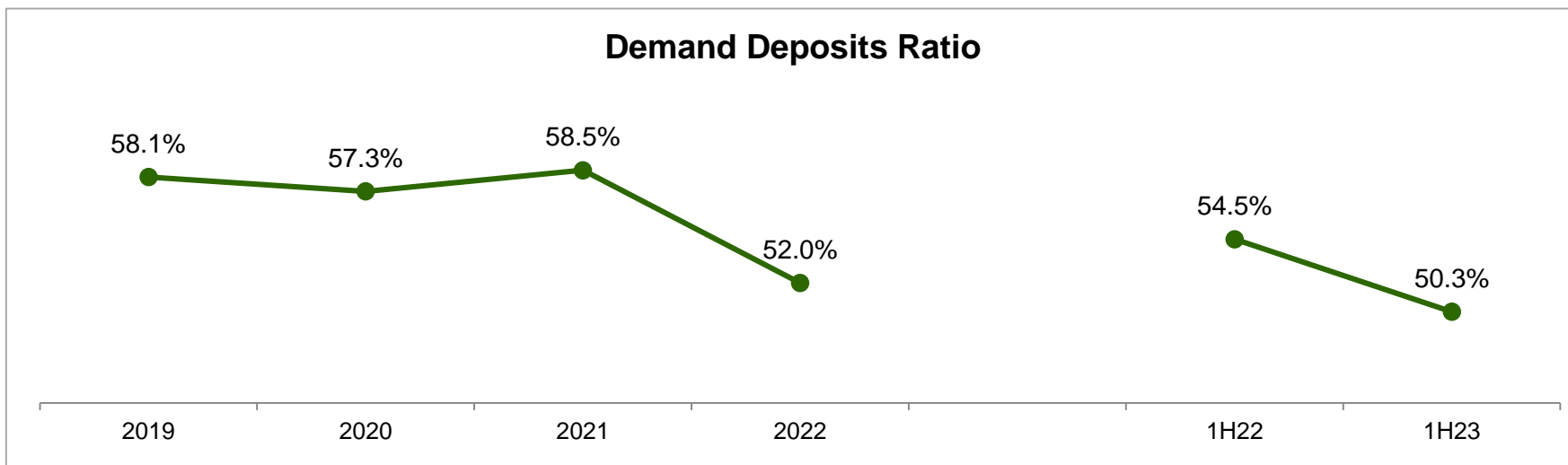
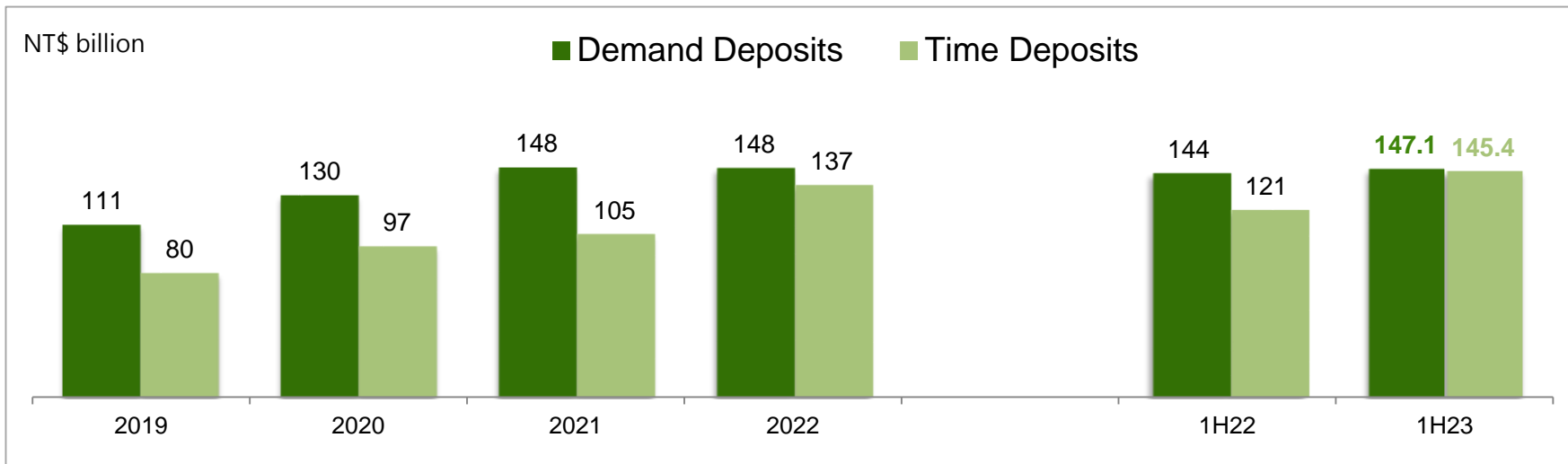


# Deposit and Loan





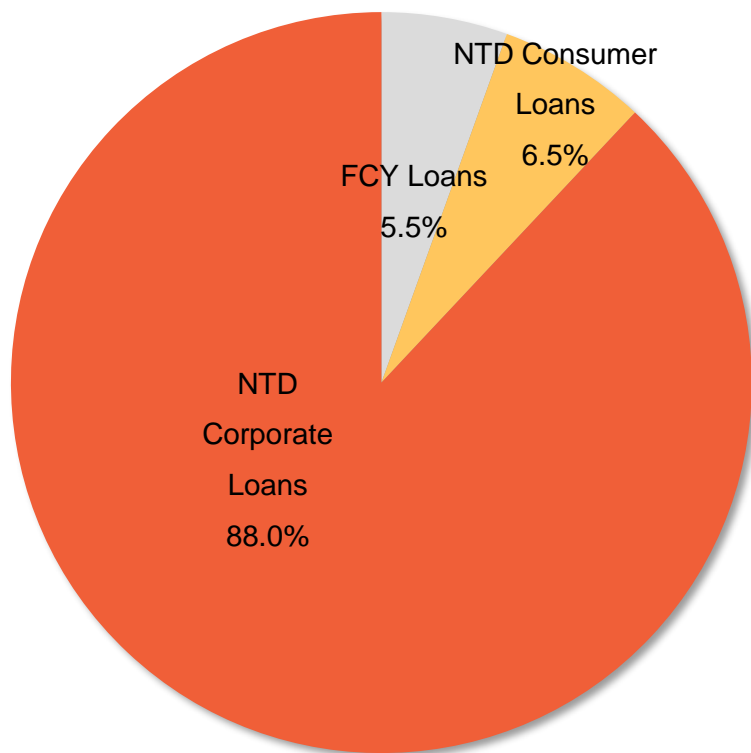
# Deposit Breakdown



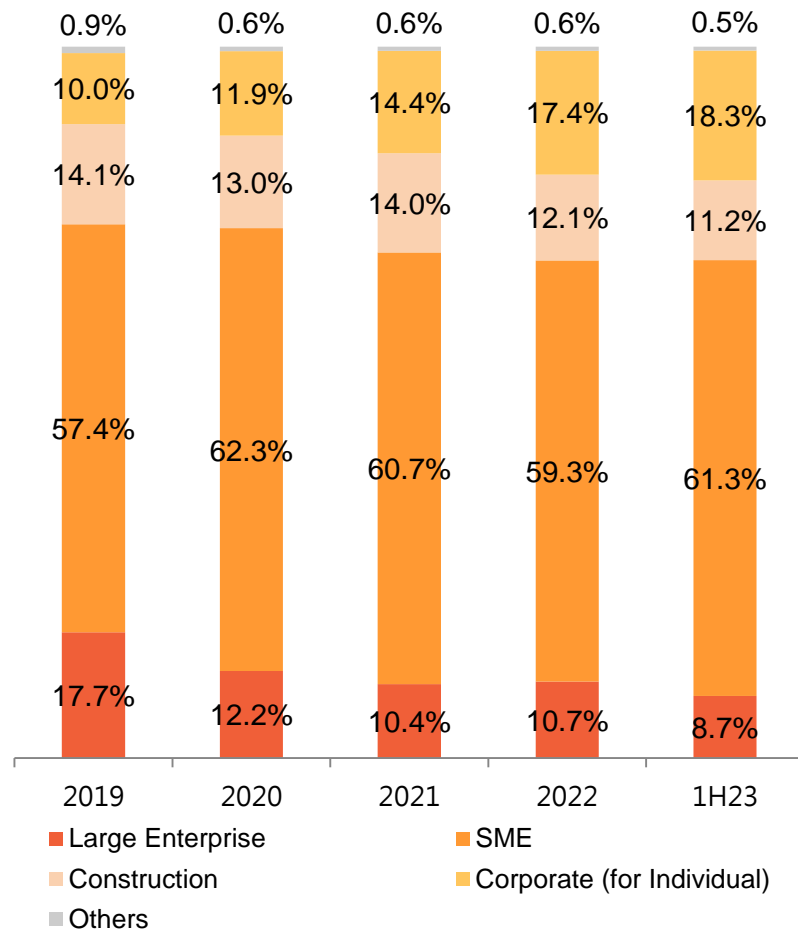


# Loan Breakdown

### Loan Composition 1H23



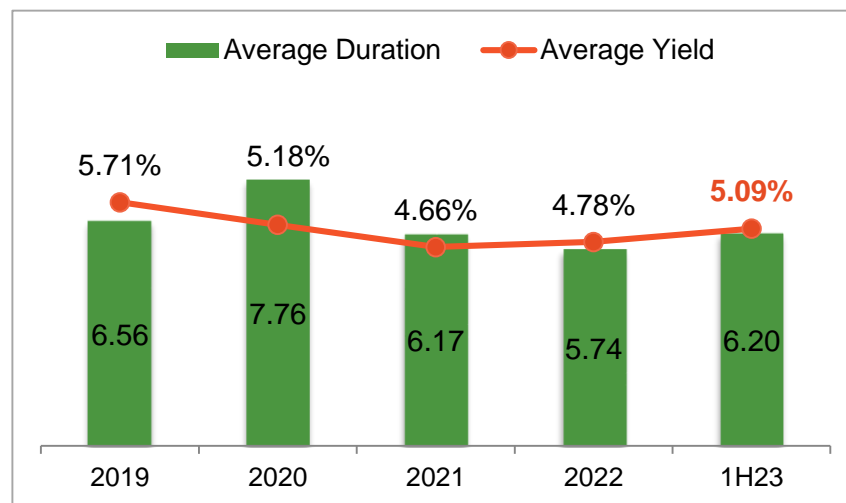
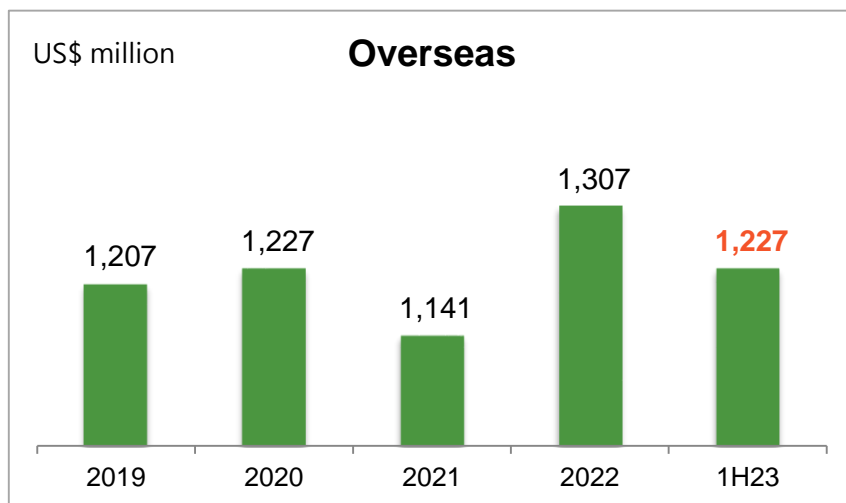
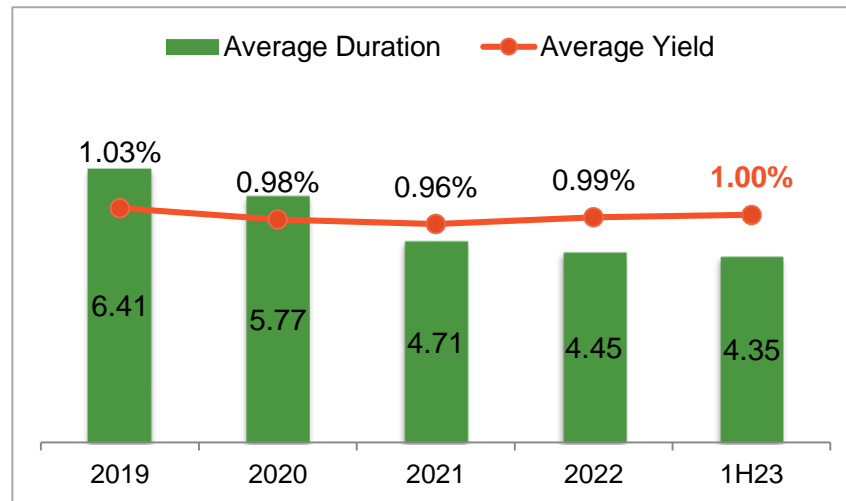
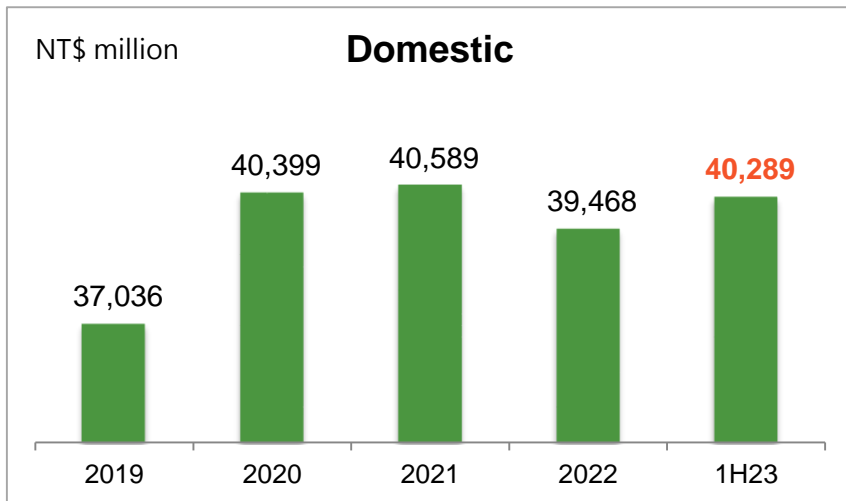
### NTD Corporate Loans by Types







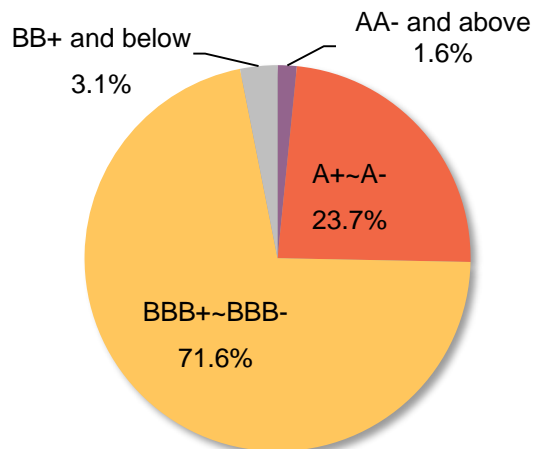
# Financial Assets - Fixed Income Investments



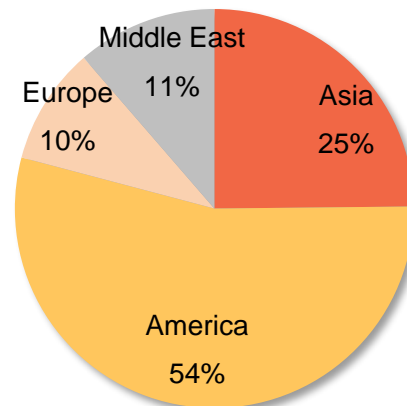


# Financial Assets – Overseas Fixed Income Portfolio (1H23)

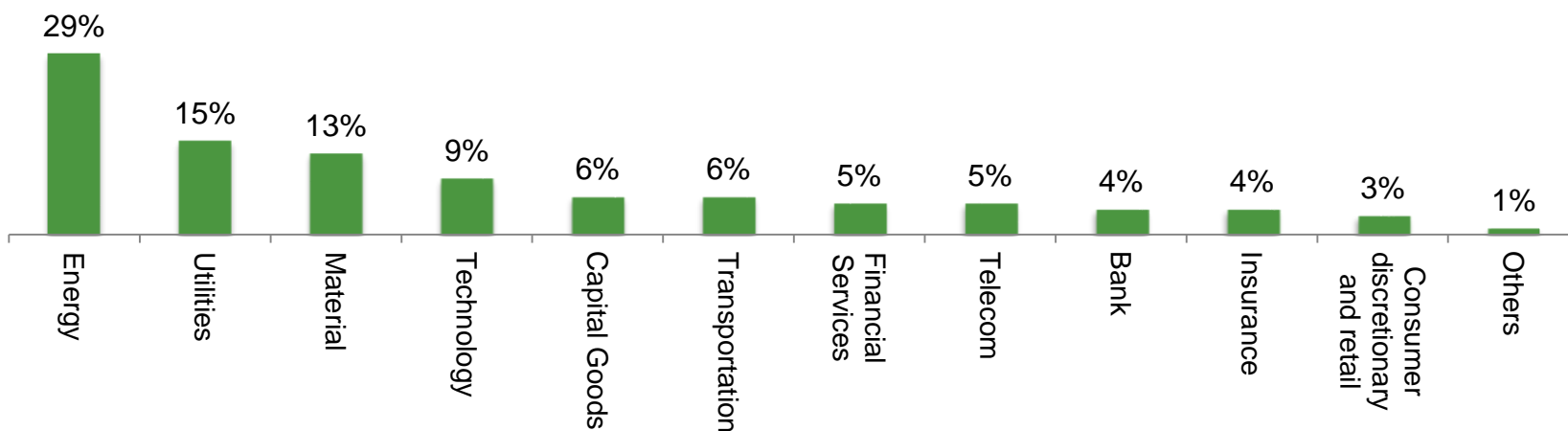
**By Credit Ratings**



**By Regions**

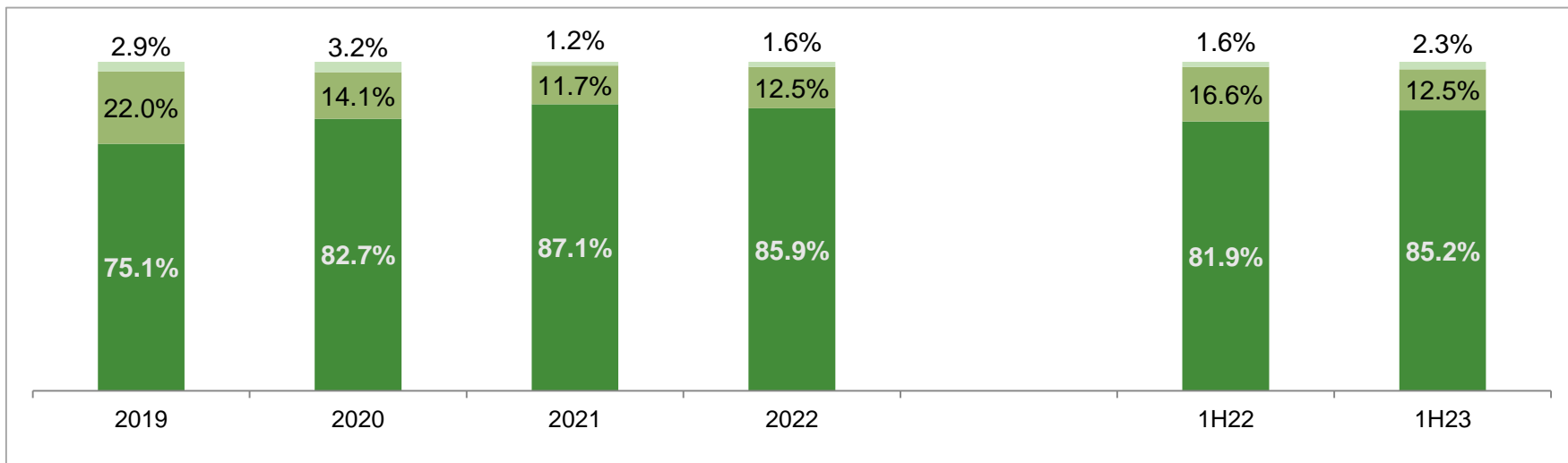
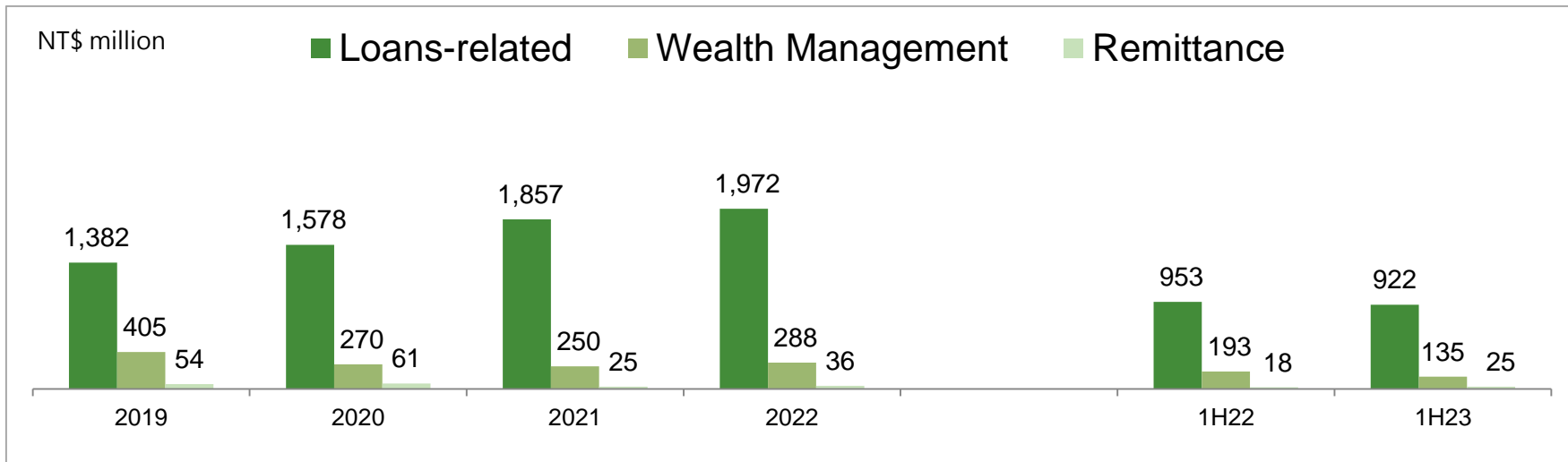


**By Sectors**



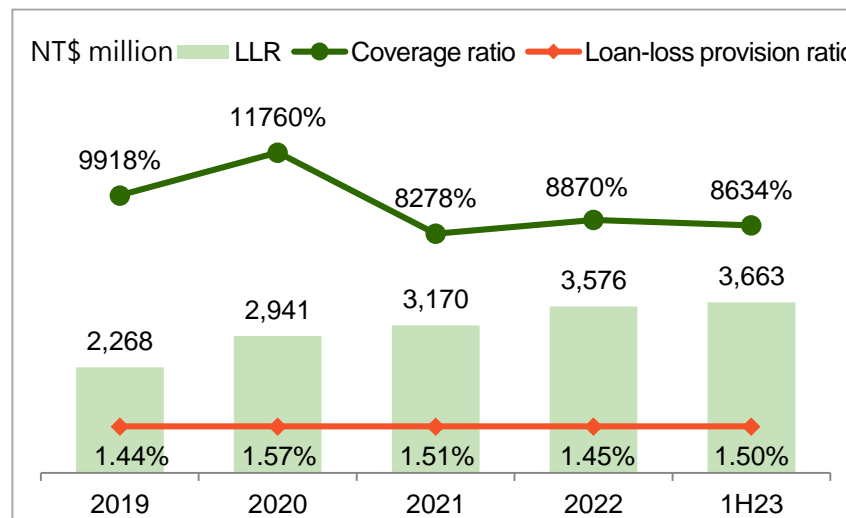
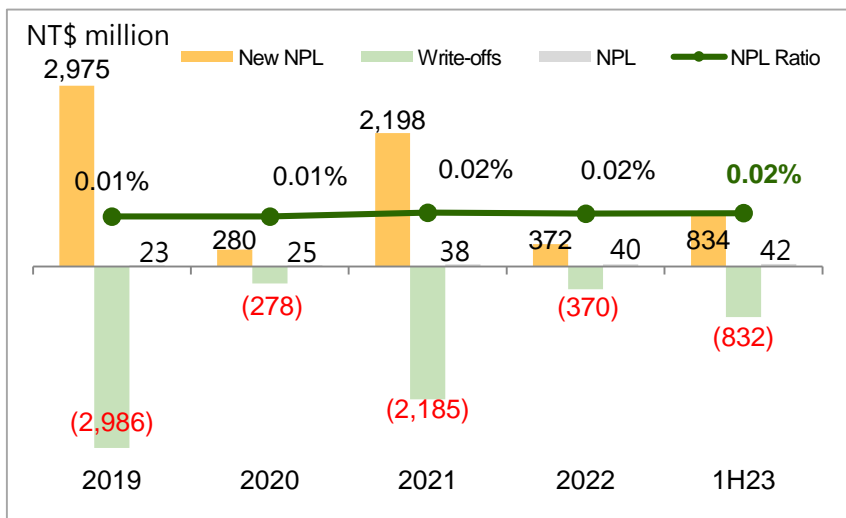
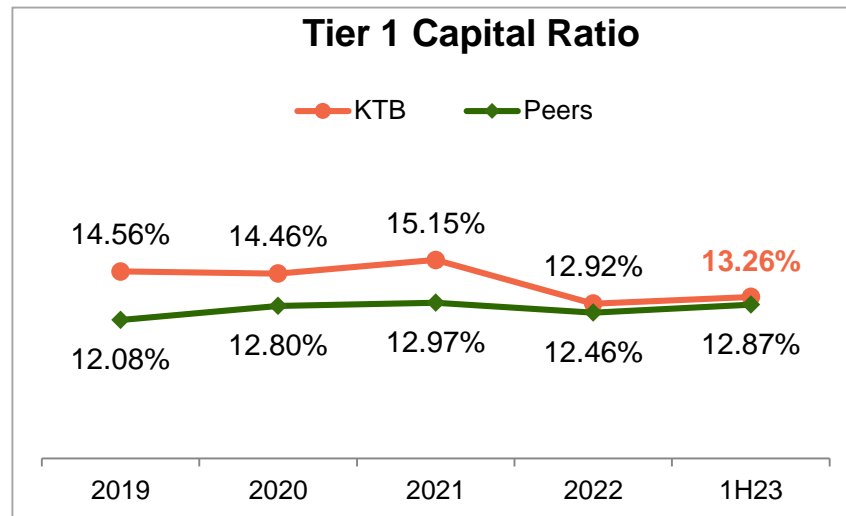
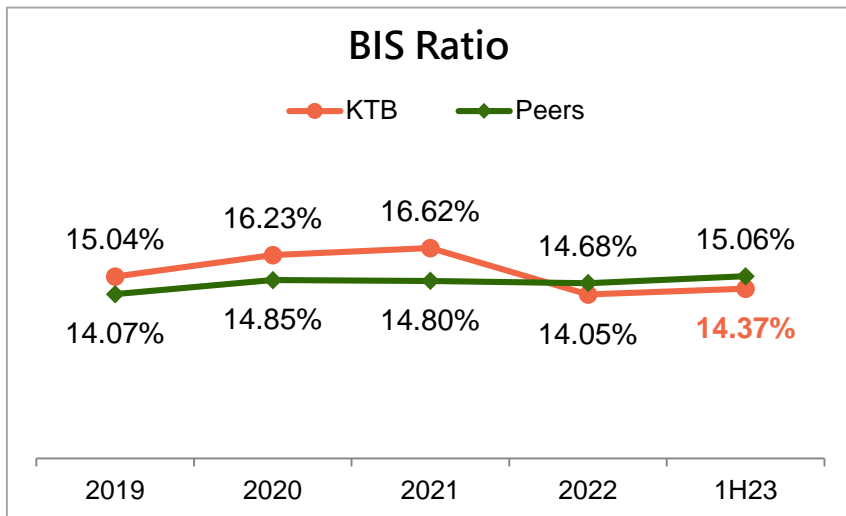


# Fee Income





# Capital Adequacy and Asset Quality



Note: Peer data is as Mar. 2023.



# King's Town Bank Brief Introduction

- Established in 1948, formerly known as the Tainan Business Bank.
- Headquartered in Tainan City, a city with a population of 1.9 million.
- A total of 66 branches, with approximately 73% of branches located in Southern Taiwan.
- Paid-in capital of NT\$ 11.1 billion.
- There are 23 Metro branches located in Greater Taipei, Taoyuan, Hsinchu, Greater Taichung, and Kaohsiung area, contributing to:
  - 26% of deposits
  - 88% of loans
- There are 43 Non-metro branches located in Yunlin, Chiayi, and Tainan area, contributing to:
  - 26% of deposits
  - 88% of loans
- Ranked in the Top 5% in terms of “Corporate Governance Best-Practice for TWSE Listed Companies” for six consecutive years.
- Credit rating affirmed by Fitch at BBB, local rating at A+(tw) 、F1(twn) for 10 consecutive years. Outlook stable in 2023.





# Income Statement

NT\$ million

Items	1H23	1H22	YoY
Net Interest Income	2,852	3,028	-6%
Net Fee Income	1,082	1,164	-7%
Other Income	1,039	(2,477)	-
<b>Revenue</b>	<b>4,973</b>	<b>1,715</b>	<b>190%</b>
Operating Expense	(1,250)	(1,005)	24%
PPOP	3,723	710	424%
Provision for Loan Losses	(830)	425	-
<b>Earnings Before Tax</b>	<b>2,893</b>	<b>1,135</b>	<b>155%</b>
Net Income	2,352	852	176%
EPS (Cumulative) (NT\$)	2.12	0.76	179%

Note: This presentation represents unaudited consolidated financials.



# Balance Sheet

NT\$ billion

Items	1H23	1H22	YoY	Items	1H23	1H22	YoY
Cash, CDs, Interbank Deposits, and R/S	20.9	15.6	34%	Interbank Deposits, Interbank Borrowings	29.6	23.1	28%
Securities	105.7	103.9	2%	Deposits	292.1	263.9	11%
Loans	240.3	219.2	10%	R/P	11.8	18.3	-36%
Property and Equipment	4.9	4.2	17%	Other Liabilities	8.7	8.0	9%
Other Assets	15.6	12.3	27%	Total Liabilities	342.2	313.3	9%
Total Assets	387.4	355.2	9%	Shareholder's Equity	45.2	41.9	8%

Note: This presentation represents unaudited consolidated financials.



## Disclaimer

- This presentation may include forward looking statements. All statements, other than statements of historical facts, that address activities, events or developments that King's Town Bank expects or anticipates will or may occur in the future are forward-looking statements. King's Town Bank's actual results or developments may differ from those indicated by these forward-looking statements as a result of various factors and uncertainties which are beyond our control. In addition, King's Town Bank makes the forward-looking statements referred to herein as of today and undertakes no obligation to update these statements.
- The preliminary results announced today are unaudited and are therefore subject to change.





*Thank You !*