



King's Town Bank

1Q22 Results Presentation



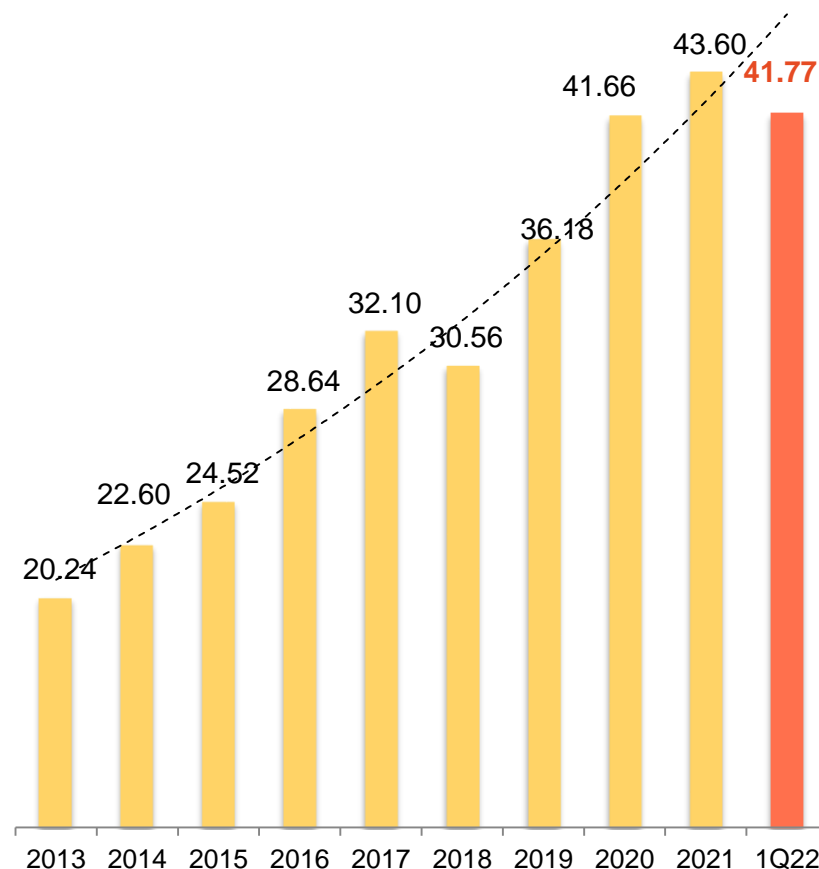
Stock Code : 2809.TW



1Q22 Financial Review

	1Q22	1Q21
Total Assets (NT\$ mm)	345,901	327,557
Book Value/share (NT\$)	41.77	42.89
ROE (pretax)	1.64%	23.30%
ROA (pretax)	0.23%	3.38%
BIS Ratio	15.67%	16.65%
NPL Ratio	0.02%	0.02%
Coverage Ratio	7,283%	10,042%
Loan-loss Provision Coverage Ratio	1.50%	1.57%
FINI Holdings	15.87%	15.79%
Fitch Rating	A+(twn) · F1(twn)	

Book Value per Share





1Q22 Operating Highlights

- 1Q22 net revenue decreased by 78% compared with the same period last year, while net interest income and net fee income increased by 6% and 8% YoY, respectively. The increase in net interest income was mainly due to the growth in our loan book in 1Q22.
- Total Loans at the end of 1Q22 were NT\$215 bn, up 12.7% YoY and up 2.7% QoQ.
- 1Q22 Other income decreased significantly due to the provision of expected credit losses under IFRS accounting rules.
- Loan-loss provision ratio was 1.50% at the end of March 2022 versus the median value of 1.31% for the Taiwan banking industry. *

* Median value is from February 2022, the latest date that industry-wide data is available for.



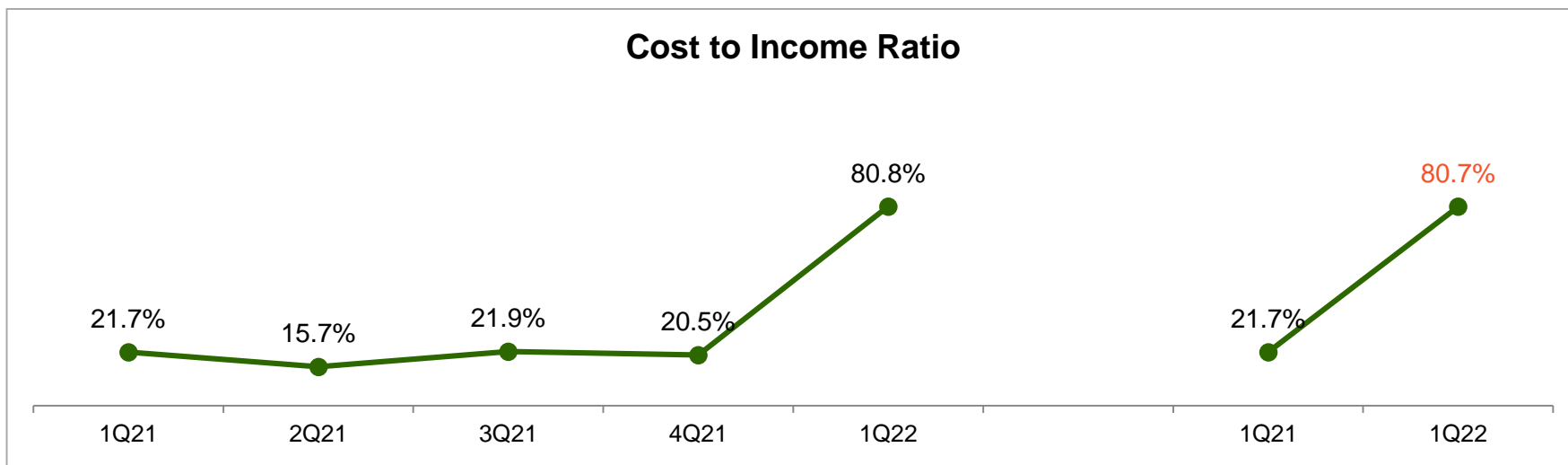
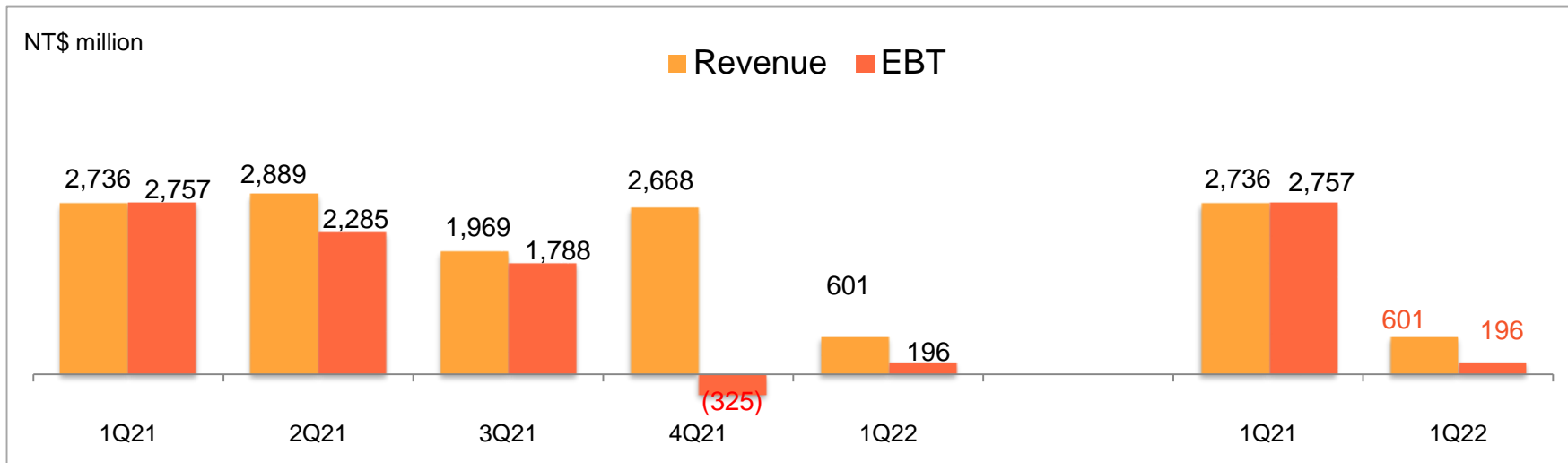
1Q22 Revenue Breakdown

NT\$ million



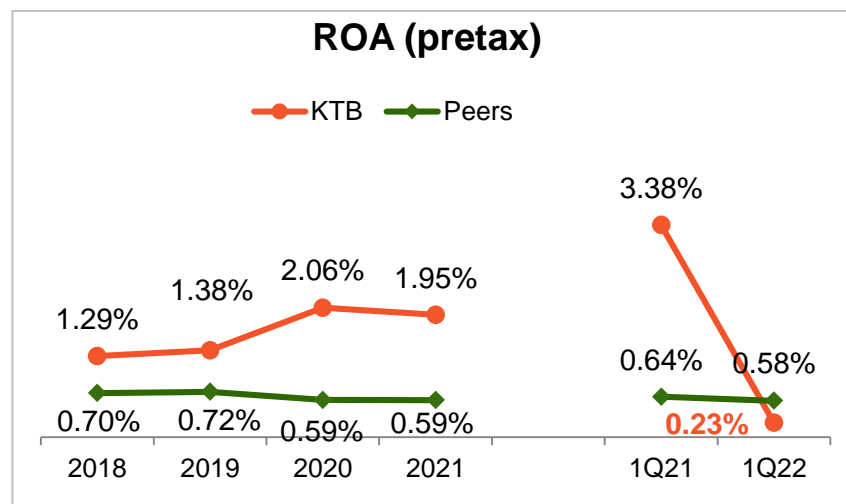
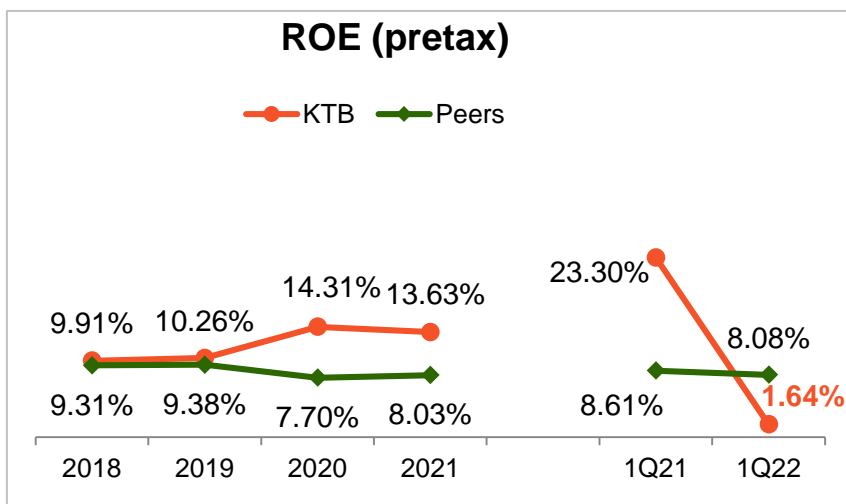
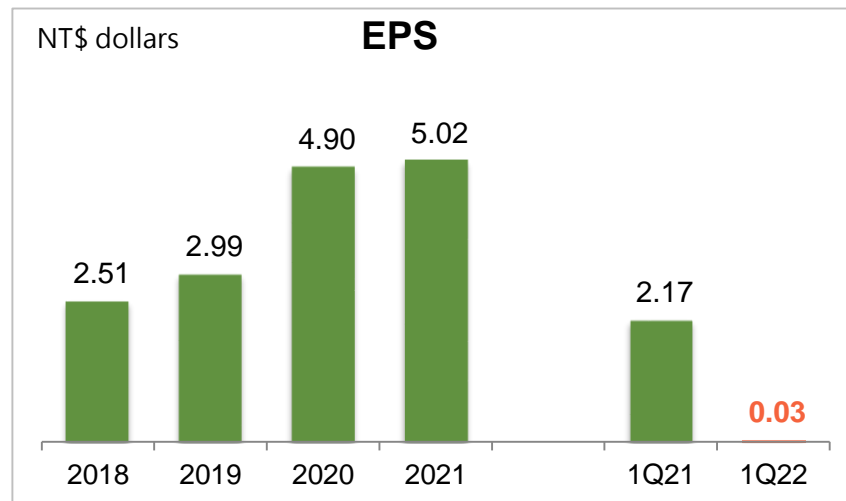
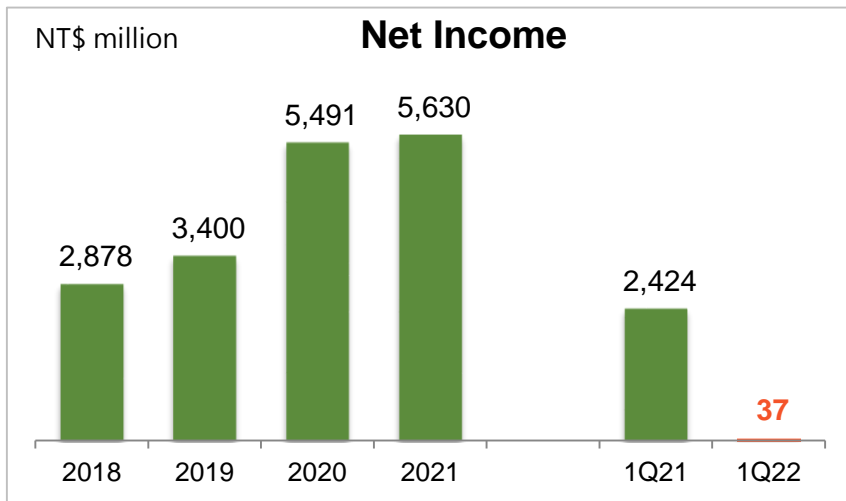


Quarterly Revenue and Expenses





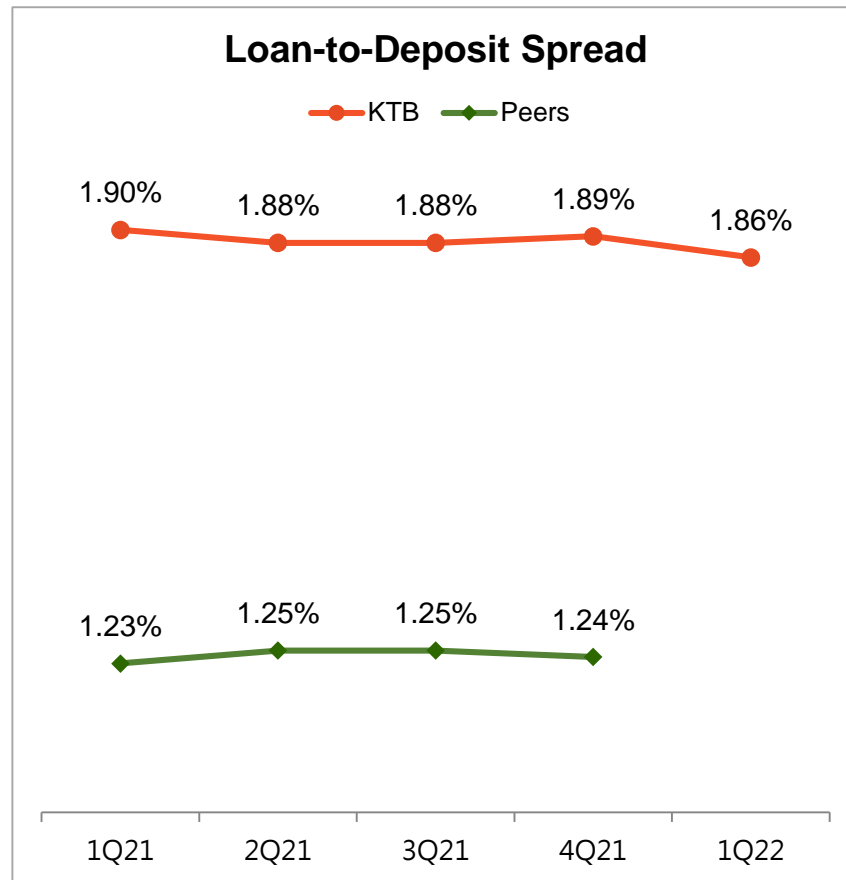
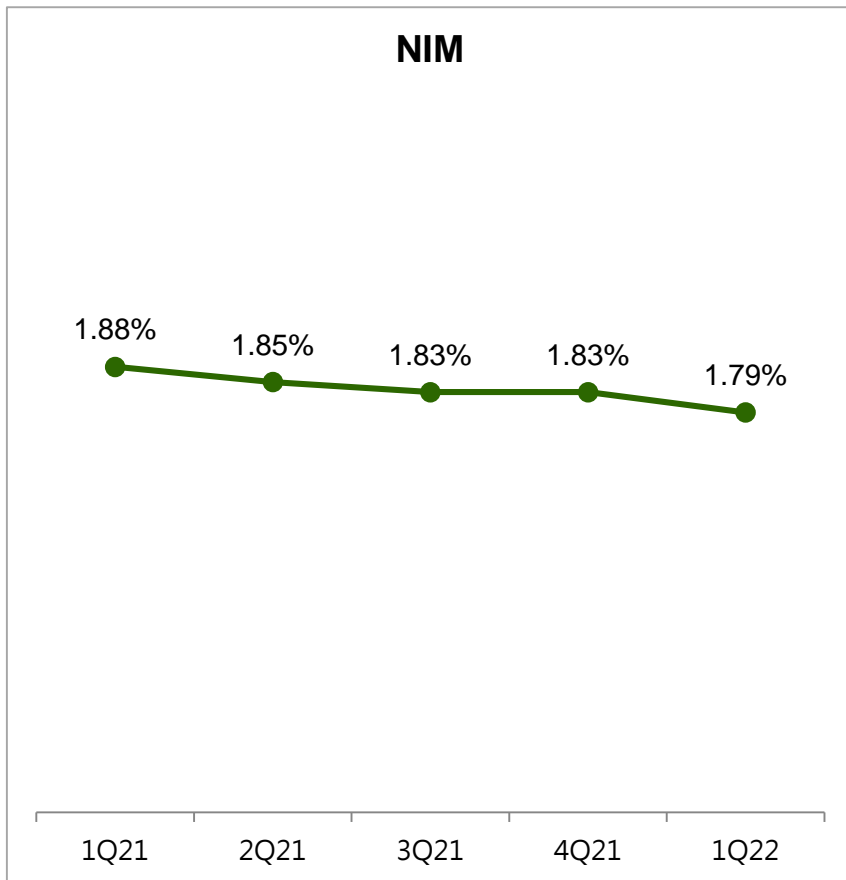
Profitability



Note: Peers data updated to February 2022 (annualized)



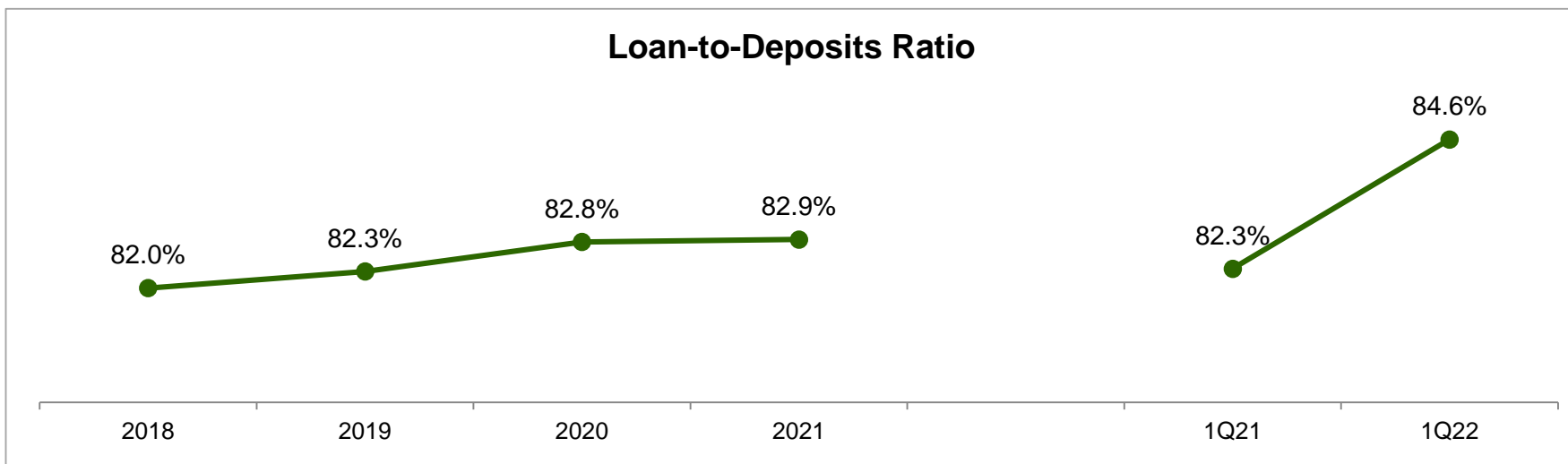
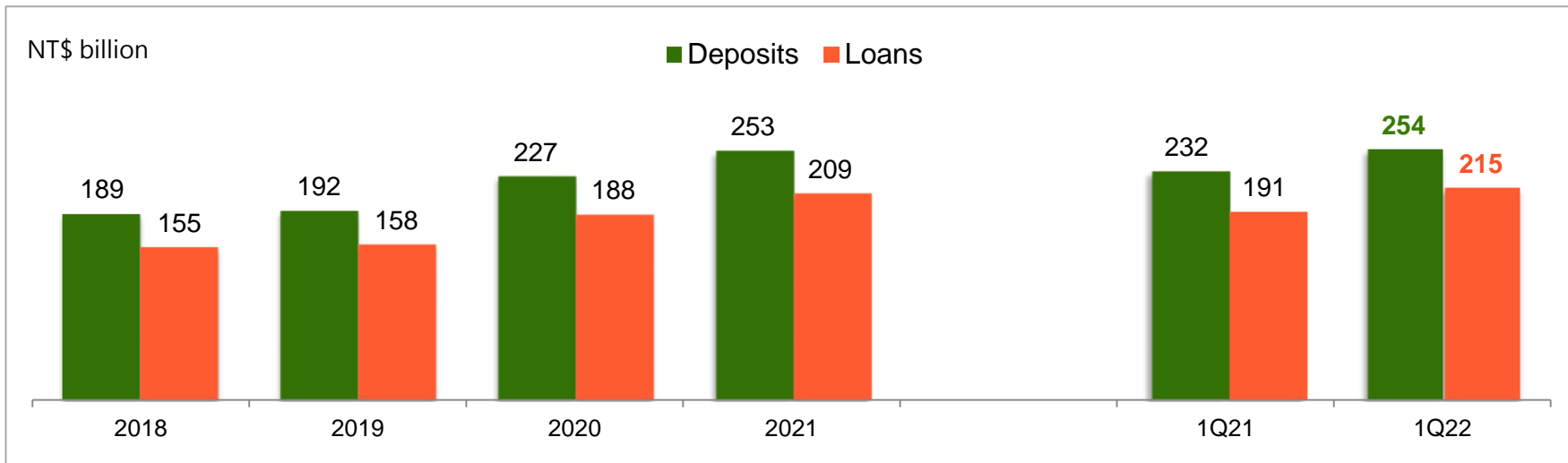
NIM and Spreads



Note: Peers data updated to 4Q 2021

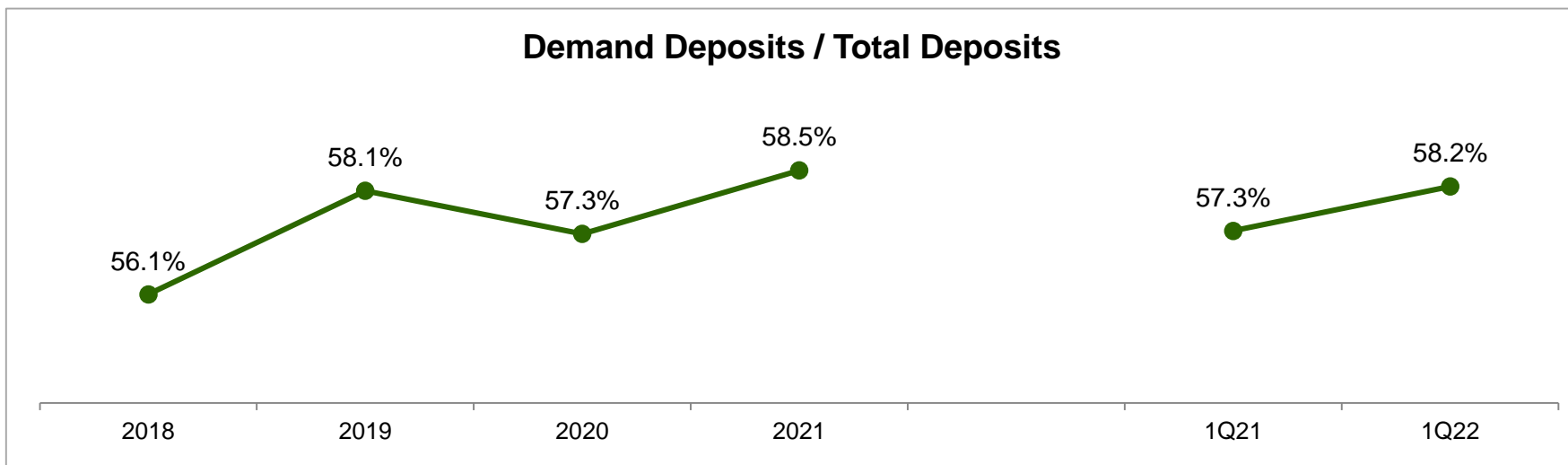
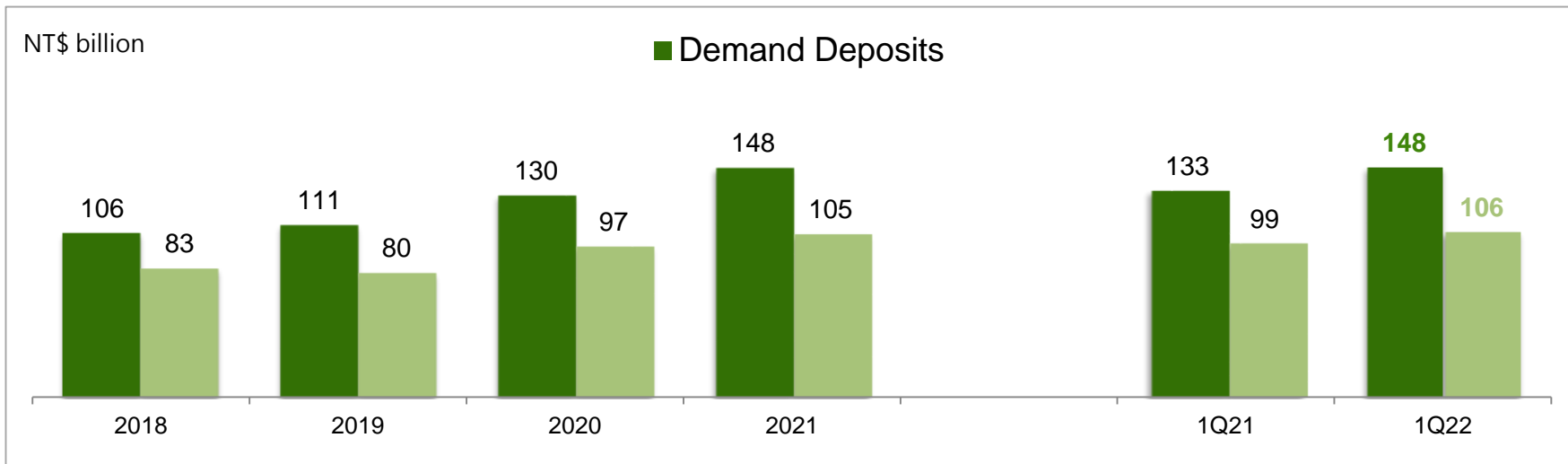


Deposits





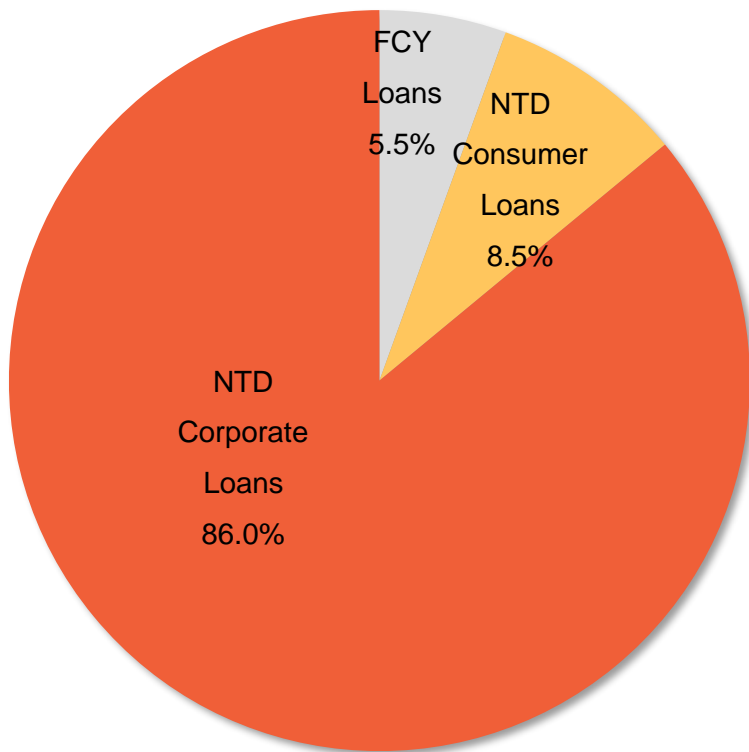
Deposits Breakdown



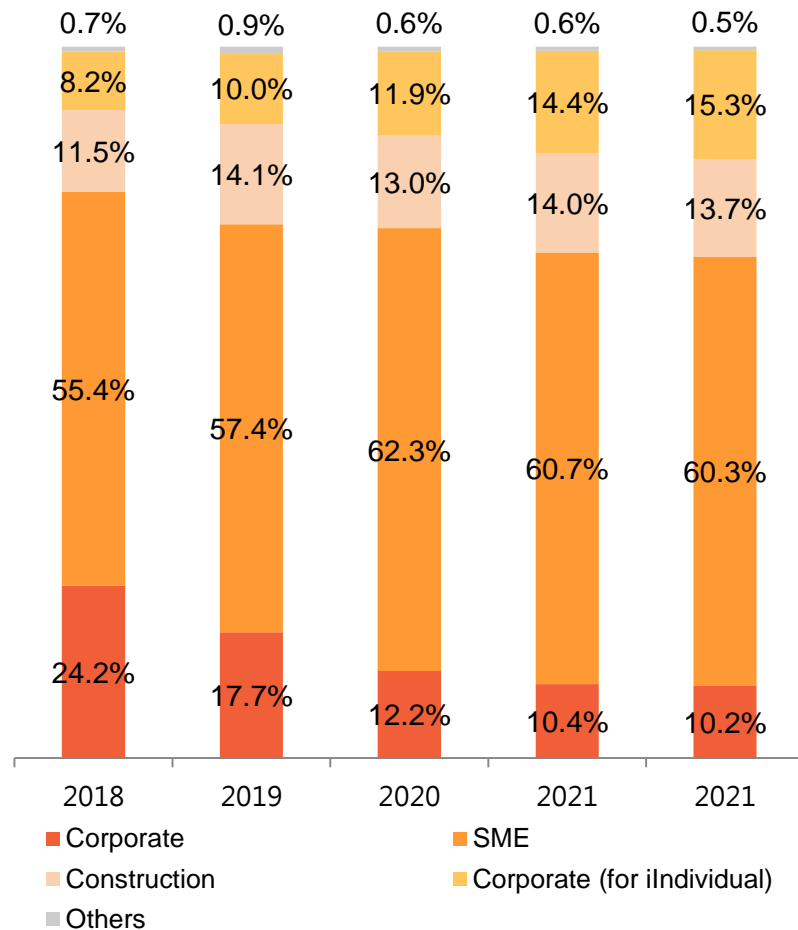


Loan Breakdown

Loan Composition 1Q22

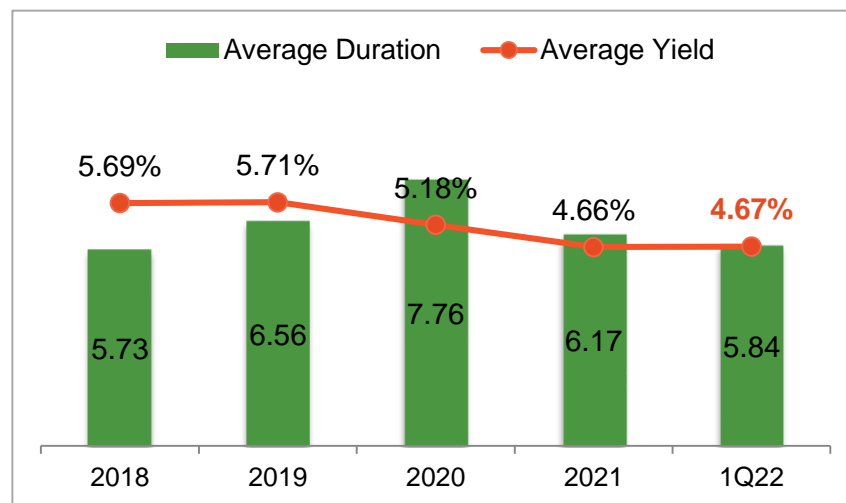
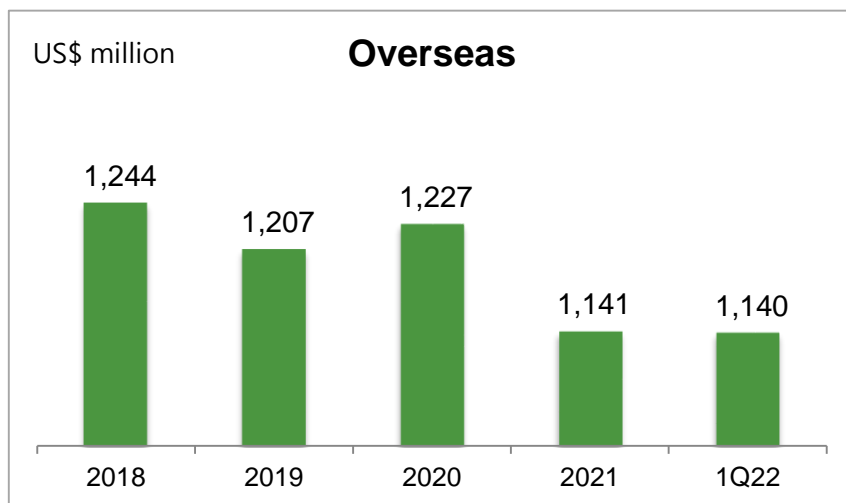
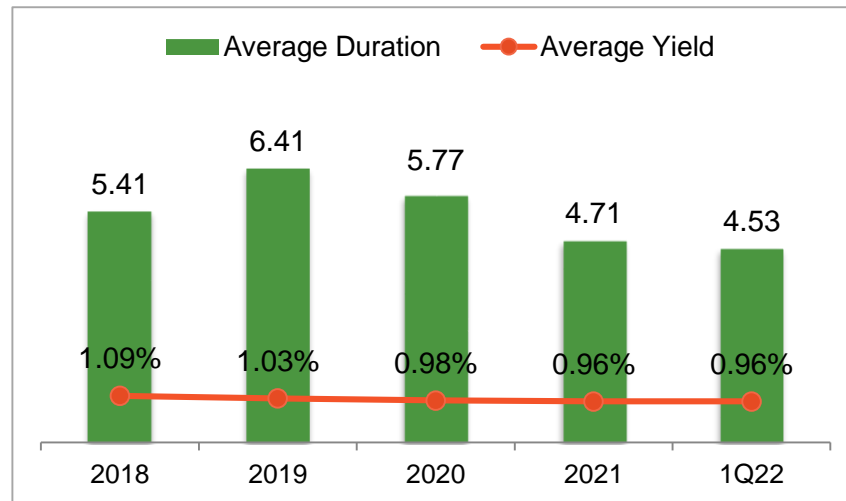
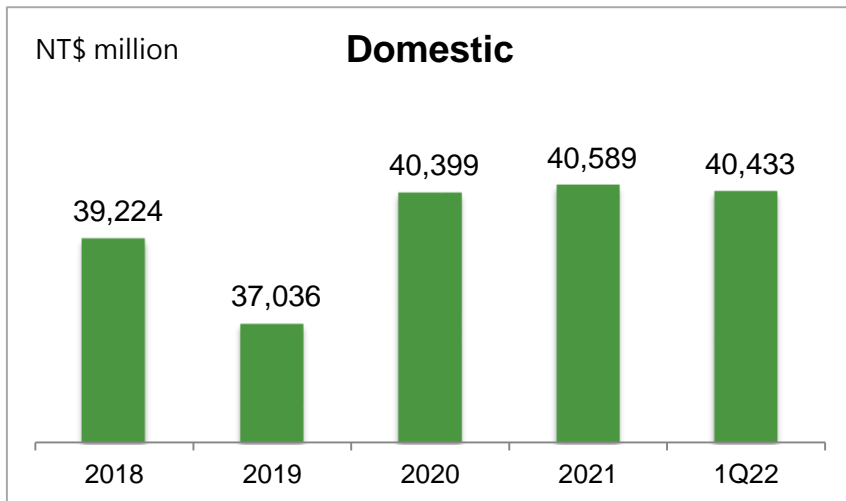


Corporate Loan by Type





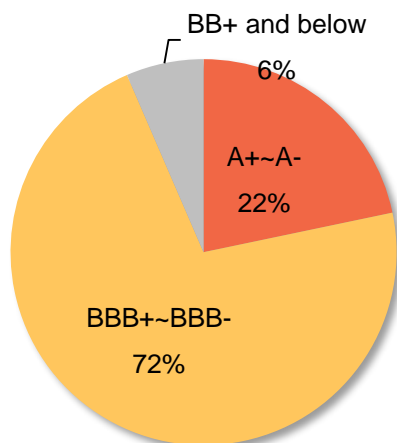
Financial Assets - Fixed Income Investments



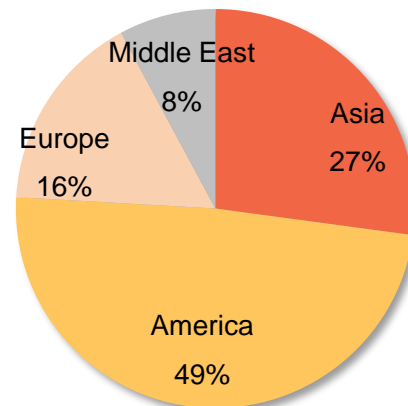


Financial Assets – Overseas Fixed Income Portfolio (1Q22)

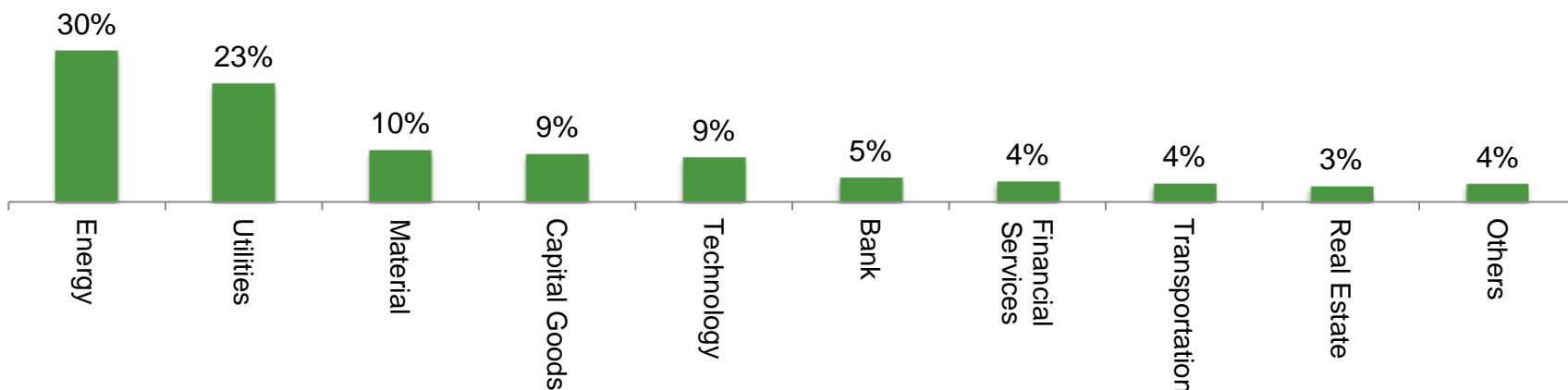
By Rating



By Area

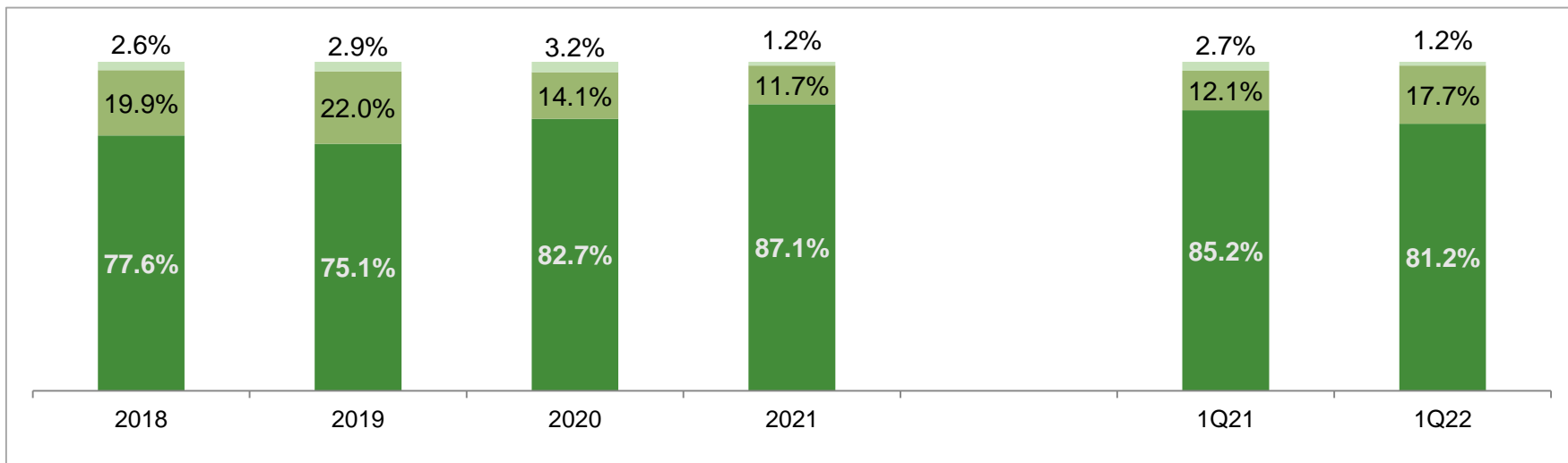
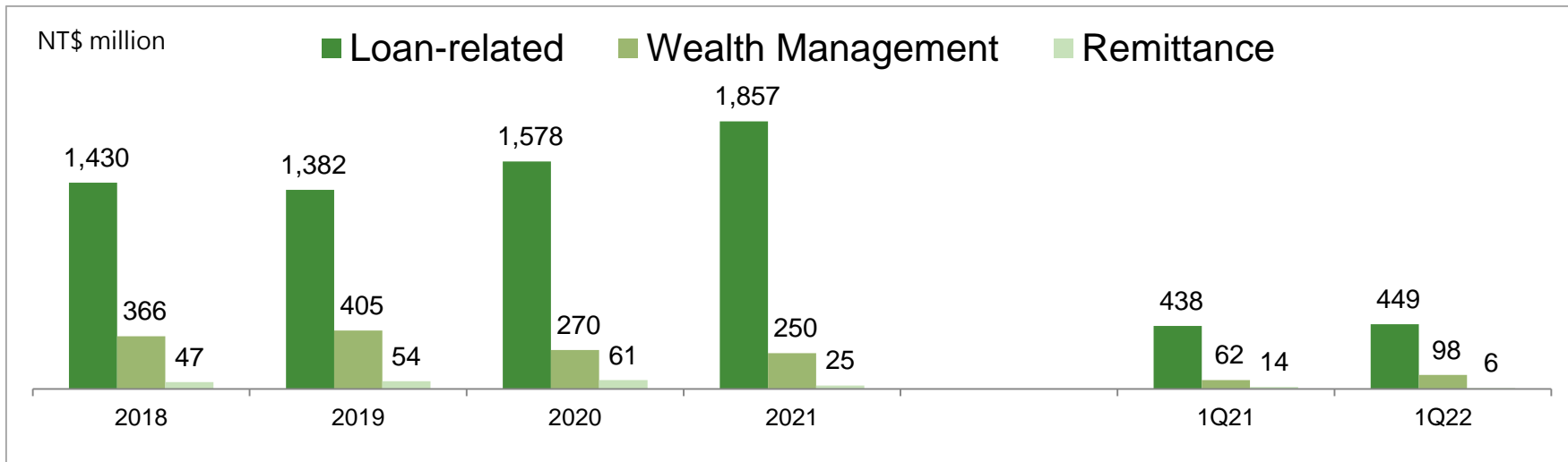


By sector



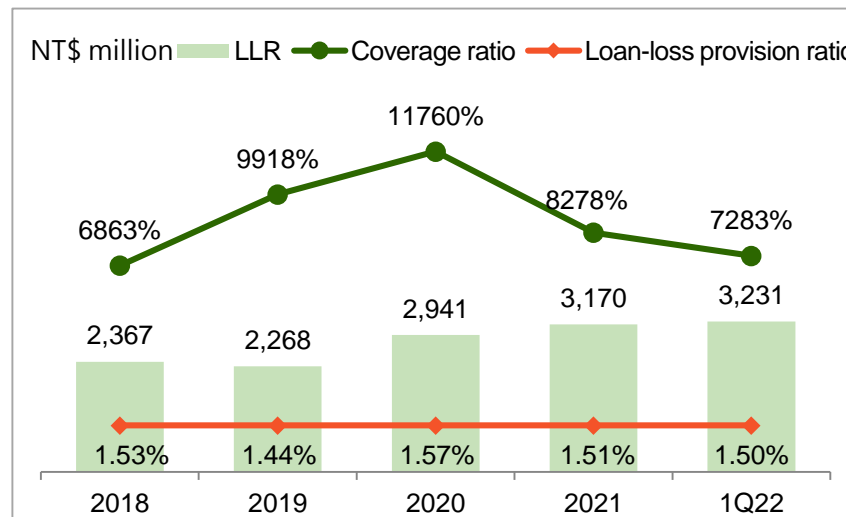
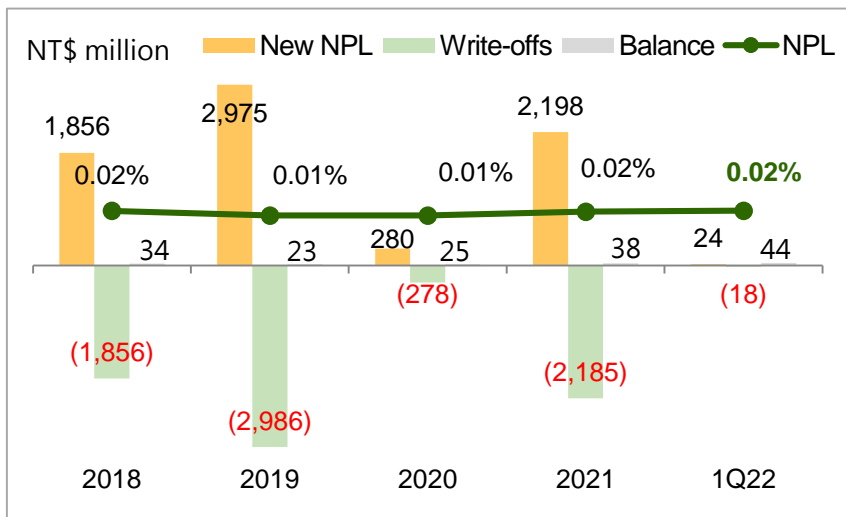
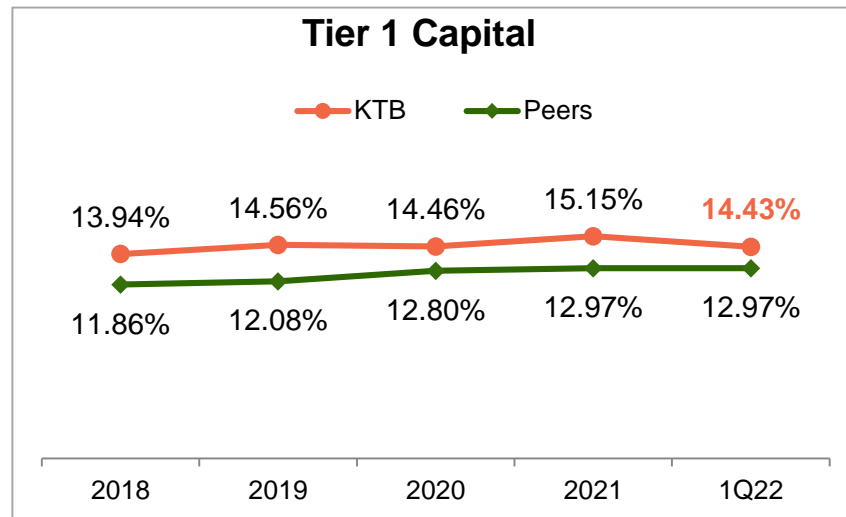
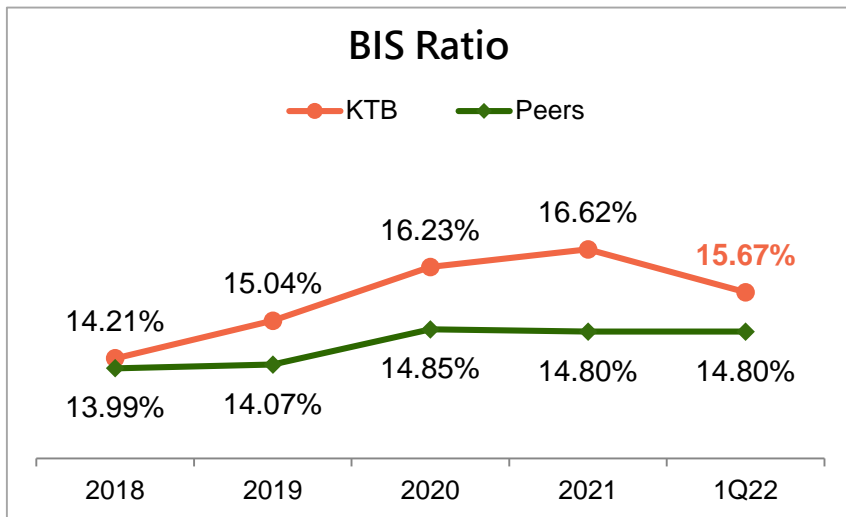


Fee Income





Capital Adequacy and Asset Quality



Note: Peer data updated to December 2021.



King's Town Bank at a Glance

- Established in 1948, formerly known as the Tainan Business Bank.
- Headquartered in Tainan City, a city with a population of 1.9 million.
- A total of 66 branches, with approximately 73% of branches located in Southern Taiwan.
- Paid-in capital of NT\$ 11.2 billion.
- 23 Metro branches, contributing
 - 20% of deposits
 - 86% of loans
- 43 Non-metro branches, contributing
 - 80% of deposits
 - 14% of loans
- Ranked in the Top 5% in terms of “Corporate Governance Best-Practice for TWSE Listed Companies” for four consecutive years.
- Credit rating affirmed by Fitch at BBB · local rating at A+(tw) · F1(tw) for 8 consecutive years. Outlook stable in 2021.





Income Statement

NT\$ million

Items	1Q22	1Q21	YoY
Net Interest Income	1,462	1,380	6%
Net Fee Income	553	514	8%
Other Income	(1,414)	842	-268%
Revenue	601	2,736	-78%
Operating Expense	(485)	(592)	-18%
PPOP	116	2,144	-95%
Provision for Loan Reversal	80	613	-87%
Earnings Before Tax	196	2,757	-93%
Net Income	37	2,424	-98%
EPS (Cumulative) (NT\$)	0.03	2.17	-99%



Balance Sheet

NT\$ billion

Items	1Q22	1Q21	YoY	Items	1Q22	1Q21	YoY
Cash, CDs, Interbank Deposits, and R/S	14.7	17.5	-16%	Interbank Deposits	26.8	21.3	26%
Securities	103.6	111.3	-7%	Interbank Borrowings			
Loans	212.0	187.9	13%	Deposits	253.4	231.8	9%
Property and Equipment	4.0	3.5	14%	R/P	11.7	21.8	-46%
Other Assets	11.6	7.4	57%	Other Liabilities	7.1	4.6	54%
Total Assets	345.9	327.6	6%	Total Liabilities	299.0	279.5	7%
				Shareholder's Equity	46.8	48.1	-3%



Disclaimer

- This presentation may include forward looking statements. All statements, other than statements of historical facts, that address activities, events or developments that King's Town Bank expects or anticipates will or may occur in the future are forward-looking statements. King's Town Bank's actual results or developments may differ from those indicated by these forward-looking statements as a result of various factors and uncertainties which are beyond our control. In addition, King's Town Bank makes the forward-looking statements referred to herein as of today and undertakes no obligation to update these statements.
- The preliminary results announced today are unaudited and are therefore subject to change



Thank You !